

HUERFANO SCHOOL DISTRICT RE-1

**First Quarter Financial Report
Fiscal Year 2015-16**

HUERFANO SCHOOL DISTRICT RE-1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

GENERAL FUND	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	1,337,809	1,842,558		
REVENUE	3,798,233	468,048	12.32%	
EXPENDITURES	5,136,042	932,921	18.16%	
ENDING FUND BALANCE	-	1,377,685		1,798,400

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	1,407,000		
	1,798,409		
	4,128,800	15.46%	
	638,496		
	5,535,800	15.63%	
	-		1,439,500
	1,571,713		

INSURANCE RESERVE	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	23,685	38,258		
REVENUE	92,000	90,000	97.83%	
EXPENDITURES	115,685	77,404	66.91%	
ENDING FUND BALANCE	-	50,854		39,600

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	39,600		
	39,608		
	90,000	42.22%	
	38,000		
	90,000	84.75%	
	76,276		
	39,600		39,600
	1,332		

COLORADO PRESCHOOL	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	13,771	25,884		
REVENUE	105,045	4,734	4.51%	
EXPENDITURES	118,816	18,587	15.64%	
ENDING FUND BALANCE	-	12,031		-

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	0		
	-		
	163,400	15.70%	
	25,654		
	163,400	15.70%	
	25,654		
	0		-
	-		

GRANTS FUND	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	-	-		
REVENUE	715,134	22,704	3.17%	
EXPENDITURES	715,134	22,704	3.17%	
ENDING FUND BALANCE	-	-		-

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	-		
	-		
	453,524	9.00%	
	40,797		
	453,524	9.00%	
	40,797		
	-		-
	-		

HUERFANO SCHOOL DISTRICT RE-1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

STUDENT ACTIVITIES	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	86,279	86,279		
REVENUE	168,820	11,994	7.10%	
EXPENDITURES	255,099	15,698	6.15%	
ENDING FUND BALANCE	-	82,575		93,200

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	90,500		
	93,223		
	117,100	9.816	8.38%
	207,600	24,349	11.73%
	-	78,690	
			90,500

BOND FUND	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	644,911	644,911		
REVENUE	456,645	24,359	5.33%	
EXPENDITURES	891,556	450	0.05%	
ENDING FUND BALANCE	210,000	668,821		690,500

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	690,500		
	690,507		
	412,100	13,057	3.17%
	1,102,600	450	0.04%
	-	703,115	
			675,500

CAPITAL PROJECTS	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	323,869	499,973		
REVENUE	422,400	39	0.01%	
EXPENDITURES	746,269	204,616	27.42%	
ENDING FUND BALANCE	(0)	295,396		366,050

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	460,000		
	366,044		
	110,100	57	0.05%
	570,100	99,880	17.52%
	(0)	266,221	
			266,000

NUTRITION SERVICES	FY2014-15 (Prior Year) For Period Ending September 30, 2014			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE	132,119	103,687		
REVENUE	177,973	4,052	2.28%	
EXPENDITURES	310,092	43,266	13.95%	
ENDING FUND BALANCE	0	64,473		110,300

FY2015-16 (Current Year) For Period Ending September 30, 2015			
BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
	110,300		
	110,270		
	231,000	572	0.25%
	371,000	40,314	10.87%
	(29,700)	70,528	
			110,300

HUERFANO SCHOOL DISTRICT RE-1
GENERAL FUND BY PROGRAM
 FISCAL YEAR 2015-16 Year to Date

	A	B	C	D	E	F	
	AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used	
I REVENUES							First Quarter --Expect 25% of Budget
1 Current Property Tax	\$ 1,886,772	\$ 2,016,952	\$ 1,938,600	\$ 55,110	\$ (1,883,490)	2.84%	Taxes are collected primarily in Mar-June
2 Specific Ownership Taxes	\$ 230,357	\$ 265,874	\$ 194,800	\$ 35,020	\$ (159,780)	17.98%	
3 Public School Finance Act	\$ 1,646,863	\$ 1,703,121	\$ 1,947,100	\$ 485,388	\$ (1,461,712)	24.93%	
Total School Finance	\$ 3,763,993	\$ 3,985,947	\$ 4,080,500	\$ 575,519	\$ (3,504,981)	14.10%	
4 Other Taxes and Penalties	\$ 38,731	\$ 110,793	\$ 61,000	\$ 18,139	\$ (42,861)	29.74%	
5 Mineral Lease	\$ 2,423	\$ 2,397	\$ 2,500	\$ 2,602	\$ 102	104.08%	
6 Secure Rural Funding	\$ 71,516	\$ -	\$ 25,000	\$ 73,624	\$ 48,624	294.50%	Based on 2014-15 Collections
7 Cash in Lieu of Land Deductions	\$ 7,109	\$ -	\$ 7,000	\$ -	\$ (7,000)	0.00%	
8 Earnings on Investments	\$ 1,448	\$ 1,279	\$ 2,000	\$ 584	\$ (1,416)	29.21%	
9 Rent/Leases	\$ 29,990	\$ 37,033	\$ 30,000	\$ 6,017	\$ (23,983)	20.06%	
10 Local Grants	\$ -	\$ 19,992	\$ 26,500	\$ -	\$ (26,500)	0.00%	I/OG Partnership Funds to be requested
11 Other Local Revenue	\$ 116,075	\$ 105,413	\$ 91,200	\$ 4,546	\$ (86,654)	4.98%	
12 Small Attendance Center	\$ 99,304	\$ 91,430	\$ 91,500	\$ -	\$ (91,500)	0.00%	
13 Read Act	\$ 10,900	\$ 22,073	\$ 20,000	\$ 17,212	\$ (2,788)	0.00%	
14 Education of Handicapped via BOCES	\$ 16,000	\$ 975	\$ 8,000	\$ -	\$ (8,000)	0.00%	
15 Transportation	\$ 56,090	\$ 56,354	\$ 55,000	\$ -	\$ (55,000)	0.00%	
16 Other State Sources	\$ 4,007	\$ 5,148	\$ 2,000	\$ 3,907	\$ 1,907	195.35%	
17 State Revenue Adjustments	\$ (14,128)	\$ -	\$ -	\$ -	\$ -	0.00%	
18 Federal Sources	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	
19 Transfer to Insurane	\$ (90,000)	\$ (90,000)	\$ (90,000)	\$ (38,000)	\$ 52,000	42.22%	
20 Transfer to Activities	\$ (20,156)	\$ (60,000)	\$ (40,000)	\$ -	\$ 40,000	0.00%	
21 Transfer to Nutrition Services	\$ (20,000)	\$ (30,000)	\$ -	\$ -	\$ -	0.00%	
22 Transfer to Capital Projects	\$ (125,000)	\$ -	\$ (80,000)	\$ -	\$ 80,000	0.00%	
Allocation to Colorado Preschool	\$ (148,595)	\$ (157,215)	\$ (163,400)	\$ (25,654)	\$ 137,746	15.70%	
Total Revenues	\$ 3,799,708	\$ 4,101,618	\$ 4,128,800	\$ 638,496	\$ (3,490,304)	15.46%	
II TOTAL EXPENDITURES							
1 Salaries	\$ 2,406,502	\$ 2,470,777	\$ 2,447,281	\$ 538,667	\$ 1,908,614	22.01%	
2 Fringe Benefits	\$ 728,995	\$ 774,918	\$ 823,600	\$ 184,475	\$ 639,125	22.40%	
3 Purchased Services	\$ 458,156	\$ 434,149	\$ 375,775	\$ 70,021	\$ 305,754	18.63%	
4 Supplies - Materials	\$ 488,022	\$ 426,741	\$ 409,519	\$ 66,663	\$ 342,857	16.28%	
5 Capital Outlay	\$ 61,629	\$ 32,444	\$ 33,800	\$ 3,966	\$ 29,834	11.73%	
6 Other Expense	\$ 107	\$ 6,738	\$ 9,900	\$ 1,400	\$ 8,500	14.14%	
7 Appropriated Reserves	\$ -	\$ -	\$ 1,435,925	\$ -	\$ 1,435,925	0.00%	
Total Expenditures	\$ 4,143,411	\$ 4,145,768	\$ 5,535,800	\$ 865,191	\$ 4,670,609	15.63%	Excluding Reserves 21% of Budget has been spent
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (343,703)	\$ (44,149)	\$ (1,407,000)	\$ (226,695)	\$ 1,180,305	16.11%	
Beginning Fund Balance (Restated)	\$ 2,186,262	\$ 1,842,558	\$ 1,407,000	\$ 1,798,409	\$ 391,409		
Ending Fund Balance	\$ 1,842,558	\$ 1,798,409	\$ -	\$ 1,571,713	\$ 1,571,713		

AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
--------------------	--------------------	------------------------------	---------------------------	---------------------	------------------------------

First Quarter --Expect 25% of Budget

Percent in Reserves 44.5% 43.4%

III EXPENDITURE DETAIL

A Instruction

1 Salaries	\$ 1,551,561	\$ 1,527,866	\$ 1,453,081	\$ 329,723	\$ 1,123,357	22.69%
2 Fringe Benefits	\$ 475,563	\$ 480,031	\$ 502,230	\$ 107,332	\$ 394,898	21.37%
3 Purchased Services	\$ 113,405	\$ 123,363	\$ 123,545	\$ -	\$ 123,545	0.00%
4 Supplies - Materials	\$ 59,312	\$ 42,018	\$ 46,863	\$ 11,138	\$ 35,725	23.77%
5 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 2,199,842	\$ 2,173,278	\$ 2,125,719	\$ 448,194	\$ 1,677,525	21.08%

B Pupil Support

1 Salaries	\$ 82,008	\$ 79,682	\$ 82,300	\$ 24,893	\$ 57,407	30.25%
2 Fringe Benefits	\$ 24,826	\$ 24,695	\$ 27,090	\$ 7,100	\$ 19,991	26.21%
3 Purchased Services	\$ -	\$ 30	\$ 200	\$ -	\$ 200	0.00%
4 Supplies - Materials	\$ 251	\$ 166	\$ 300	\$ -	\$ 300	0.00%
5 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 107,085	\$ 104,573	\$ 109,890	\$ 31,992	\$ 77,898	29.11%

C Instructional Support

1 Salaries	\$ 4,422	\$ 4,498	\$ 4,500	\$ -	\$ 4,500	0.00%
2 Fringe Benefits	\$ 803	\$ 873	\$ 870	\$ -	\$ 870	0.00%
3 Purchased Services	\$ 3,318	\$ 1,146	\$ 3,300	\$ 9,017	\$ (5,717)	273.23%
4 Supplies - Materials	\$ 3,322	\$ -	\$ 950	\$ -	\$ 950	0.00%
5 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 11,865	\$ 6,517	\$ 9,620	\$ 9,017	\$ 603	93.73%

Primarily Professional Development

D Support Svce -General Admin

1 Salaries	\$ 146,827	\$ 140,662	\$ 132,300	\$ 33,051	\$ 99,249	24.98%
2 Fringe Benefits	\$ 38,643	\$ 53,894	\$ 54,970	\$ 6,605	\$ 48,365	12.02%
3 Purchased Services	\$ 71,154	\$ 47,772	\$ 49,000	\$ 9,771	\$ 39,229	19.94%
4 Supplies - Materials	\$ 609	\$ 9	\$ 1,900	\$ -	\$ 1,900	0.00%
5 Capital Outlay	\$ 5,961	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ 6,188	\$ 9,900	\$ 1,400	\$ 8,500	14.14%
	\$ 263,194	\$ 248,526	\$ 248,070	\$ 50,828	\$ 197,242	20.49%

E Support Svce -School Admin

1 Salaries	\$ 237,438	\$ 240,018	\$ 281,500	\$ 53,272	\$ 228,228	18.92%
2 Fringe Benefits	\$ 71,608	\$ 69,736	\$ 84,190	\$ 16,156	\$ 68,034	19.19%
3 Purchased Services	\$ 28,600	\$ 24,383	\$ 29,800	\$ 10,825	\$ 18,975	36.32%
4 Supplies - Materials	\$ 31,324	\$ 17,358	\$ 18,706	\$ 9,606	\$ 9,100	51.35%
5 Capital Outlay	\$ 2,219	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ 75	\$ 550	\$ -	\$ -	\$ -	
	\$ 371,263	\$ 352,045	\$ 414,196	\$ 89,859	\$ 324,337	21.69%

First Quarter --Expect 25% of Budget

	AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
F Business Services						
1 Salaries	\$ 92,038	\$ 111,081	\$ 129,200	\$ 29,101	\$ 100,099	22.52%
2 Fringe Benefits	\$ 27,084	\$ 33,765	\$ 38,880	\$ 9,465	\$ 29,415	24.35%
3 Purchased Services	\$ 24,695	\$ 37,361	\$ 33,975	\$ 7,260	\$ 26,715	21.37%
4 Supplies - Materials	\$ 17,267	\$ 10,231	\$ 8,250	\$ 4,940	\$ 3,310	59.88%
5 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 161,083	\$ 192,437	\$ 210,305	\$ 50,767	\$ 159,538	24.14%
G Facilities, Main. & Operation of Plant						
1 Salaries	\$ 151,135	\$ 176,951	\$ 177,200	\$ 45,392	\$ 131,808	25.62%
2 Fringe Benefits	\$ 54,258	\$ 64,527	\$ 65,860	\$ 16,555	\$ 49,305	25.14%
3 Purchased Services	\$ 108,986	\$ 91,608	\$ 79,875	\$ 17,799	\$ 62,076	22.28%
4 Supplies - Materials	\$ 280,922	\$ 269,278	\$ 256,850	\$ 31,659	\$ 225,191	12.33%
5 Capital Outlay	\$ 4,000	\$ 804	\$ 3,000	\$ -	\$ 3,000	0.00%
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 599,301	\$ 603,169	\$ 582,785	\$ 111,405	\$ 471,380	19.12%
H Pupil Transportation Services						
1 Salaries	\$ 103,151	\$ 112,953	\$ 109,800	\$ 15,905	\$ 93,895	14.49%
2 Fringe Benefits	\$ 23,875	\$ 26,779	\$ 27,190	\$ 4,403	\$ 22,787	16.19%
3 Purchased Services	\$ 10,424	\$ 6,862	\$ 13,050	\$ 2,455	\$ 10,595	18.81%
4 Supplies - Materials	\$ 84,282	\$ 63,442	\$ 63,700	\$ 9,319	\$ 54,381	14.63%
5 Capital Outlay	\$ 1,088	\$ 2,182	\$ 2,750	\$ -	\$ 2,750	0.00%
6 Other Expense	\$ 32	\$ -	\$ -	\$ -	\$ -	
	\$ 222,853	\$ 212,218	\$ 216,490	\$ 32,081	\$ 184,409	14.82%
I Support Svce - Central Services						
1 Salaries	\$ 37,923	\$ 77,065	\$ 77,400	\$ 7,331	\$ 70,069	9.47%
2 Fringe Benefits	\$ 12,335	\$ 20,619	\$ 22,320	\$ 16,858	\$ 5,462	75.53%
3 Purchased Services	\$ 96,725	\$ 100,671	\$ 42,950	\$ 12,501	\$ 30,449	29.11%
4 Supplies - Materials	\$ 10,733	\$ 24,240	\$ 12,000	\$ -	\$ 12,000	0.00%
5 Capital Outlay	\$ 48,362	\$ 29,458	\$ 28,050	\$ 3,966	\$ 24,084	14.14%
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 206,078	\$ 252,053	\$ 182,720	\$ 40,656	\$ 142,064	22.25%
J Other Support Services						
1 Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
2 Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	
3 Purchased Services	\$ 848	\$ 953	\$ 80	\$ 394	\$ (314)	492.13%
4 Supplies & Materials	\$ -	\$ -	\$ -	\$ -	\$ -	
5 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	
6 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 848	\$ 953	\$ 80	\$ 394	\$ (314)	492.13%
K APPROPRIATED RESERVES			\$ 1,435,925		\$ 1,435,925	0.00%
Total Expenditures	\$ 4,143,411	\$ 4,145,768	\$ 5,535,800	\$ 865,191	\$ 4,670,609	15.63%

HUERFANO SCHOOL DISTRICT RE-1

First Quarter --Expect 25% of Budget

AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
--------------------	--------------------	------------------------------	---------------------------	---------------------	------------------------------

INSURANCE RESERVE FUND 18
FISCAL YEAR 2014-15 Year to Date

A	B	C	D	E	F
AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used

I REVENUES					
1 Other Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
2 Transfer From General Fund	\$ 90,000	\$ 90,000	\$ 90,000	\$ 38,000	\$ (52,000) 42.22%
3 Allocation From General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 90,000	\$ 90,000	\$ 90,000	\$ 38,000	\$ (52,000) 42.22%

II TOTAL EXPENDITURES					
4 Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
5 Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
6 Purchased Services	\$ 78,638	\$ 88,650	\$ 90,000	\$ 76,276	\$ 13,724 84.75%
7 Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -
8 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
9 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
10 Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 78,638	\$ 88,650	\$ 90,000	\$ 76,276	\$ 13,724 84.75%

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES					
11	\$ 11,362	\$ 1,350	\$ -	\$ (38,276)	\$ (38,276)
12 Beginning Fund Balance	\$ 26,896	\$ 38,258	\$ 39,600	\$ 39,608	\$ 8
13 Ending Fund Balance	\$ 38,258	\$ 39,608	\$ 39,600	\$ 1,332	\$ (38,268)

Percent in Reserves 48.7% 44.7% 1.7%

III EXPENDITURE DETAIL					
Support Svce - Central Services					
14 Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
15 Fringe Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
16 Purchased Services	\$ 78,638	\$ 88,650	\$ 90,000	\$ 76,276	\$ 13,724 84.75% Annual Premium paid in July
17 Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -
18 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
19 Other Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 78,638	\$ 88,650	\$ 90,000	\$ 76,276	\$ 13,724 84.75%
20 APPROPRIATED RESERVES					
21	\$ 78,638	\$ 88,650	\$ 90,000	\$ 76,276	\$ 13,724 84.75%

AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
--------------------	--------------------	------------------------------	---------------------------	---------------------	------------------------------

First Quarter --Expect 25% of Budget

HUERFANO SCHOOL DISTRICT RE-1
COLORADO PRESCHOOL PROGRAM FUND 19
 FISCAL YEAR 2014-15 Year to Date

A	B	C	D	E	F
AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used

I REVENUES

1 Other Local Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
2 ECARE State Funding	\$ -	\$ 42,180	\$ 43,400	\$ 25,654	\$ (17,746)	59.11%
3 Allocation From General Fund	\$ 148,595	\$ 115,035	\$ 120,000	\$ -	\$ 120,000	0.00%
Total Revenues	\$ 148,595	\$ 157,215	\$ 163,400	\$ 25,654	\$ 102,254	15.70%

II TOTAL EXPENDITURES

4 Salaries	\$ 71,460	\$ 106,363	\$ 97,200	\$ 18,747	\$ 78,453	19.29%	ECARE Salaries have not been reclassified
5 Fringe Benefits	\$ 24,791	\$ 39,946	\$ 35,000	\$ 5,618	\$ 29,382	16.05%	ECARE Benefits have not been reclassified
6 Purchased Services	\$ 25,237	\$ 24,700	\$ 28,200	\$ -	\$ 28,200		
7 Supplies - Materials	\$ 5,634	\$ 3,552	\$ 2,000	\$ 1,289	\$ 711	64.47%	
8 Capital Outlay	\$ 430	\$ -	\$ 1,000	\$ -	\$ 1,000	0.00%	
9 Other Expense	\$ 6,728	\$ 8,538	\$ -	\$ -	\$ -		
10 Appropriated Reserves	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Expenditures	\$ 134,280	\$ 183,098	\$ 163,400	\$ 25,654	\$ 137,746	15.70%	

**EXCESS (DEFICIENCY)
OF REVENUE OVER**

11 EXPENDITURES	\$ 14,315	\$ (25,884)	\$ -	\$ -	\$ -	
12 Beginning Fund Balance	\$ 11,569	\$ 25,884	\$ -	\$ 0	\$ 0	
13 Ending Fund Balance	\$ 25,884	\$ 0	\$ -	\$ 0	\$ 0	

Percent in Reserves 19.3% 0.0% 0.0% 0.0%

III EXPENDITURE DETAIL

Instruction						
14 Salaries	\$ 71,460	\$ 101,220	\$ 97,200	\$ 18,747	\$ 78,453	19.29%
15 Fringe Benefits	\$ 24,791	\$ 38,943	\$ 35,000	\$ 5,618	\$ 29,382	16.05%
16 Purchased Services	\$ 24,500	\$ 24,650	\$ 28,200	\$ -	\$ 28,200	
17 Supplies - Materials	\$ 5,634	\$ 3,552	\$ 2,000	\$ 1,289	\$ 711	64.47%
18 Capital Outlay	\$ 430	\$ -	\$ 1,000	\$ -	\$ 1,000	0.00%
19 Other Expense	\$ 334	\$ 458	\$ -	\$ -	\$ -	
	\$ 127,149	\$ 168,824	\$ 163,400	\$ 25,654	\$ 137,746	15.70%

	AUDITED 2013-14	AUDITED 2014-15	ADOPTED BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
Support Svce - Central Services						
20 Salaries	\$ -	\$ 5,142	\$ -	\$ -	\$ -	-
21 Fringe Benefits	\$ -	\$ 1,003	\$ -	\$ -	\$ -	-
22 Purchased Services	\$ 737	\$ 50	\$ -	\$ -	\$ -	-
23 Supplies - Materials	\$ -	\$ -	\$ -	\$ -	\$ -	-
24 Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	-
25 Other Expense	\$ 6,394	\$ 8,080	\$ -	\$ -	\$ -	-
	\$ 7,131	\$ 14,275	\$ -	\$ -	\$ -	-
26 APPROPRIATED RESERVES			\$ -			
27 Total Expenditures	\$ 134,280	\$ 183,098	\$ 163,400	\$ 25,654	\$ 137,746	15.70%

First Quarter --Expect 25% of Budget

HUERFANO SCHOOL DISTRICT RE-1
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND (22) BUDGET
 FISCAL YEAR 2015-16 Year to Date

		A	B	C	D	E	F
	DESCRIPTION	AUDITED 2013-14	AUDITED 2014-15	Adopted BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
	FEDERAL GRANTS						
1	TITLE I--READING & ORAL LANGUAGE	\$ 295,769	\$ 292,635	\$ 289,626	\$ 26,521	\$ 263,105	9.16%
2	TITLE II A--TEACHER QUALITY	\$ 43,094	\$ 73,044	\$ 63,898	\$ 14,275	\$ 49,623	22.34%
3	DISTRICT IMPROVEMENT	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000	0.00%
4	TWENTY-FIRST (21ST) CENTURY GRANT	\$ 108,127	\$ 53,320	\$ -	\$ -	\$ -	
5	RACE TO THE TOP	\$ 394	\$ 13,045	\$ -	\$ -	\$ -	
6	CARL PERKINS--BASIC GRANT	\$ 3,437	\$ -	\$ -	\$ -	\$ -	
7	RURAL LOW INCOME	\$ 17,458	\$ 412	\$ -	\$ -	\$ -	
8	NASA GRANT	\$ 1,782	\$ 718	\$ -	\$ -	\$ -	
9	READING READINESS		\$ 438	\$ -	\$ -	\$ -	
	SUBTOTAL--FEDERAL GRANTS	<u>\$ 470,060</u>	<u>\$ 433,612</u>	<u>\$ 453,524</u>	<u>\$ 40,797</u>	<u>\$ 412,727</u>	<u>9.00%</u>
	STATE GRANTS						
10	GIFTED AND TALENTED	\$ 1,265	\$ 5,244	\$ 0	\$ -	\$ 0	0.00%
11	Other State Grants			\$ 0	\$ -	\$ 0	0.00%
	SUBTOTAL--STATE GRANTS	<u>\$ 1,265</u>	<u>\$ 5,244</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	
	OTHER GRANTS						
12	LOCAL GRANTS	\$ 6,399	\$ -	\$ 0	\$ -	\$ 0	0.00%
	TOTAL GRANTS	<u>\$ 477,723</u>	<u>\$ 438,855</u>	<u>\$ 453,524</u>	<u>\$ 40,797</u>	<u>\$ 412,728</u>	<u>9.00%</u>

First Quarter --Expect 25% of Budget

Salary and Benefits are for one month only

HUERFANO SCHOOL DISTRICT RE-1
CO-CURRICULAR ACTIVITIES FUND (23) BUDGET
 FISCAL YEAR 2015-16 Year to Date

	A	B	C	D	E	F
	AUDITED 2013-14	AUDITED 2014-15	Adopted BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of Budget Used
REVENUES						
1	\$ 91,957	\$ 104,535	\$ 77,100	\$ 9,816	\$ 67,284	12.73%
2	\$ 20,156	\$ 60,000	\$ 40,000	\$ -	\$ 40,000	0.00%
	TOTAL REVENUE	\$ 164,535	\$ 117,100	\$ 9,816	\$ 107,284	8.38%
EXPENDITURES						
3	\$ 37,281	\$ 41,111	\$ 32,000	\$ 500	\$ 31,500	1.56%
4	\$ 6,827	\$ 7,897	\$ 7,000	\$ 93	\$ 6,907	1.33%
5	\$ 24,642	\$ 26,408	\$ 25,000	\$ 3,483	\$ 21,518	13.93%
6	\$ 71,475	\$ 75,466	\$ 56,100	\$ 15,329	\$ 40,771	27.32%
7	\$ 4,103	\$ 249	\$ 5,000	\$ 3,900	\$ 1,100	78.00%
8	\$ 4,459	\$ 6,460	\$ 7,500	\$ 1,044	\$ 6,456	13.92%
9	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000	0.00%
	TOTAL EXPENDITURES	\$ 157,591	\$ 207,600	\$ 24,349	\$ 183,251	11.73%
10	\$ (36,674)	\$ 6,944	\$ (90,500)	\$ (14,533)		
11	\$ 122,953	\$ 86,279	\$ 90,500	\$ 93,223		
12	\$ 86,279	\$ 93,223	\$ -	\$ 78,690		

First Quarter --Expect 25% of Budget

Percent in Reserves 58.0% 59.2%

HUERFANO SCHOOL DISTRICT RE-1
BOND REDEMPTION FUND (31) BUDGET
 FISCAL YEAR 2015-16 Year to Date

		A	B	C	D	E	F
	DESCRIPTIONS	AUDITED 2013-14	AUDITED 2014-15	Adopted BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
	REVENUES						
1	1 Property Taxes	\$ 418,024	\$ 465,846	\$ 412,050	\$ 13,228	\$ 398,822	3.21%
2	2 Specific Ownership Taxes	\$ 48,831	\$ -	\$ -	\$ (171)	\$ 171	#DIV/0!
2	3 Investment Income	\$ 43	\$ 50	\$ 50	\$ -	\$ 50	0.00%
	TOTAL REVENUE AND OTHER SOURCES	\$ 466,898	\$ 465,896	\$ 412,100	\$ 13,057	\$ 399,043	3.17%
	EXPENDITURES						
4	4 Bond Principal Payments	\$ 300,000	\$ 325,000	\$ 330,000	\$ -	\$ 330,000	0.00%
5	5 Bond Interest	\$ 103,850	\$ 94,600	\$ 96,400	\$ -	\$ 96,400	0.00%
6	6 Bond Fees	\$ 700	\$ 700	\$ 700	\$ 450	\$ 250	64.29%
7	7 Appropriated Reserves		\$ -	\$ 675,500		\$ 675,500	
	TOTAL EXPENDITURES AND OTHER USES	\$ 404,550	\$ 420,300	\$ 1,102,600	\$ 450	\$ 1,102,150	0.04%
8	Net Surplus (Deficit) from Operations	\$ 62,348	\$ 45,596	\$ (690,500)	\$ 12,607		
8	9 BEGINNING FUND BALANCE	\$ 582,563	\$ 644,911	\$ 690,500	\$ 690,507		
9	10 ENDING FUND BALANCE	\$ 644,911	\$ 690,507	\$ -	\$ 703,115		

First Quarter --Expect 25% of Budget

Taxes are collected primarily in Mar-June

Semi-Annual Prin & Int not due till Dec

Percent in Reserves 159.4% 164.3%

HUERFANO SCHOOL DISTRICT RE-1
CAPITAL PROJECTS CAPITAL RESERVE FUND 43
 FISCAL YEAR 2015-16 Year to Date

	A	B	C	D	E	F
DESCRIPTIONS	AUDITED 2013-14	AUDITED 2014-15	Adopted BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
<u>REVENUES</u>						
1 Contributions & Donations	\$ 120,000	\$ -	\$ 0	\$ -	\$ 0	0.00%
2 Local Revenue	\$ 153	\$ 130	\$ 100	\$ 57	\$ 43	56.78%
3 State Grants	\$ 32,760	\$ 231,884	\$ 30,000	\$ -	\$ 30,000	0.00%
4 Lease Proceeds		\$ 225,066		\$ -	\$ -	
5 Transfer from General Fund	\$ 125,000	\$ -	\$ 80,000	\$ -	\$ 80,000	0.00%
TOTAL REVENUE AND OTHER SOURCES	\$ 277,913	\$ 457,079	\$ 110,100	\$ 57	\$ 110,043	0.05%
<u>EXPENDITURES</u>						
6 Salaries	\$ -	\$ -	\$ 0	\$ -	\$ 0	0.00%
7 Benefits	\$ -	\$ -	\$ 0	\$ -	\$ 0	0.00%
8 Purchased Professional Services	\$ 77,219	\$ -	\$ -	\$ -	\$ -	
9 Supplies	\$ -	\$ 73	\$ 0	\$ 14	\$ (14)	
10 Equipment	\$ -	\$ 513,870	\$ 380,100	\$ 22,800	\$ 357,300	6.00%
11 Other	\$ -	\$ 77,066	\$ 77,000	\$ 77,066	\$ (66)	
12 Appropriated Reserves	\$ -	\$ -	\$ 113,000	\$ -	\$ 113,000	
TOTAL EXPENDITURES AND OTHER USES	\$ 77,219	\$ 591,008	\$ 570,100	\$ 99,880	\$ 470,220	17.52%
13 Net Surplus (Deficit) from Operations	\$ 200,694	\$ (133,929)	\$ (460,000)	\$ (99,823)		
14 BEGINNING FUND BALANCE	\$ 299,279	\$ 499,973	\$ 460,000	\$ 366,044		
15 ENDING FUND BALANCE	\$ 499,973	\$ 366,044	\$ (0)	\$ 266,221		

First Quarter --Expect 25% of Budget

Percent in Reserves 647.5% 61.9%

HUERFANO SCHOOL DISTRICT RE-1
NUTRITION SERVICES FUND BUDGET
 FISCAL YEAR 2015-16 Year to Date

	A	B	C	D	E	F
DESCRIPTION	AUDITED 2013-14	AUDITED 2014-15	Adopted BUDGET 2015-16	Year to Date 9/30/2015	Remaining Budget	Percent of BUDGET Used
REVENUES						
1 Earnings on Investments	\$ -	\$ -	\$ 0	\$ -	\$ 0	0.00%
2 Other Local Revenue						
3 Student Lunch Revenue	\$ 17,714	\$ 18,617	\$ -	\$ 96	\$ (96)	
4 Adult Meal Revenue	\$ 6,893	\$ 8,529	\$ 6,500	\$ 477	\$ 6,023	7.33%
5 Special Functions	\$ 29,184	\$ 25,925	\$ 27,500	\$ -	\$ 27,500	0.00%
6 Other	\$ 29	\$ -	\$ 0	\$ -	\$ 0	0.00%
7 State Matching Funds	\$ 2,259	\$ 2,280	\$ 0	\$ -	\$ 0	
8 Smart Start State Funding	\$ 676	\$ 618	\$ 700	\$ -	\$ 700	0.00%
9 Reduced K-2 Funding	\$ 722	\$ 1,406	\$ 700	\$ -	\$ 700	0.00%
10 Federal Revenue						
11 Fresh Fruits & Veg Grant	\$ 14,514		\$ -		\$ -	
12 Breakfast	\$ 29,953	\$ 38,105	\$ 35,000	\$ -	\$ 35,000	0.00%
13 Lunch	\$ 135,791	\$ 152,447	\$ 150,000	\$ -	\$ 150,000	0.00%
14 Commodities	\$ 11,590	\$ 15,569	\$ 10,600	\$ -	\$ 10,600	
15 Transfer from General Fund	\$ 20,000	\$ 30,000	\$ -	\$ -	\$ -	
TOTAL REVENUE	\$ 269,324	\$ 293,495	\$ 231,000	\$ 572	\$ 230,428	0.25%
EXPENDITURES						
16 Salaries	\$ 97,542	\$ 101,513	\$ 99,700	\$ 11,911	\$ 87,789	11.95%
17 Fringe Benefits	\$ 36,120	\$ 33,595	\$ 37,600	\$ 4,722	\$ 32,878	12.56%
18 Purchased Services	\$ 4,329	\$ 456	\$ 4,500	\$ -	\$ 4,500	0.00%
19 Food & Milk Supplies	\$ 162,138	\$ 151,349	\$ 133,000	\$ 23,680	\$ 109,320	17.80%
20 Non-Food Supplies	\$ 1,280	\$ -	\$ 2,200	\$ -	\$ 2,200	0.00%
21 Other (includes Bad Debts)	\$ -	\$ -	\$ -	\$ -	\$ -	
22 Equipment Additions & Disposals	\$ -	\$ -	\$ -	\$ -	\$ -	
23 Depreciation	\$ 21,961	\$ -	\$ 22,000	\$ -	\$ 22,000	0.00%
24 Appropriated Reserves			\$ 72,000	\$ -	\$ 72,000	0.00%
TOTAL EXPENSES	\$ 323,370	\$ 286,913	\$ 371,000	\$ 40,314	\$ 330,686	10.87%

First Quarter --Expect 25% of Budget

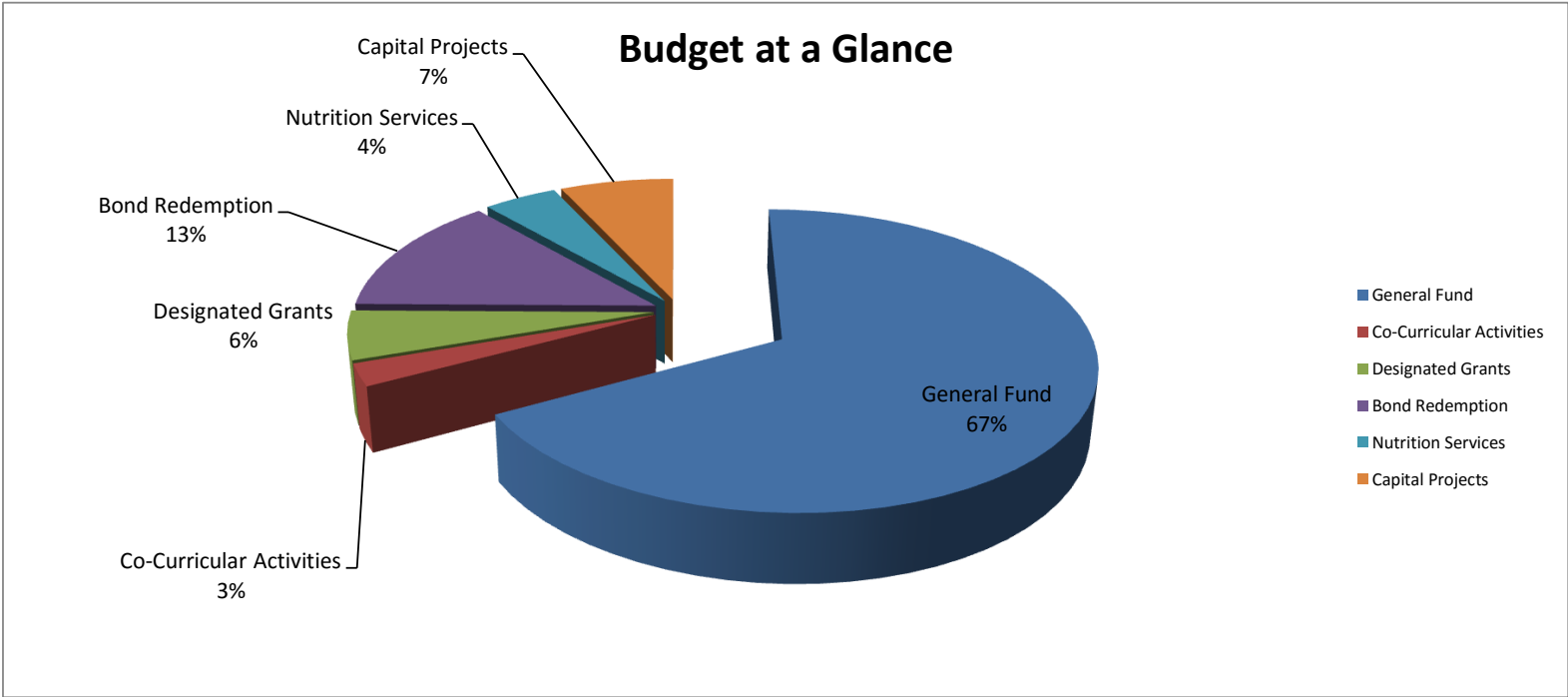
Federal Reimbursements Received Oct-June
 Federal Reimbursements Received Oct-June

Salaries & Benefits are for one month only

Net Surplus/(Deficit)	\$ (54,046)	\$ 6,583	\$ (140,000)	\$ (39,742)
Beginning Fund Equity (Restated)	\$ 238,064	\$ 103,687	\$ 110,300	\$ 110,270
Ending Fund Equity	<u>\$ 184,019</u>	<u>\$ 110,270</u>	<u>\$ (29,700)</u>	<u>\$ 70,528</u>
Percent in Reserves	56.9%	38.4%		

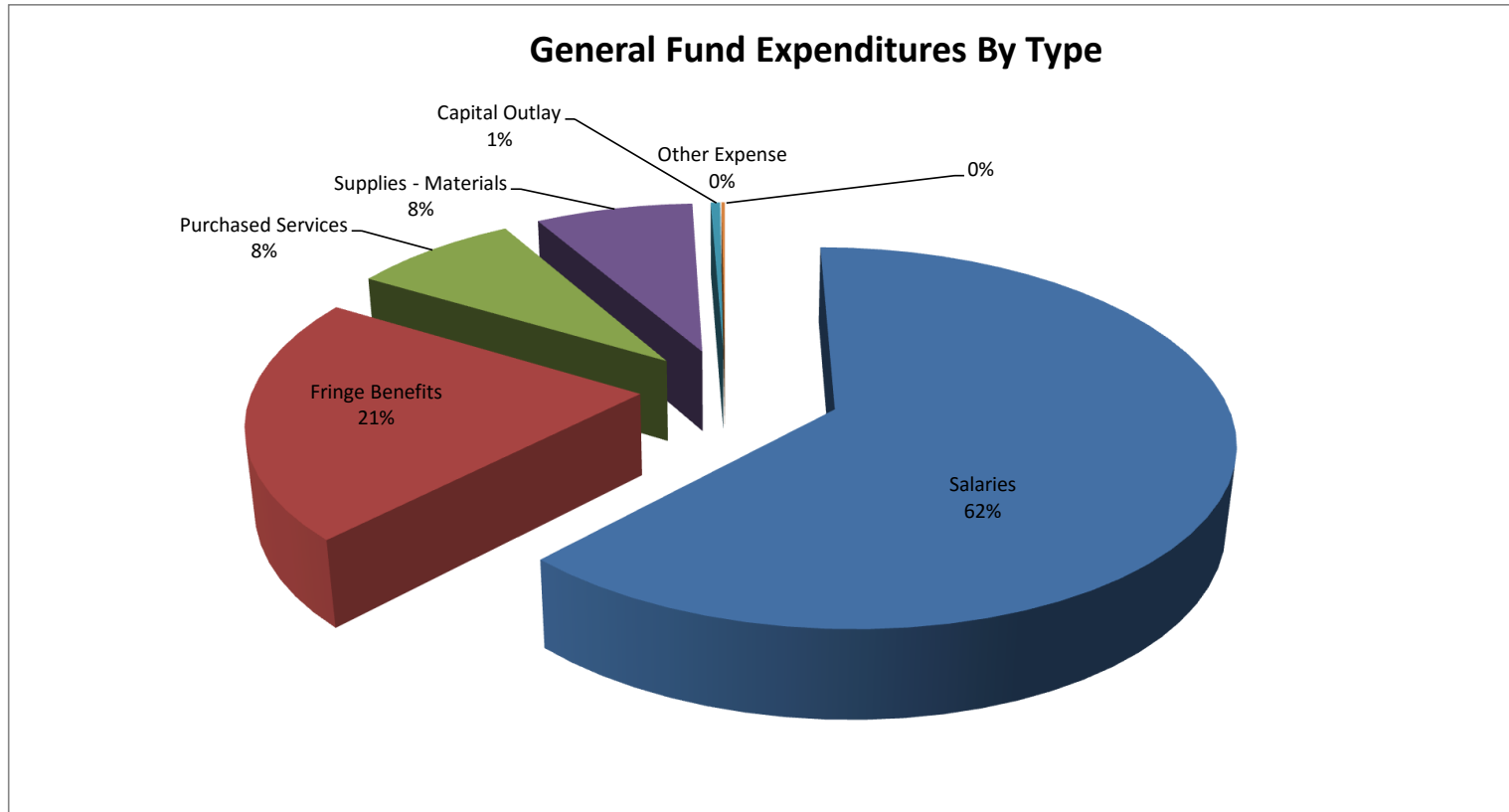
HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date
Budget at a Glance

<u>Fund Type</u>	<u>Amount</u>	<u>%</u>
<i>General Fund</i>	\$ 5,535,800	67.2%
<i>Co-Curricular Activities</i>	\$ 207,600	2.5%
<i>Designated Grants</i>	\$ 453,524	5.5%
<i>Bond Redemption</i>	\$ 1,102,600	13.4%
<i>Nutrition Services</i>	\$ 371,000	4.5%
<i>Capital Projects</i>	\$ 570,100	6.9%
Total Appropriation	\$ 8,240,624	100.0%



**HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date**

<u>General Fund Expenditures By Type</u>			
Salaries	\$	538,667	62.3%
Fringe Benefits	\$	184,475	21.3%
Purchased Services	\$	70,021	8.1%
Supplies - Materials	\$	66,663	7.7%
Capital Outlay	\$	3,966	0.5%
Other Expense	\$	1,400	0.2%
Total Expenditures		\$ 865,191	100.0%



**HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date**

General Fund Expenditures by Program

Instruction	\$	448,194	51.8%
Pupil Support	\$	31,992	3.7%
Instructional Support	\$	9,017	1.0%
General Admin	\$	50,828	5.9%
School Admin	\$	89,859	10.4%
Business Svcs	\$	50,767	5.9%
Operations & Maintenance	\$	111,405	12.9%
Pupil Transportation	\$	32,081	3.7%
Central Services	\$	40,656	4.7%
Other Support Services	\$	394	0.0%

Total Expenditures **\$ 865,191 100.0%**

