

**HUERFANO SCHOOL DISTRICT RE-1**

**Second Quarter Financial Report  
Fiscal Year 2015-16**

# HUERFANO SCHOOL DISTRICT RE-1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

| GENERAL FUND           | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |           |                      |                           |
|------------------------|---|-----------|----------------------|---------------------------|
|                        | BUDGET  | ACTUAL    | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 1,868,400   | 1,868,660 |                      |                           |
| REVENUE                | 3,992,890   | 1,098,028 | 27.50%               |                           |
| EXPENDITURES           | 5,861,290   | 2,078,507 | 35.46%               |                           |
| ENDING FUND BALANCE    | -   | 888,181   |                      | 1,249,760                 |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |           |                      |                           |
|---|-----------|----------------------|---------------------------|
| BUDGET  | ACTUAL    | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| 1,407,000   | 1,798,409 |                      |                           |
| 4,128,800   | 1,215,081 | 29.43%               |                           |
| 5,535,800   | 1,857,225 | 33.55%               |                           |
| -   | 1,156,265 |                      | 1,439,500                 |

| INSURANCE RESERVE      | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |        |                      |                           |
|------------------------|---|--------|----------------------|---------------------------|
|                        | BUDGET  | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 38,258  | 38,258 |                      |                           |
| REVENUE                | 90,000  | 90,000 | 100.00%              |                           |
| EXPENDITURES           | 127,923   | 83,834 | 65.53%               |                           |
| ENDING FUND BALANCE    | 335   | 44,424 |                      | 24,424                    |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |        |                      |                           |
|---|--------|----------------------|---------------------------|
| BUDGET  | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| 39,600  | 39,608 |                      |                           |
| 90,000  | 56,851 | 63.17%               |                           |
| 90,000  | 95,127 | 105.70%              |                           |
| 39,600  | 1,332  |                      | 39,600                    |

| COLORADO PRESCHOOL     | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |        |                      |                           |
|------------------------|---|--------|----------------------|---------------------------|
|                        | BUDGET  | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 25,884  | 25,884 |                      |                           |
| REVENUE                | 156,120   | 57,743 | 36.99%               |                           |
| EXPENDITURES           | 182,003   | 57,743 | 31.73%               |                           |
| ENDING FUND BALANCE    | 0   | 25,884 |                      | 25,884                    |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |        |                      |                           |
|---|--------|----------------------|---------------------------|
| BUDGET  | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| -   | 0      |                      |                           |
| 163,400   | 73,907 | 45.23%               |                           |
| 163,400   | 73,907 | 45.23%               |                           |
| -   | 0      |                      | -                         |

| GRANTS FUND            | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |         |                      |                           |
|------------------------|---|---------|----------------------|---------------------------|
|                        | BUDGET  | ACTUAL  | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | -   | -       |                      |                           |
| REVENUE                | 530,908   | 112,798 | 21.25%               |                           |
| EXPENDITURES           | 530,908   | 112,798 | 21.25%               |                           |
| ENDING FUND BALANCE    | -   | -       |                      | -                         |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |         |                      |                           |
|---|---------|----------------------|---------------------------|
| BUDGET  | ACTUAL  | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| -   | -       |                      |                           |
| 456,289   | 206,903 | 45.34%               |                           |
| 456,289   | 206,903 | 45.34%               |                           |
| -   | -       |                      | -                         |

# HUERFANO SCHOOL DISTRICT RE-1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

| <b>STUDENT<br/>ACTIVITIES</b> | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |        |                         |                                 |
|-------------------------------|---|--------|-------------------------|---------------------------------|
|                               | BUDGET  | ACTUAL | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
| BEGINNING FUND BALANCE        | 86,279  | 86,279 |                         |                                 |
| REVENUE                       | 148,721   | 48,659 | 32.72%                  |                                 |
| EXPENDITURES                  | 235,000   | 51,373 | 21.86%                  |                                 |
| ENDING FUND BALANCE           | -   | 83,566 |                         | 80,000                          |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |         |                         |                                 |
|---|---------|-------------------------|---------------------------------|
| BUDGET  | ACTUAL  | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
|   | 90,500  |                         |                                 |
|   | 93,223  |                         |                                 |
|   | 117,100 | 47.88%                  |                                 |
|   | 207,600 | 62,271                  | 30.00%                          |
|   | -       | 87,025                  | 90,500                          |

| <b>BOND FUND</b>       | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |         |                         |                                 |
|------------------------|---|---------|-------------------------|---------------------------------|
|                        | BUDGET  | ACTUAL  | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
| BEGINNING FUND BALANCE | 644,911   | 644,911 |                         |                                 |
| REVENUE                | 454,089   | 53,647  | 11.81%                  |                                 |
| EXPENDITURES           | 889,000   | 374,375 | 42.11%                  |                                 |
| ENDING FUND BALANCE    | 210,000   | 324,183 |                         | 685,406                         |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |           |                         |                                 |
|---|-----------|-------------------------|---------------------------------|
| BUDGET  | ACTUAL    | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
|   | 690,500   |                         |                                 |
|   | 690,507   |                         |                                 |
|   | 412,100   | 30,018                  | 7.28%                           |
|   | 1,102,600 | 376,125                 | 34.11%                          |
|   | -         | 344,400                 | 675,500                         |

| <b>CAPITAL<br/>PROJECTS</b> | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |         |                         |                                 |
|-----------------------------|---|---------|-------------------------|---------------------------------|
|                             | BUDGET  | ACTUAL  | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
| BEGINNING FUND BALANCE      | 644,911   | 499,973 |                         |                                 |
| REVENUE                     | 359,900   | 94,616  | 26.29%                  |                                 |
| EXPENDITURES                | 636,179   | 271,310 | 42.65%                  |                                 |
| ENDING FUND BALANCE         | 368,632   | 323,280 |                         | 462,825                         |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |         |                         |                                 |
|---|---------|-------------------------|---------------------------------|
| BUDGET  | ACTUAL  | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
|   | 460,000 |                         |                                 |
|   | 366,044 |                         |                                 |
|   | 110,100 | 134                     | 0.12%                           |
|   | 570,100 | 114,307                 | 20.05%                          |
|   | (0)     | 251,871                 | 266,000                         |

| <b>NUTRITION<br/>SERVICES</b> | FY2014-15 (Prior Year)<br>For Period Ending December 31, 2014 |         |                         |                                 |
|-------------------------------|---|---------|-------------------------|---------------------------------|
|                               | BUDGET  | ACTUAL  | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
| BEGINNING FUND BALANCE        | 184,019   | 184,019 |                         |                                 |
| REVENUE                       | 167,973   | 78,237  | 46.58%                  |                                 |
| EXPENDITURES                  | 286,992   | 131,577 | 45.85%                  |                                 |
| ENDING FUND BALANCE           | 65,000  | 130,679 |                         | 130,679                         |

| FY2015-16 (Current Year)<br>For Period Ending December 31, 2015 |          |                         |                                 |
|---|----------|-------------------------|---------------------------------|
| BUDGET  | ACTUAL   | PERCENTAGE<br>OF BUDGET | EXPECTED<br>YEAR END<br>BALANCE |
|   | 110,300  |                         |                                 |
|   | 110,270  |                         |                                 |
|   | 231,000  | 80,780                  | 34.97%                          |
|   | 371,000  | 125,828                 | 33.92%                          |
|   | (29,700) | 65,221                  | 94,000                          |

HUERFANO SCHOOL DISTRICT RE-1  
**GENERAL FUND BY PROGRAM**  
 FISCAL YEAR 2015-16 Year to Date

|   | A                   | B                   | C                     | D                          | E                     | F                            |   |
|---|---------------------|---------------------|-----------------------|----------------------------|-----------------------|------------------------------|---|
|   | AUDITED<br>2013-14  | AUDITED<br>2014-15  | BUDGET<br>2015-16     | Year to Date<br>12/31/2015 | Remaining<br>Budget   | Percent of<br>BUDGET<br>Used |   |
| <b>I REVENUES</b>   |                     |                     |                       |                            |                       |                              | <b>Second Quarter --Expect 50% of Budget</b>      |
| 1 Current Property Tax  | \$ 1,886,772        | \$ 2,016,952        | \$ 1,938,600          | \$ 86,850                  | \$ (1,851,750)        | 4.48%                        | Taxes are collected primarily in Mar-June         |
| 2 Specific Ownership Taxes                                      | \$ 230,357          | \$ 265,874          | \$ 194,800            | \$ 71,136                  | \$ (123,664)          | 36.52%                       |   |
| 3 Public School Finance Act                                     | \$ 1,646,863        | \$ 1,703,121        | \$ 1,947,100          | \$ 970,777                 | \$ (976,323)          | 49.86%                       |   |
| Total School Finance  | <b>\$ 3,763,993</b> | <b>\$ 3,985,947</b> | <b>\$ 4,080,500</b>   | <b>\$ 1,128,763</b>        | <b>\$ (2,951,737)</b> | <b>27.66%</b>                |   |
| 4 Other Taxes and Penalties                                     | \$ 38,731           | \$ 110,793          | \$ 61,000             | \$ 28,585                  | \$ (32,415)           | 46.86%                       |   |
| 5 Mineral Lease   | \$ 2,423            | \$ 2,397            | \$ 2,500              | \$ 2,602                   | \$ 102                | 104.08%                      |   |
| 6 Secure Rural Funding  | \$ 71,516           | \$ -                | \$ 25,000             | \$ 73,624                  | \$ 48,624             | 294.50%                      | Based on 2014-15 Collections                      |
| 7 Cash in Lieu of Land Deductions                               | \$ 7,109            | \$ -                | \$ 7,000              | \$ -                       | \$ (7,000)            | 0.00%                        |   |
| 8 Earnings on Investments                                       | \$ 1,448            | \$ 1,279            | \$ 2,000              | \$ 1,315                   | \$ (685)              | 65.74%                       |   |
| 9 Rent/Leases   | \$ 29,990           | \$ 37,033           | \$ 30,000             | \$ 14,117                  | \$ (15,883)           | 47.06%                       |   |
| 10 Local Grants   | \$ -                | \$ 19,992           | \$ 26,500             | \$ 6,256                   | \$ (20,244)           | 23.61%                       | IOG Partnership Funds to be requested             |
| 11 Other Local Revenue  | \$ 116,075          | \$ 105,413          | \$ 91,200             | \$ 6,927                   | \$ (84,273)           | 7.60%                        |   |
| 12 Small Attendance Center                                      | \$ 99,304           | \$ 91,430           | \$ 91,500             | \$ -                       | \$ (91,500)           | 0.00%                        |   |
| 13 Read Act   | \$ 10,900           | \$ 22,073           | \$ 20,000             | \$ 17,212                  | \$ (2,788)            | 86.06%                       |   |
| 14 Education of Handicapped via BOCES                           | \$ 16,000           | \$ 975              | \$ 8,000              | \$ -                       | \$ (8,000)            | 0.00%                        |   |
| 15 Transportation   | \$ 56,090           | \$ 56,354           | \$ 55,000             | \$ 59,032                  | \$ 4,032              | 107.33%                      |   |
| 16 Other State Sources  | \$ 4,007            | \$ 5,148            | \$ 2,000              | \$ 7,407                   | \$ 5,407              | 370.35%                      |   |
| 17 State Revenue Adjustments                                    | \$ (14,128)         | \$ -                | \$ -                  | \$ -                       | \$ -                  |                              |   |
| 18 Transfer to Insurane   | \$ (90,000)         | \$ (90,000)         | \$ (90,000)           | \$ (56,851)                | \$ 33,149             | 63.17%                       |   |
| 19 Transfer to Activities                                       | \$ (20,156)         | \$ (60,000)         | \$ (40,000)           | \$ -                       | \$ 40,000             | 0.00%                        |   |
| 20 Transfer to Nutrition Services                               | \$ (20,000)         | \$ (30,000)         | \$ -                  | \$ -                       | \$ -                  |                              |   |
| 21 Transfer to Capital Projects                                 | \$ (125,000)        | \$ -                | \$ (80,000)           | \$ -                       | \$ 80,000             | 0.00%                        |   |
| 22 Allocation to Colorado Preschool                             | \$ (148,595)        | \$ (157,215)        | \$ (163,400)          | \$ (73,907)                | \$ 89,493             | 45.23%                       |   |
| <b>Total Revenues</b>   | <b>\$ 3,799,708</b> | <b>\$ 4,101,618</b> | <b>\$ 4,128,800</b>   | <b>\$ 1,215,081</b>        | <b>\$ (2,913,719)</b> | <b>29.43%</b>                |   |
| <b>II TOTAL EXPENDITURES</b>                                    |                     |                     |                       |                            |                       |                              |   |
| 1 Salaries  | \$ 2,406,502        | \$ 2,470,777        | \$ 2,447,281          | \$ 1,151,164               | \$ 1,296,117          | 47.04%                       |   |
| 2 Fringe Benefits   | \$ 728,995          | \$ 774,918          | \$ 823,600            | \$ 378,515                 | \$ 445,085            | 45.96%                       |   |
| 3 Purchased Services  | \$ 458,156          | \$ 434,149          | \$ 375,775            | \$ 176,726                 | \$ 199,049            | 47.03%                       |   |
| 4 Supplies - Materials  | \$ 488,022          | \$ 426,741          | \$ 409,519            | \$ 145,320                 | \$ 264,199            | 35.49%                       |   |
| 5 Capital Outlay  | \$ 61,629           | \$ 32,444           | \$ 33,800             | \$ 4,101                   | \$ 29,699             | 12.13%                       |   |
| 6 Other Expense   | \$ 107              | \$ 6,738            | \$ 9,900              | \$ 1,400                   | \$ 8,500              | 14.14%                       |   |
| 7 Appropriated Reserves   | \$ -                | \$ -                | \$ 1,435,925          | \$ -                       | \$ 1,435,925          | 0.00%                        |   |
| <b>Total Expenditures</b>                                       | <b>\$ 4,143,411</b> | <b>\$ 4,145,768</b> | <b>\$ 5,535,800</b>   | <b>\$ 1,857,225</b>        | <b>\$ 3,678,575</b>   | <b>33.55%</b>                | Excluding Reserves 45.3% of Budget has been spent |
| <b>EXCESS (DEFICIENCY)<br/>OF REVENUE OVER<br/>EXPENDITURES</b> | <b>\$ (343,703)</b> | <b>\$ (44,149)</b>  | <b>\$ (1,407,000)</b> | <b>\$ (642,144)</b>        | <b>\$ 764,856</b>     | <b>45.64%</b>                |   |
| <b>Beginning Fund Balance (Restated)</b>                        | <b>\$ 2,186,262</b> | <b>\$ 1,842,558</b> | <b>\$ 1,407,000</b>   | <b>\$ 1,798,409</b>        | <b>\$ 391,409</b>     |                              |   |
| <b>Ending Fund Balance</b>                                      | <b>\$ 1,842,558</b> | <b>\$ 1,798,409</b> | <b>\$ -</b>           | <b>\$ 1,156,265</b>        | <b>\$ 1,156,265</b>   |                              |   |

| AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|

Second Quarter --Expect 50% of Budget

Percent in Reserves 44.5% 43.4%

**III EXPENDITURE DETAIL**

**A Instruction**

|                        |                     |                     |                     |                   |                     |               |
|------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------|
| 1 Salaries             | \$ 1,551,561        | \$ 1,527,866        | \$ 1,453,081        | \$ 697,385        | \$ 755,696          | 47.99%        |
| 2 Fringe Benefits      | \$ 475,563          | \$ 480,031          | \$ 502,230          | \$ 227,999        | \$ 274,231          | 45.40%        |
| 3 Purchased Services   | \$ 113,405          | \$ 123,363          | \$ 123,545          | \$ 21,147         | \$ 102,398          | 17.12%        |
| 4 Supplies - Materials | \$ 59,312           | \$ 42,018           | \$ 46,863           | \$ 11,677         | \$ 35,187           | 24.92%        |
| 5 Capital Outlay       | \$ -                | \$ -                | \$ -                | \$ -              | \$ -                |               |
| 6 Other Expense        | \$ -                | \$ -                | \$ -                | \$ -              | \$ -                |               |
|                        | <b>\$ 2,199,842</b> | <b>\$ 2,173,278</b> | <b>\$ 2,125,719</b> | <b>\$ 958,207</b> | <b>\$ 1,167,512</b> | <b>45.08%</b> |

**B Pupil Support**

|                        |                   |                   |                   |                  |                  |               |
|------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|
| 1 Salaries             | \$ 82,008         | \$ 79,682         | \$ 82,300         | \$ 42,816        | \$ 39,484        | 52.02%        |
| 2 Fringe Benefits      | \$ 24,826         | \$ 24,695         | \$ 27,090         | \$ 13,270        | \$ 13,820        | 48.99%        |
| 3 Purchased Services   | \$ -              | \$ 30             | \$ 200            | \$ -             | \$ 200           | 0.00%         |
| 4 Supplies - Materials | \$ 251            | \$ 166            | \$ 300            | \$ -             | \$ 300           | 0.00%         |
| 5 Capital Outlay       | \$ -              | \$ -              | \$ -              | \$ -             | \$ -             |               |
| 6 Other Expense        | \$ -              | \$ -              | \$ -              | \$ -             | \$ -             |               |
|                        | <b>\$ 107,085</b> | <b>\$ 104,573</b> | <b>\$ 109,890</b> | <b>\$ 56,086</b> | <b>\$ 53,804</b> | <b>51.04%</b> |

**C Instructional Support**

|                        |                  |                 |                 |                  |                   |                |
|------------------------|------------------|-----------------|-----------------|------------------|-------------------|----------------|
| 1 Salaries             | \$ 4,422         | \$ 4,498        | \$ 4,500        | \$ -             | \$ 4,500          | 0.00%          |
| 2 Fringe Benefits      | \$ 803           | \$ 873          | \$ 870          | \$ -             | \$ 870            | 0.00%          |
| 3 Purchased Services   | \$ 3,318         | \$ 1,146        | \$ 3,300        | \$ 13,858        | \$ (10,558)       | 419.94%        |
| 4 Supplies - Materials | \$ 3,322         | \$ -            | \$ 950          | \$ 398           | \$ 552            | 41.88%         |
| 5 Capital Outlay       | \$ -             | \$ -            | \$ -            | \$ -             | \$ -              |                |
| 6 Other Expense        | \$ -             | \$ -            | \$ -            | \$ -             | \$ -              |                |
|                        | <b>\$ 11,865</b> | <b>\$ 6,517</b> | <b>\$ 9,620</b> | <b>\$ 14,256</b> | <b>\$ (4,636)</b> | <b>148.19%</b> |

Primarily Professional Development

**D Support Svce -General Admin**

|                        |                   |                   |                   |                   |                   |               |
|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|
| 1 Salaries             | \$ 146,827        | \$ 140,662        | \$ 132,300        | \$ 66,102         | \$ 66,198         | 49.96%        |
| 2 Fringe Benefits      | \$ 38,643         | \$ 53,894         | \$ 54,970         | \$ 27,033         | \$ 27,937         | 49.18%        |
| 3 Purchased Services   | \$ 71,154         | \$ 47,772         | \$ 49,000         | \$ 28,288         | \$ 20,712         | 57.73%        |
| 4 Supplies - Materials | \$ 609            | \$ 9              | \$ 1,900          | \$ -              | \$ 1,900          | 0.00%         |
| 5 Capital Outlay       | \$ 5,961          | \$ -              | \$ -              | \$ -              | \$ -              |               |
| 6 Other Expense        | \$ -              | \$ 6,188          | \$ 9,900          | \$ 1,400          | \$ 8,500          | 14.14%        |
|                        | <b>\$ 263,194</b> | <b>\$ 248,526</b> | <b>\$ 248,070</b> | <b>\$ 122,824</b> | <b>\$ 125,246</b> | <b>49.51%</b> |

**E Support Svce -School Admin**

|                        |                   |                   |                   |                   |                   |               |
|------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------|
| 1 Salaries             | \$ 237,438        | \$ 240,018        | \$ 281,500        | \$ 114,978        | \$ 166,522        | 40.84%        |
| 2 Fringe Benefits      | \$ 71,608         | \$ 69,736         | \$ 84,190         | \$ 34,419         | \$ 49,771         | 40.88%        |
| 3 Purchased Services   | \$ 28,600         | \$ 24,383         | \$ 29,800         | \$ 20,375         | \$ 9,425          | 68.37%        |
| 4 Supplies - Materials | \$ 31,324         | \$ 17,358         | \$ 18,706         | \$ 10,778         | \$ 7,928          | 57.62%        |
| 5 Capital Outlay       | \$ 2,219          | \$ -              | \$ -              | \$ -              | \$ -              |               |
| 6 Other Expense        | \$ 75             | \$ 550            | \$ -              | \$ -              | \$ -              |               |
|                        | <b>\$ 371,263</b> | <b>\$ 352,045</b> | <b>\$ 414,196</b> | <b>\$ 180,549</b> | <b>\$ 233,647</b> | <b>43.59%</b> |

Second Quarter --Expect 50% of Budget

|   | AUDITED<br>2013-14  | AUDITED<br>2014-15  | BUDGET<br>2015-16   | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
|---|---------------------|---------------------|---------------------|----------------------------|---------------------|------------------------------|
| <b>F Business Services</b>                          |                     |                     |                     |                            |                     |                              |
| 1 Salaries  | \$ 92,038           | \$ 111,081          | \$ 129,200          | \$ 58,202                  | \$ 70,998           | 45.05%                       |
| 2 Fringe Benefits                                   | \$ 27,084           | \$ 33,765           | \$ 38,880           | \$ 18,931                  | \$ 19,949           | 48.69%                       |
| 3 Purchased Services                                | \$ 24,695           | \$ 37,361           | \$ 33,975           | \$ 21,682                  | \$ 12,293           | 63.82%                       |
| 4 Supplies - Materials                              | \$ 17,267           | \$ 10,231           | \$ 8,250            | \$ 6,881                   | \$ 1,369            | 83.41%                       |
| 5 Capital Outlay                                    | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
| 6 Other Expense                                     | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
|   | <b>\$ 161,083</b>   | <b>\$ 192,437</b>   | <b>\$ 210,305</b>   | <b>\$ 105,696</b>          | <b>\$ 104,609</b>   | <b>50.26%</b>                |
| <b>G Facilities, Main. &amp; Operation of Plant</b> |                     |                     |                     |                            |                     |                              |
| 1 Salaries  | \$ 151,135          | \$ 176,951          | \$ 177,200          | \$ 90,166                  | \$ 87,034           | 50.88%                       |
| 2 Fringe Benefits                                   | \$ 54,258           | \$ 64,527           | \$ 65,860           | \$ 32,999                  | \$ 32,861           | 50.10%                       |
| 3 Purchased Services                                | \$ 108,986          | \$ 91,608           | \$ 79,875           | \$ 35,921                  | \$ 43,954           | 44.97%                       |
| 4 Supplies - Materials                              | \$ 280,922          | \$ 269,278          | \$ 256,850          | \$ 88,486                  | \$ 168,364          | 34.45%                       |
| 5 Capital Outlay                                    | \$ 4,000            | \$ 804              | \$ 3,000            | \$ 135                     | \$ 2,865            | 4.50%                        |
| 6 Other Expense                                     | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
|   | <b>\$ 599,301</b>   | <b>\$ 603,169</b>   | <b>\$ 582,785</b>   | <b>\$ 247,706</b>          | <b>\$ 335,079</b>   | <b>42.50%</b>                |
| <b>H Pupil Transportation Services</b>              |                     |                     |                     |                            |                     |                              |
| 1 Salaries  | \$ 103,151          | \$ 112,953          | \$ 109,800          | \$ 45,488                  | \$ 64,312           | 41.43%                       |
| 2 Fringe Benefits                                   | \$ 23,875           | \$ 26,779           | \$ 27,190           | \$ 11,515                  | \$ 15,675           | 42.35%                       |
| 3 Purchased Services                                | \$ 10,424           | \$ 6,862            | \$ 13,050           | \$ 6,951                   | \$ 6,099            | 53.26%                       |
| 4 Supplies - Materials                              | \$ 84,282           | \$ 63,442           | \$ 63,700           | \$ 26,439                  | \$ 37,261           | 41.51%                       |
| 5 Capital Outlay                                    | \$ 1,088            | \$ 2,182            | \$ 2,750            | \$ -                       | \$ 2,750            | 0.00%                        |
| 6 Other Expense                                     | \$ 32               | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
|   | <b>\$ 222,853</b>   | <b>\$ 212,218</b>   | <b>\$ 216,490</b>   | <b>\$ 90,392</b>           | <b>\$ 126,098</b>   | <b>41.75%</b>                |
| <b>I Support Svce - Central Services</b>            |                     |                     |                     |                            |                     |                              |
| 1 Salaries  | \$ 37,923           | \$ 77,065           | \$ 77,400           | \$ 36,027                  | \$ 41,373           | 46.55%                       |
| 2 Fringe Benefits                                   | \$ 12,335           | \$ 20,619           | \$ 22,320           | \$ 12,349                  | \$ 9,971            | 55.33%                       |
| 3 Purchased Services                                | \$ 96,725           | \$ 100,671          | \$ 42,950           | \$ 27,517                  | \$ 15,433           | 64.07%                       |
| 4 Supplies - Materials                              | \$ 10,733           | \$ 24,240           | \$ 12,000           | \$ 662                     | \$ 11,338           | 5.52%                        |
| 5 Capital Outlay                                    | \$ 48,362           | \$ 29,458           | \$ 28,050           | \$ 3,966                   | \$ 24,084           | 14.14%                       |
| 6 Other Expense                                     | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
|   | <b>\$ 206,078</b>   | <b>\$ 252,053</b>   | <b>\$ 182,720</b>   | <b>\$ 80,522</b>           | <b>\$ 102,198</b>   | <b>44.07%</b>                |
| <b>J Other Support Services</b>                     |                     |                     |                     |                            |                     |                              |
| 1 Salaries  | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
| 2 Fringe Benefits                                   | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
| 3 Purchased Services                                | \$ 848              | \$ 953              | \$ 80               | \$ 987                     | \$ (907)            | 1233.38%                     |
| 4 Supplies & Materials                              | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
| 5 Capital Outlay                                    | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
| 6 Other Expense                                     | \$ -                | \$ -                | \$ -                | \$ -                       | \$ -                |                              |
|   | <b>\$ 848</b>       | <b>\$ 953</b>       | <b>\$ 80</b>        | <b>\$ 987</b>              | <b>\$ (907)</b>     | <b>1233.38%</b>              |
| <b>K APPROPRIATED RESERVES</b>                      |                     |                     | \$ 1,435,925        |                            | \$ 1,435,925        | 0.00%                        |
| <b>Total Expenditures</b>                           | <b>\$ 4,143,411</b> | <b>\$ 4,145,768</b> | <b>\$ 5,535,800</b> | <b>\$ 1,857,225</b>        | <b>\$ 3,678,575</b> | <b>33.55%</b>                |

| AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|

Second Quarter --Expect 50% of Budget

**INSURANCE RESERVE FUND 18**  
FISCAL YEAR 2014-15 Year to Date

| A                  | B                  | C                 | D                          | E                   | F                            |
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
| AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |

**I REVENUES**

|                                |                  |                  |                  |                  |                    |               |
|--------------------------------|------------------|------------------|------------------|------------------|--------------------|---------------|
| 1 Other Local Revenue          | \$ -             | \$ -             | \$ -             | \$ -             | \$ -               |               |
| 2 Transfer From General Fund   | \$ 90,000        | \$ 90,000        | \$ 90,000        | \$ 56,851        | \$ (33,149)        | 63.17%        |
| 3 Allocation From General Fund | \$ -             | \$ -             | \$ -             | \$ -             | \$ -               |               |
| <b>Total Revenues</b>          | <b>\$ 90,000</b> | <b>\$ 90,000</b> | <b>\$ 90,000</b> | <b>\$ 56,851</b> | <b>\$ (33,149)</b> | <b>63.17%</b> |

**II TOTAL EXPENDITURES**

|                           |                  |                  |                  |                  |                   |                |
|---------------------------|------------------|------------------|------------------|------------------|-------------------|----------------|
| 4 Salaries                | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| 5 Fringe Benefits         | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| 6 Purchased Services      | \$ 78,638        | \$ 88,650        | \$ 90,000        | \$ 95,127        | \$ (5,127)        | 105.70%        |
| 7 Supplies - Materials    | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| 8 Capital Outlay          | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| 9 Other Expense           | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| 10 Appropriated Reserves  | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                |
| <b>Total Expenditures</b> | <b>\$ 78,638</b> | <b>\$ 88,650</b> | <b>\$ 90,000</b> | <b>\$ 95,127</b> | <b>\$ (5,127)</b> | <b>105.70%</b> |

**EXCESS (DEFICIENCY)  
OF REVENUE OVER**

|                           |                  |                  |                  |                 |                    |  |
|---------------------------|------------------|------------------|------------------|-----------------|--------------------|--|
| 11 EXPENDITURES           | \$ 11,362        | \$ 1,350         | \$ -             | \$ (38,276)     | \$ (38,276)        |  |
| 12 Beginning Fund Balance | \$ 26,896        | \$ 38,258        | \$ 39,600        | \$ 39,608       | \$ 8               |  |
| 13 Ending Fund Balance    | <b>\$ 38,258</b> | <b>\$ 39,608</b> | <b>\$ 39,600</b> | <b>\$ 1,332</b> | <b>\$ (38,268)</b> |  |

Percent in Reserves      48.7%                      44.7%                                      1.4%

**III EXPENDITURE DETAIL**

**Support Svce - Central Services**

|                         |                  |                  |                  |                  |                   |                                     |
|-------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------------------------|
| 14 Salaries             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                                     |
| 15 Fringe Benefits      | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                                     |
| 16 Purchased Services   | \$ 78,638        | \$ 88,650        | \$ 90,000        | \$ 95,127        | \$ (5,127)        | 105.70% Annual Premium paid in July |
| 17 Supplies - Materials | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                                     |
| 18 Capital Outlay       | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                                     |
| 19 Other Expense        | \$ -             | \$ -             | \$ -             | \$ -             | \$ -              |                                     |
|                         | <b>\$ 78,638</b> | <b>\$ 88,650</b> | <b>\$ 90,000</b> | <b>\$ 95,127</b> | <b>\$ (5,127)</b> | <b>105.70%</b>                      |

20 APPROPRIATED RESERVES

|                       |           |           |           |           |            |         |
|-----------------------|-----------|-----------|-----------|-----------|------------|---------|
| 21 Total Expenditures | \$ 78,638 | \$ 88,650 | \$ 90,000 | \$ 95,127 | \$ (5,127) | 105.70% |
|-----------------------|-----------|-----------|-----------|-----------|------------|---------|

| AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|

Second Quarter --Expect 50% of Budget

HUERFANO SCHOOL DISTRICT RE-1  
**COLORADO PRESCHOOL PROGRAM FUND 19**  
 FISCAL YEAR 2014-15 Year to Date

| A                  | B                  | C                 | D                          | E                   | F                            |
|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
| AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |

**I** REVENUES

|                                |                   |                   |                   |                  |                  |               |
|--------------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|
| 1 Other Local Revenue          | \$ -              | \$ -              | \$ -              | \$ -             | \$ -             |               |
| 2 ECARE State Funding          | \$ -              | \$ 42,180         | \$ 43,400         | \$ 25,654        | \$ (17,746)      | 59.11%        |
| 3 Allocation From General Fund | \$ 148,595        | \$ 115,035        | \$ 120,000        | \$ 48,253        | \$ 71,747        | 40.21%        |
| <b>Total Revenues</b>          | <b>\$ 148,595</b> | <b>\$ 157,215</b> | <b>\$ 163,400</b> | <b>\$ 73,907</b> | <b>\$ 54,001</b> | <b>45.23%</b> |

**II** TOTAL EXPENDITURES

|                           |                   |                   |                   |                  |                  |               |   |
|---------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|---|
| 4 Salaries                | \$ 71,460         | \$ 106,363        | \$ 97,200         | \$ 45,578        | \$ 51,622        | 46.89%        | ECARE Salaries have not been reclassified |
| 5 Fringe Benefits         | \$ 24,791         | \$ 39,946         | \$ 35,000         | \$ 14,676        | \$ 20,324        | 41.93%        | ECARE Benefits have not been reclassified |
| 6 Purchased Services      | \$ 25,237         | \$ 24,700         | \$ 28,200         | \$ 12,250        | \$ 15,950        |               |   |
| 7 Supplies - Materials    | \$ 5,634          | \$ 3,552          | \$ 2,000          | \$ 1,403         | \$ 597           | 70.13%        |   |
| 8 Capital Outlay          | \$ 430            | \$ -              | \$ 1,000          | \$ -             | \$ 1,000         | 0.00%         |   |
| 9 Other Expense           | \$ 6,728          | \$ 8,538          | \$ -              | \$ -             | \$ -             |               |   |
| 10 Appropriated Reserves  | \$ -              | \$ -              | \$ -              | \$ -             | \$ -             |               |   |
| <b>Total Expenditures</b> | <b>\$ 134,280</b> | <b>\$ 183,098</b> | <b>\$ 163,400</b> | <b>\$ 73,907</b> | <b>\$ 89,493</b> | <b>45.23%</b> |   |

**EXCESS (DEFICIENCY)  
OF REVENUE OVER**

|                           |           |             |      |      |      |  |
|---------------------------|-----------|-------------|------|------|------|--|
| 11 EXPENDITURES           | \$ 14,315 | \$ (25,884) | \$ - | \$ - | \$ - |  |
| 12 Beginning Fund Balance | \$ 11,569 | \$ 25,884   | \$ - | \$ 0 | \$ 0 |  |
| 13 Ending Fund Balance    | \$ 25,884 | \$ 0        | \$ - | \$ 0 | \$ 0 |  |

Percent in Reserves    19.3%            0.0%            0.0%            0.0%

**III** EXPENDITURE DETAIL

| Instruction             |                   |                   |                   |                  |                  |               |
|-------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|
| 14 Salaries             | \$ 71,460         | \$ 101,220        | \$ 97,200         | \$ 45,578        | \$ 51,622        | 46.89%        |
| 15 Fringe Benefits      | \$ 24,791         | \$ 38,943         | \$ 35,000         | \$ 14,676        | \$ 20,324        | 41.93%        |
| 16 Purchased Services   | \$ 24,500         | \$ 24,650         | \$ 28,200         | \$ 12,250        | \$ 15,950        |               |
| 17 Supplies - Materials | \$ 5,634          | \$ 3,552          | \$ 2,000          | \$ 1,403         | \$ 597           | 70.13%        |
| 18 Capital Outlay       | \$ 430            | \$ -              | \$ 1,000          | \$ -             | \$ 1,000         | 0.00%         |
| 19 Other Expense        | \$ 334            | \$ 458            | \$ -              | \$ -             | \$ -             |               |
|                         | <b>\$ 127,149</b> | <b>\$ 168,824</b> | <b>\$ 163,400</b> | <b>\$ 73,907</b> | <b>\$ 89,493</b> | <b>45.23%</b> |



|  | <b>AUDITED<br/>2013-14</b> | <b>AUDITED<br/>2014-15</b> | <b>BUDGET<br/>2015-16</b> | <b>Year to Date<br/>12/31/2015</b> | <b>Remaining<br/>Budget</b> | <b>Percent of<br/>BUDGET<br/>Used</b> |
|--|----------------------------|----------------------------|---------------------------|------------------------------------|-----------------------------|---------------------------------------|
| <b>Support Svce - Central Services</b> |                            |                            |                           |                                    |                             |                                       |
| 20 Salaries                            | \$ -                       | \$ 5,142                   | \$ -                      | \$ -                               | \$ -                        | -                                     |
| 21 Fringe Benefits                     | \$ -                       | \$ 1,003                   | \$ -                      | \$ -                               | \$ -                        | -                                     |
| 22 Purchased Services                  | \$ 737                     | \$ 50                      | \$ -                      | \$ -                               | \$ -                        | -                                     |
| 23 Supplies - Materials                | \$ -                       | \$ -                       | \$ -                      | \$ -                               | \$ -                        | -                                     |
| 24 Capital Outlay                      | \$ -                       | \$ -                       | \$ -                      | \$ -                               | \$ -                        | -                                     |
| 25 Other Expense                       | \$ 6,394                   | \$ 8,080                   | \$ -                      | \$ -                               | \$ -                        | -                                     |
|  | <b>\$ 7,131</b>            | <b>\$ 14,275</b>           | <b>\$ -</b>               | <b>\$ -</b>                        | <b>\$ -</b>                 | <b>-</b>                              |
| 26 APPROPRIATED RESERVES               |                            |                            | \$ -                      |                                    |                             |                                       |
| 27 <b>Total Expenditures</b>           | <b>\$ 134,280</b>          | <b>\$ 183,098</b>          | <b>\$ 163,400</b>         | <b>\$ 73,907</b>                   | <b>\$ 89,493</b>            | <b>45.23%</b>                         |

Second Quarter --Expect 50% of Budget

HUERFANO SCHOOL DISTRICT RE-1  
**GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND (22) BUDGET**  
 FISCAL YEAR 2015-16 Year to Date

|    |                                   | A                  | B                  | C                 | D                          | E                   | F                            |
|----|-----------------------------------|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
|    | DESCRIPTION                       | AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
|    | <b>FEDERAL GRANTS</b>             |                    |                    |                   |                            |                     |                              |
| 1  | TITLE I--READING & ORAL LANGUAGE  | \$ 295,769         | \$ 292,635         | \$ 289,626        | \$ 108,008                 | \$ 181,618          | 37.29%                       |
| 2  | TITLE II A--TEACHER QUALITY       | \$ 43,094          | \$ 73,044          | \$ 63,898         | \$ 35,623                  | \$ 28,275           | 55.75%                       |
| 3  | TITLE III LANGUAGE LEARNERS       | \$ -               | \$ -               | \$ 746            | \$ -                       | \$ 746              | 0.00%                        |
| 4  | DISTRICT IMPROVEMENT              | \$ -               | \$ -               | \$ 100,000        | \$ 63,272                  | \$ 36,728           | 63.27%                       |
| 5  | TWENTY-FIRST (21ST) CENTURY GRANT | \$ 108,127         | \$ 53,320          | \$ -              | \$ -                       | \$ -                |                              |
| 6  | RACE TO THE TOP                   | \$ 394             | \$ 13,045          | \$ 519            | \$ -                       | \$ 519              | 0.00%                        |
| 7  | CARL PERKINS--BASIC GRANT         | \$ 3,437           | \$ -               | \$ -              | \$ -                       | \$ -                |                              |
| 8  | RURAL LOW INCOME                  | \$ 17,458          | \$ 412             | \$ -              | \$ -                       | \$ -                |                              |
| 9  | NASA GRANT                        | \$ 1,782           | \$ 718             | \$ -              | \$ -                       | \$ -                |                              |
| 10 | READING READINESS                 |                    | \$ 438             |                   | \$ -                       |                     |                              |
|    | SUBTOTAL--FEDERAL GRANTS          | \$ 470,060         | \$ 433,612         | \$ 454,789        | \$ 206,903                 | \$ 247,886          | 45.49%                       |
|    | <b>STATE GRANTS</b>               |                    |                    |                   |                            |                     |                              |
| 11 | GIFTED AND TALENTED               | \$ 1,265           | \$ 5,244           | \$ 1,500          | \$ -                       | \$ 1,500            | 0.00%                        |
| 12 | Other State Grants                |                    |                    | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
|    | SUBTOTAL--STATE GRANTS            | \$ 1,265           | \$ 5,244           | \$ 1,500          | \$ -                       | \$ 1,500            |                              |
|    | <b>OTHER GRANTS</b>               |                    |                    |                   |                            |                     |                              |
| 13 | LOCAL GRANTS                      | \$ 6,399           | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
|    | <b>TOTAL GRANTS</b>               | <b>\$ 477,723</b>  | <b>\$ 438,855</b>  | <b>\$ 456,289</b> | <b>\$ 206,903</b>          | <b>\$ 249,386</b>   | <b>45.34%</b>                |

Second Quarter --Expect 50% of Budget

HUERFANO SCHOOL DISTRICT RE-1  
**CO-CURRICULAR ACTIVITIES FUND (23) BUDGET**  
 FISCAL YEAR 2015-16 Year to Date

|                     | A                         | B                  | C                  | D                          | E                   | F                            |
|---------------------|---------------------------|--------------------|--------------------|----------------------------|---------------------|------------------------------|
|                     | AUDITED<br>2013-14        | AUDITED<br>2014-15 | BUDGET<br>2015-16  | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>Budget<br>Used |
| <b>REVENUES</b>     |                           |                    |                    |                            |                     |                              |
| 1                   | \$ 91,957                 | \$ 104,535         | \$ 77,100          | \$ 56,073                  | \$ 21,027           | 72.73%                       |
| 2                   | \$ 20,156                 | \$ 60,000          | \$ 40,000          | \$ -                       | \$ 40,000           | 0.00%                        |
|                     | <b>TOTAL REVENUE</b>      | <b>\$ 164,535</b>  | <b>\$ 117,100</b>  | <b>\$ 56,073</b>           | <b>\$ 61,027</b>    | <b>47.88%</b>                |
| <b>EXPENDITURES</b> |                           |                    |                    |                            |                     |                              |
| 3                   | \$ 37,281                 | \$ 41,111          | \$ 32,000          | \$ 9,699                   | \$ 22,301           | 30.31%                       |
| 4                   | \$ 6,827                  | \$ 7,897           | \$ 7,000           | \$ 1,907                   | \$ 5,093            | 27.24%                       |
| 5                   | \$ 24,642                 | \$ 26,408          | \$ 25,000          | \$ 11,369                  | \$ 13,631           | 45.48%                       |
| 6                   | \$ 71,475                 | \$ 75,466          | \$ 56,100          | \$ 33,388                  | \$ 22,712           | 59.52%                       |
| 7                   | \$ 4,103                  | \$ 249             | \$ 5,000           | \$ 3,900                   | \$ 1,100            | 78.00%                       |
| 8                   | \$ 4,459                  | \$ 6,460           | \$ 7,500           | \$ 2,009                   | \$ 5,491            | 26.79%                       |
| 9                   | \$ -                      | \$ -               | \$ 75,000          | \$ -                       | \$ 75,000           | 0.00%                        |
|                     | <b>TOTAL EXPENDITURES</b> | <b>\$ 157,591</b>  | <b>\$ 207,600</b>  | <b>\$ 62,271</b>           | <b>\$ 145,329</b>   | <b>30.00%</b>                |
| 10                  | <b>\$ (36,674)</b>        | <b>\$ 6,944</b>    | <b>\$ (90,500)</b> | <b>\$ (6,198)</b>          |                     |                              |
| 11                  | \$ 122,953                | \$ 86,279          | \$ 90,500          | \$ 93,223                  |                     |                              |
| 12                  | \$ 86,279                 | \$ 93,223          | \$ -               | \$ 87,025                  |                     |                              |

Second Quarter --Expect 50% of Budget

Percent in Reserves      58.0%      59.2%

HUERFANO SCHOOL DISTRICT RE-1  
**BOND REDEMPTION FUND (31) BUDGET**  
 FISCAL YEAR 2015-16 Year to Date

|  |  | A                  | B                  | C                   | D                          | E                   | F                            |
|--|--|--------------------|--------------------|---------------------|----------------------------|---------------------|------------------------------|
| DESCRIPTIONS                             |  | AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16   | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
| <b><u>REVENUES</u></b>                   |  |                    |                    |                     |                            |                     |                              |
| 1  | 1 Property Taxes                             | \$ 418,024         | \$ 465,846         | \$ 412,050          | \$ 30,189                  | \$ 381,861          | 7.33%                        |
| 2  | 2 Specific Ownership Taxes                   | \$ 48,831          | \$ -               | \$ -                | \$ (171)                   | \$ 171              | #DIV/0!                      |
| 2  | 3 Investment Income                          | \$ 43              | \$ 50              | \$ 50               | \$ -                       | \$ 50               | 0.00%                        |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>   |  | <b>\$ 466,898</b>  | <b>\$ 465,896</b>  | <b>\$ 412,100</b>   | <b>\$ 30,018</b>           | <b>\$ 382,082</b>   | <b>7.28%</b>                 |
| <b><u>EXPENDITURES</u></b>               |  |                    |                    |                     |                            |                     |                              |
| 4  | 4 Bond Principal Payments                    | \$ 300,000         | \$ 325,000         | \$ 330,000          | \$ 330,000                 | \$ -                | 100.00%                      |
| 5  | 5 Bond Interest                              | \$ 103,850         | \$ 94,600          | \$ 96,400           | \$ 45,675                  | \$ 50,725           | 47.38%                       |
| 6  | 6 Bond Fees                                  | \$ 700             | \$ 700             | \$ 700              | \$ 450                     | \$ 250              | 64.29%                       |
| 7  | 7 Appropriated Reserves                      |                    | \$ -               | \$ 675,500          | \$ -                       | \$ 675,500          |                              |
| <b>TOTAL EXPENDITURES AND OTHER USES</b> |  | <b>\$ 404,550</b>  | <b>\$ 420,300</b>  | <b>\$ 1,102,600</b> | <b>\$ 376,125</b>          | <b>\$ 726,475</b>   | <b>34.11%</b>                |
| 8  | <b>Net Surplus (Deficit) from Operations</b> | \$ 62,348          | \$ 45,596          | \$ (690,500)        | \$ (346,107)               |                     |                              |
| 8  | <b>BEGINNING FUND BALANCE</b>                | \$ 582,563         | \$ 644,911         | \$ 690,500          | \$ 690,507                 |                     |                              |
| 9  | <b>ENDING FUND BALANCE</b>                   | \$ 644,911         | \$ 690,507         | \$ -                | \$ 344,400                 |                     |                              |

Second Quarter --Expect 50% of Budget

Taxes are collected primarily in Mar-June

Percent in Reserves      159.4%      164.3%

HUERFANO SCHOOL DISTRICT RE-1  
**CAPITAL PROJECTS CAPITAL RESERVE FUND 43**  
 FISCAL YEAR 2015-16 Year to Date

|  | A                  | B                  | C                 | D                          | E                   | F                            |
|--|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
| DESCRIPTIONS                             | AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
| <b><u>REVENUES</u></b>                   |                    |                    |                   |                            |                     |                              |
| 1 Contributions & Donations              | \$ 120,000         | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
| 2 Local Revenue                          | \$ 153             | \$ 130             | \$ 100            | \$ 134                     | \$ (34)             | 134.46%                      |
| 3 State Grants                           | \$ 32,760          | \$ 231,884         | \$ 30,000         | \$ -                       | \$ 30,000           | 0.00%                        |
| 4 Lease Proceeds                         |                    | \$ 225,066         |                   | \$ -                       | \$ -                |                              |
| 5 Transfer from General Fund             | \$ 125,000         | \$ -               | \$ 80,000         | \$ -                       | \$ 80,000           | 0.00%                        |
| <b>TOTAL REVENUE AND OTHER SOURCES</b>   | <b>\$ 277,913</b>  | <b>\$ 457,079</b>  | <b>\$ 110,100</b> | <b>\$ 134</b>              | <b>\$ 109,966</b>   | <b>0.12%</b>                 |
| <b><u>EXPENDITURES</u></b>               |                    |                    |                   |                            |                     |                              |
| 6 Salaries                               | \$ -               | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
| 7 Benefits                               | \$ -               | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
| 8 Purchased Professional Services        | \$ 77,219          | \$ -               | \$ -              | \$ -                       | \$ -                |                              |
| 9 Supplies                               | \$ -               | \$ 73              | \$ 0              | \$ 33                      | \$ (33)             |                              |
| 10 Equipment                             | \$ -               | \$ 513,870         | \$ 380,100        | \$ 37,208                  | \$ 342,892          | 9.79%                        |
| 11 Other                                 | \$ -               | \$ 77,066          | \$ 77,000         | \$ 77,066                  | \$ (66)             |                              |
| 12 Appropriated Reserves                 | \$ -               | \$ -               | \$ 113,000        | \$ -                       | \$ 113,000          |                              |
| <b>TOTAL EXPENDITURES AND OTHER USES</b> | <b>\$ 77,219</b>   | <b>\$ 591,008</b>  | <b>\$ 570,100</b> | <b>\$ 114,307</b>          | <b>\$ 455,793</b>   | <b>20.05%</b>                |
| 13 Net Surplus (Deficit) from Operations | \$ 200,694         | \$ (133,929)       | \$ (460,000)      | \$ (114,173)               |                     |                              |
| 14 BEGINNING FUND BALANCE                | \$ 299,279         | \$ 499,973         | \$ 460,000        | \$ 366,044                 |                     |                              |
| 15 ENDING FUND BALANCE                   | \$ 499,973         | \$ 366,044         | \$ (0)            | \$ 251,871                 |                     |                              |

Second Quarter --Expect 50% of Budget

Percent in Reserves      647.5%      61.9%

HUERFANO SCHOOL DISTRICT RE-1  
**NUTRITION SERVICES FUND BUDGET**  
 FISCAL YEAR 2015-16 Year to Date

|                                    | A                  | B                  | C                 | D                          | E                   | F                            |
|------------------------------------|--------------------|--------------------|-------------------|----------------------------|---------------------|------------------------------|
| DESCRIPTION                        | AUDITED<br>2013-14 | AUDITED<br>2014-15 | BUDGET<br>2015-16 | Year to Date<br>12/31/2015 | Remaining<br>Budget | Percent of<br>BUDGET<br>Used |
| <b>REVENUES</b>                    |                    |                    |                   |                            |                     |                              |
| 1 Earnings on Investments          | \$ -               | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
| 2 Other Local Revenue              |                    |                    |                   |                            |                     |                              |
| 3 Student Lunch Revenue            | \$ 17,714          | \$ 18,617          | \$ -              | \$ 549                     | \$ (549)            | #DIV/0!                      |
| 4 Adult Meal Revenue               | \$ 6,893           | \$ 8,529           | \$ 6,500          | \$ 2,883                   | \$ 3,617            | 44.35%                       |
| 5 Special Functions                | \$ 29,184          | \$ 25,925          | \$ 27,500         | \$ 58                      | \$ 27,442           | 0.21%                        |
| 6 Other                            | \$ 29              | \$ -               | \$ 0              | \$ -                       | \$ 0                | 0.00%                        |
| 7 State Matching Funds             | \$ 2,259           | \$ 2,280           | \$ 0              | \$ -                       | \$ 0                |                              |
| 8 Smart Start State Funding        | \$ 676             | \$ 618             | \$ 700            | \$ -                       | \$ 700              | 0.00%                        |
| 9 Reduced K-2 Funding              | \$ 722             | \$ 1,406           | \$ 700            | \$ -                       | \$ 700              | 0.00%                        |
| 10 Federal Revenue                 |                    |                    |                   |                            |                     |                              |
| 11 Fresh Fruits & Veg Grant        | \$ 14,514          |                    | \$ -              |                            | \$ -                |                              |
| 12 Breakfast                       | \$ 29,953          | \$ 38,105          | \$ 35,000         | \$ 19,134                  | \$ 15,866           | 54.67%                       |
| 13 Lunch                           | \$ 135,791         | \$ 152,447         | \$ 150,000        | \$ 58,156                  | \$ 91,844           | 38.77%                       |
| 14 Commodities                     | \$ 11,590          | \$ 15,569          | \$ 10,600         | \$ -                       | \$ 10,600           |                              |
| 15 Transfer from General Fund      | \$ 20,000          | \$ 30,000          | \$ -              | \$ -                       | \$ -                | #DIV/0!                      |
| <b>TOTAL REVENUE</b>               | <b>\$ 269,324</b>  | <b>\$ 293,495</b>  | <b>\$ 231,000</b> | <b>\$ 80,780</b>           | <b>\$ 150,220</b>   | <b>34.97%</b>                |
| <b>EXPENDITURES</b>                |                    |                    |                   |                            |                     |                              |
| 16 Salaries                        | \$ 97,542          | \$ 101,513         | \$ 99,700         | \$ 44,085                  | \$ 55,615           | 44.22%                       |
| 17 Fringe Benefits                 | \$ 36,120          | \$ 33,595          | \$ 37,600         | \$ 18,174                  | \$ 19,426           | 48.34%                       |
| 18 Purchased Services              | \$ 4,329           | \$ 456             | \$ 4,500          | \$ -                       | \$ 4,500            | 0.00%                        |
| 19 Food & Milk Supplies            | \$ 162,138         | \$ 151,349         | \$ 133,000        | \$ 63,569                  | \$ 69,431           | 47.80%                       |
| 20 Non-Food Supplies               | \$ 1,280           | \$ -               | \$ 2,200          | \$ -                       | \$ 2,200            | 0.00%                        |
| 21 Other (includes Bad Debts)      | \$ -               | \$ -               | \$ -              | \$ -                       | \$ -                |                              |
| 22 Equipment Additions & Disposals | \$ -               | \$ -               | \$ -              | \$ -                       | \$ -                |                              |
| 23 Depreciation                    | \$ 21,961          | \$ -               | \$ 22,000         | \$ -                       | \$ 22,000           | 0.00%                        |
| 24 Appropriated Reserves           |                    |                    | \$ 72,000         | \$ -                       | \$ 72,000           | 0.00%                        |
| <b>TOTAL EXPENSES</b>              | <b>\$ 323,370</b>  | <b>\$ 286,913</b>  | <b>\$ 371,000</b> | <b>\$ 125,828</b>          | <b>\$ 245,172</b>   | <b>33.92%</b>                |

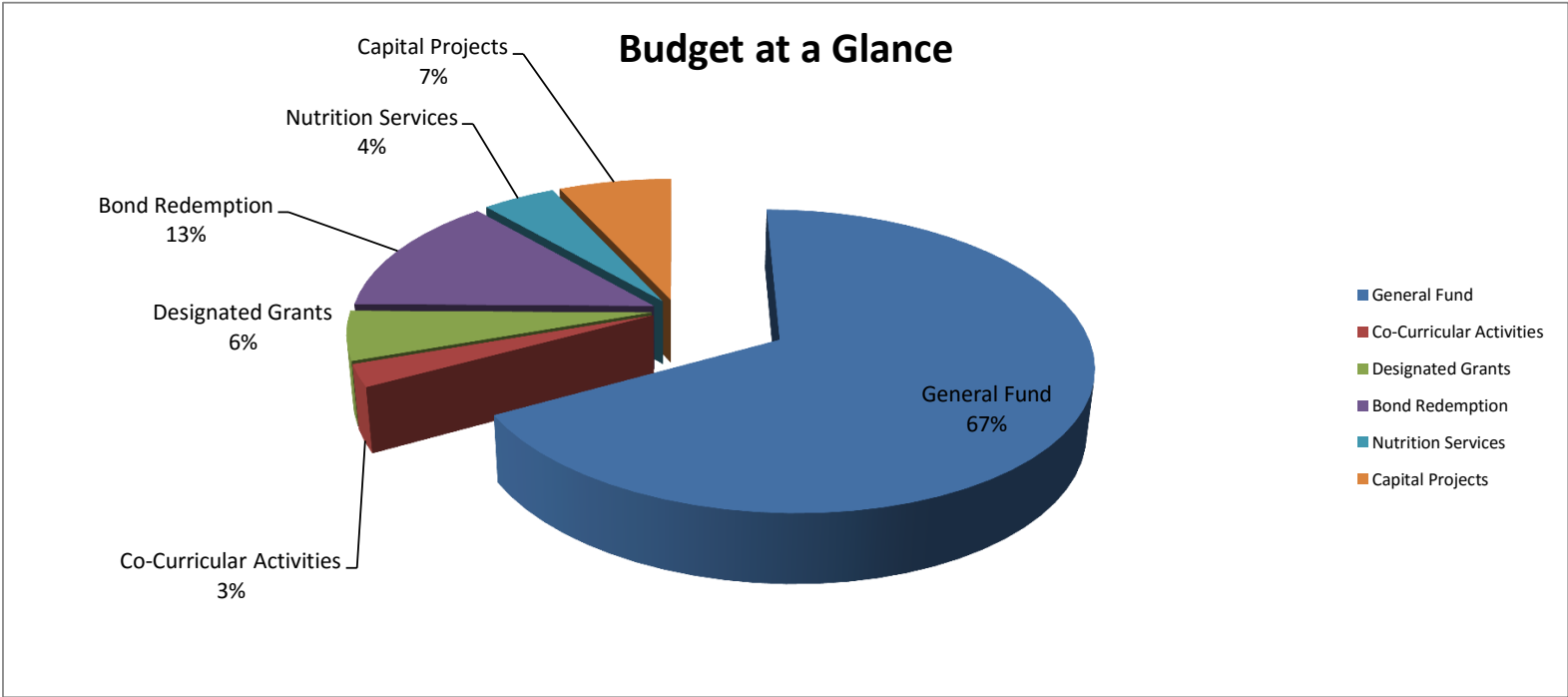
Second Quarter --Expect 50% of Budget

Salaries & Benefits are for one month only

|                                  |                   |                   |                    |                  |
|----------------------------------|-------------------|-------------------|--------------------|------------------|
| Net Surplus/(Deficit)            | \$ (54,046)       | \$ 6,583          | \$ (140,000)       | \$ (45,049)      |
| Beginning Fund Equity (Restated) | \$ 238,064        | \$ 103,687        | \$ 110,300         | \$ 110,270       |
| Ending Fund Equity               | <u>\$ 184,019</u> | <u>\$ 110,270</u> | <u>\$ (29,700)</u> | <u>\$ 65,221</u> |
| <b>Percent in Reserves</b>       | 56.9%             | 38.4%             |                    |                  |

**HUERFANO SCHOOL DISTRICT RE-1**  
**FISCAL YEAR 2014-15 Year to Date**  
*Budget at a Glance*

| <u>Fund Type</u>                | <u>Amount</u>       | <u>%</u>      |
|---------------------------------|---------------------|---------------|
| <i>General Fund</i>             | \$ 5,535,800        | <b>67.2%</b>  |
| <i>Co-Curricular Activities</i> | \$ 207,600          | <b>2.5%</b>   |
| <i>Designated Grants</i>        | \$ 456,289          | <b>5.5%</b>   |
| <i>Bond Redemption</i>          | \$ 1,102,600        | <b>13.4%</b>  |
| <i>Nutrition Services</i>       | \$ 371,000          | <b>4.5%</b>   |
| <i>Capital Projects</i>         | \$ 570,100          | <b>6.9%</b>   |
| <b>Total Appropriation</b>      | <b>\$ 8,243,389</b> | <b>100.0%</b> |



**HUERFANO SCHOOL DISTRICT RE-1  
FISCAL YEAR 2014-15 Year to Date**

| <u>General Fund Expenditures By Type</u> |                     |               |
|--|---------------------|---------------|
| Salaries                                 | \$ 1,151,164        | 62.0%         |
| Fringe Benefits                          | \$ 378,515          | 20.4%         |
| Purchased Services                       | \$ 176,726          | 9.5%          |
| Supplies - Materials                     | \$ 145,320          | 7.8%          |
| Capital Outlay                           | \$ 4,101            | 0.2%          |
| Other Expense                            | \$ 1,400            | 0.1%          |
| <b>Total Expenditures</b>                | <b>\$ 1,857,225</b> | <b>100.0%</b> |

