

HUERFANO SCHOOL DISTRICT RE-1

**Third Quarter Financial Report
Fiscal Year 2015-16**

HUERFANO SCHOOL DISTRICT RE-1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

| GENERAL FUND | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|------------------------|--|-----------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 1,868,400 | 1,868,660 | | |
| REVENUE | 3,992,890 | 2,268,103 | 56.80% | |
| EXPENDITURES | 5,861,290 | 3,019,654 | 51.52% | |
| ENDING FUND BALANCE | - | 1,117,109 | | 1,249,760 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | | |
|--|-----------|-------------------------|---------------------------------|-----------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE | |
| | 1,798,400 | 1,798,409 | | |
| | 4,171,518 | 1,899,234 | 45.53% | |
| | 5,670,018 | 3,000,695 | 52.92% | |
| | 299,900 | 696,948 | | 1,407,000 |

| INSURANCE RESERVE | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|--------------------------|--|--------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 38,258 | 38,258 | | |
| REVENUE | 90,000 | 90,000 | 100.00% | |
| EXPENDITURES | 127,923 | 93,446 | 73.05% | |
| ENDING FUND BALANCE | 335 | 34,812 | | 14,812 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | | |
|--|---------|-------------------------|---------------------------------|--------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE | |
| | 39,600 | 39,608 | | |
| | 90,000 | 71,404 | 79.34% | |
| | 120,000 | 109,680 | 91.40% | |
| | 9,600 | 1,332 | | 10,800 |

| COLORADO PRESCHOOL | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|---------------------------|--|--------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 25,884 | 25,884 | | |
| REVENUE | 156,120 | 79,859 | 51.15% | |
| EXPENDITURES | 182,003 | 79,859 | 43.88% | |
| ENDING FUND BALANCE | 0 | 25,884 | | 25,884 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|---------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | - | 0 | |
| | 188,900 | 87,064 | 46.09% |
| | 188,900 | 87,064 | 46.09% |
| | - | 0 | - |

| GRANTS FUND | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|------------------------|--|---------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | - | - | | |
| REVENUE | 530,908 | 254,280 | 47.90% | |
| EXPENDITURES | 530,908 | 254,280 | 47.90% | |
| ENDING FUND BALANCE | - | - | | - |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|---------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | - | - | |
| | 456,290 | 315,138 | 69.07% |
| | 456,290 | 315,138 | 69.07% |
| | - | - | - |

HUERFANO SCHOOL DISTRICT RE-1

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly

| STUDENT ACTIVITIES | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|-------------------------------|--|--------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 86,279 | 86,279 | | |
| REVENUE | 148,721 | 87,526 | 58.85% | |
| EXPENDITURES | 235,000 | 96,755 | 41.17% | |
| ENDING FUND BALANCE | - | 77,049 | | 80,000 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|---------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | 90,500 | | |
| | 93,223 | | |
| | 126,600 | 64.32% | |
| | 217,100 | 116,973 | 53.88% |
| | - | 57,674 | 90,500 |

| BOND FUND | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|------------------------|--|---------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 644,911 | 644,911 | | |
| REVENUE | 454,089 | 137,856 | 30.36% | |
| EXPENDITURES | 889,000 | 374,625 | 42.14% | |
| ENDING FUND BALANCE | 210,000 | 408,142 | | 685,400 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|-----------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | 690,500 | | |
| | 690,507 | | |
| | 412,100 | 109,972 | 26.69% |
| | 1,087,100 | 376,375 | 34.62% |
| | 15,500 | 424,105 | 675,500 |

| CAPITAL PROJECTS | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|-----------------------------|--|---------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 644,911 | 499,973 | | |
| REVENUE | 359,900 | 94,646 | 26.30% | |
| EXPENDITURES | 636,179 | 365,897 | 57.51% | |
| ENDING FUND BALANCE | 368,632 | 228,722 | | 223,700 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|---------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | 460,000 | | |
| | 366,044 | | |
| | 110,100 | 281 | 0.26% |
| | 570,100 | 129,397 | 22.70% |
| | (0) | 236,928 | 266,000 |

| NUTRITION SERVICES | FY2014-15 (Prior Year) For Period Ending March 31, 2015 | | | |
|-------------------------------|--|---------|-------------------------|---------------------------------|
| | BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| BEGINNING FUND BALANCE | 184,019 | 184,019 | | |
| REVENUE | 167,973 | 158,742 | 94.50% | |
| EXPENDITURES | 286,992 | 215,449 | 75.07% | |
| ENDING FUND BALANCE | 65,000 | 127,312 | | 127,300 |

| FY2015-16 (Current Year) For Period Ending March 31, 2016 | | | |
|--|----------|-------------------------|---------------------------------|
| BUDGET | ACTUAL | PERCENTAGE OF BUDGET | EXPECTED YEAR END BALANCE |
| | 110,300 | | |
| | 110,270 | | |
| | 231,000 | 135,387 | 58.61% |
| | 371,000 | 216,192 | 58.27% |
| | (29,700) | 29,465 | 94,000 |

HUERFANO SCHOOL DISTRICT RE-1
GENERAL FUND BY PROGRAM
 FISCAL YEAR 2015-16 Year to Date

| | A | B | C | D | E | F |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------------|-----------------------|------------------------------|
| | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
| I | REVENUES | | | | | |
| 1 Current Property Tax | \$ 1,886,772 | \$ 2,016,952 | \$ 1,938,600 | \$ 149,759 | \$ (1,788,841) | 7.73% |
| 2 Specific Ownership Taxes | \$ 230,357 | \$ 265,874 | \$ 194,800 | \$ 126,596 | \$ (68,204) | 64.99% |
| 3 Public School Finance Act | \$ 1,646,863 | \$ 1,703,121 | \$ 1,947,100 | \$ 1,394,162 | \$ (552,938) | 71.60% |
| Total School Finance | \$ 3,763,993 | \$ 3,985,947 | \$ 4,080,500 | \$ 1,670,517 | \$ (2,409,983) | 40.94% |
| 4 Other Taxes and Penalties | \$ 38,731 | \$ 110,793 | \$ 18,500 | \$ 44,445 | \$ 25,945 | 240.24% |
| 5 Specific Ownership Taxes--Bond | | | \$ 42,500 | | | |
| 5 Mineral Lease | \$ 2,423 | \$ 2,397 | \$ 2,500 | \$ 2,602 | \$ 102 | 104.08% |
| 6 Secure Rural Funding | \$ 71,516 | \$ - | \$ 25,000 | \$ 73,624 | \$ 48,624 | 294.50% |
| 7 Cash in Lieu of Land Deductions | \$ 7,109 | \$ - | \$ 7,000 | \$ - | \$ (7,000) | 0.00% |
| 8 Earnings on Investments | \$ 1,448 | \$ 1,279 | \$ 2,000 | \$ 2,188 | \$ 188 | 109.42% |
| 9 Rent/Leases | \$ 29,990 | \$ 37,033 | \$ 30,000 | \$ 20,183 | \$ (9,817) | 67.28% |
| 10 Local Grants | \$ - | \$ 19,992 | \$ 20,000 | \$ 15,824 | \$ (4,176) | 79.12% |
| 11 Other Local Revenue | \$ 116,075 | \$ 105,413 | \$ 97,700 | \$ 10,082 | \$ (87,618) | 10.32% |
| 12 Small Attendance Center | \$ 99,304 | \$ 91,430 | \$ 134,218 | \$ 134,218 | \$ 0 | 100.00% |
| 13 Read Act | \$ 10,900 | \$ 22,073 | \$ 20,000 | \$ 17,212 | \$ (2,788) | 86.06% |
| 14 Education of Handicapped via BOCES | \$ 16,000 | \$ 975 | \$ 8,000 | \$ - | \$ (8,000) | 0.00% |
| 15 Transportation | \$ 56,090 | \$ 56,354 | \$ 55,000 | \$ 59,032 | \$ 4,032 | 107.33% |
| 16 Other State Sources | \$ 4,007 | \$ 5,148 | \$ 2,000 | \$ 7,775 | \$ 5,775 | 388.75% |
| 17 State Revenue Adjustments | \$ (14,128) | \$ - | \$ - | \$ - | \$ - | |
| 18 Transfer to Insurane | \$ (90,000) | \$ (90,000) | \$ (90,000) | \$ (71,404) | \$ 18,596 | 79.34% |
| 19 Transfer to Activities | \$ (20,156) | \$ (60,000) | \$ (40,000) | \$ - | \$ 40,000 | 0.00% |
| 20 Transfer to Nutrition Services | \$ (20,000) | \$ (30,000) | \$ - | \$ - | \$ - | |
| 21 Transfer to Capital Projects | \$ (125,000) | \$ - | \$ (80,000) | \$ - | \$ 80,000 | 0.00% |
| 22 Allocation to Colorado Preschool | \$ (148,595) | \$ (157,215) | \$ (163,400) | \$ (87,064) | \$ 76,336 | 53.28% |
| Total Revenues | \$ 3,799,708 | \$ 4,101,618 | \$ 4,171,518 | \$ 1,899,234 | \$ (2,229,784) | 45.53% |

Third Quarter --Expect 75% of Budget

Taxes collected Mar-June (Recorded thru Feb)

Based on 2014-15 Collections/Comparable to Pr Yr

| II | TOTAL EXPENDITURES | | | | | |
|---------------------------|---------------------------|---------------------|---------------------|---------------------|---------------------|---------------|
| 1 Salaries | \$ 2,406,502 | \$ 2,470,777 | \$ 2,447,280 | \$ 1,789,683 | \$ 657,597 | 73.13% |
| 2 Fringe Benefits | \$ 728,995 | \$ 774,918 | \$ 823,600 | \$ 590,418 | \$ 233,182 | 71.69% |
| 3 Purchased Services | \$ 458,156 | \$ 434,149 | \$ 375,775 | \$ 322,072 | \$ 53,703 | 85.71% |
| 4 Supplies - Materials | \$ 488,022 | \$ 426,741 | \$ 409,520 | \$ 289,118 | \$ 120,402 | 70.60% |
| 5 Capital Outlay | \$ 61,629 | \$ 32,444 | \$ 33,800 | \$ 7,804 | \$ 25,996 | 23.09% |
| 6 Other Expense | \$ 107 | \$ 6,738 | \$ 9,900 | \$ 1,600 | \$ 8,300 | 16.16% |
| 7 Appropriated Reserves | \$ - | \$ - | \$ 1,570,143 | \$ - | \$ 1,570,143 | 0.00% |
| Total Expenditures | \$ 4,143,411 | \$ 4,145,768 | \$ 5,670,018 | \$ 3,000,695 | \$ 2,669,323 | 52.92% |

Excluding Reserves 73.2% of Budget has been spent

EXCESS (DEFICIENCY)

OF REVENUE OVER

EXPENDITURES

| | | | | | | |
|--|--------------|-------------|----------------|----------------|------------|--------|
| | \$ (343,703) | \$ (44,149) | \$ (1,498,500) | \$ (1,101,461) | \$ 397,039 | 73.50% |
|--|--------------|-------------|----------------|----------------|------------|--------|

Beginning Fund Balance (Restated)

| | | | | | | |
|--|--------------|--------------|--------------|--------------|------|--|
| | \$ 2,186,262 | \$ 1,842,558 | \$ 1,798,400 | \$ 1,798,409 | \$ 9 | |
|--|--------------|--------------|--------------|--------------|------|--|

| | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
|----------------------------|---------------------|---------------------|-------------------|---------------------------|---------------------|------------------------------|
| Ending Fund Balance | \$ 1,842,558 | \$ 1,798,409 | \$ 299,900 | \$ 696,948 | \$ 397,048 | |

Third Quarter --Expect 75% of Budget

Percent in Reserves 44.5% 43.4%

III EXPENDITURE DETAIL

A Instruction

| | | | | | | |
|------------------------|---------------------|---------------------|---------------------|---------------------|-------------------|---------------|
| 1 Salaries | \$ 1,551,561 | \$ 1,527,866 | \$ 1,453,080 | \$ 1,071,776 | \$ 381,304 | 73.76% |
| 2 Fringe Benefits | \$ 475,563 | \$ 480,031 | \$ 502,230 | \$ 350,510 | \$ 151,720 | 69.79% |
| 3 Purchased Services | \$ 113,405 | \$ 123,363 | \$ 123,545 | \$ 96,415 | \$ 27,130 | 78.04% |
| 4 Supplies - Materials | \$ 59,312 | \$ 42,018 | \$ 46,864 | \$ 21,812 | \$ 25,052 | 46.54% |
| 5 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| | \$ 2,199,842 | \$ 2,173,278 | \$ 2,125,719 | \$ 1,540,512 | \$ 585,207 | 72.47% |

B Pupil Support

| | | | | | | |
|------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|
| 1 Salaries | \$ 82,008 | \$ 79,682 | \$ 82,300 | \$ 60,739 | \$ 21,561 | 73.80% |
| 2 Fringe Benefits | \$ 24,826 | \$ 24,695 | \$ 27,090 | \$ 19,577 | \$ 7,513 | 72.27% |
| 3 Purchased Services | \$ - | \$ 30 | \$ 200 | \$ - | \$ 200 | 0.00% |
| 4 Supplies - Materials | \$ 251 | \$ 166 | \$ 300 | \$ - | \$ 300 | 0.00% |
| 5 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| | \$ 107,085 | \$ 104,573 | \$ 109,890 | \$ 80,315 | \$ 29,575 | 73.09% |

C Instructional Support

| | | | | | | |
|------------------------|------------------|-----------------|-----------------|------------------|--------------------|----------------|
| 1 Salaries | \$ 4,422 | \$ 4,498 | \$ 4,500 | \$ - | \$ 4,500 | 0.00% |
| 2 Fringe Benefits | \$ 803 | \$ 873 | \$ 870 | \$ - | \$ 870 | 0.00% |
| 3 Purchased Services | \$ 3,318 | \$ 1,146 | \$ 3,300 | \$ 19,012 | \$ (15,712) | 576.13% |
| 4 Supplies - Materials | \$ 3,322 | \$ - | \$ 950 | \$ 2,783 | \$ (1,833) | 292.90% |
| 5 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| | \$ 11,865 | \$ 6,517 | \$ 9,620 | \$ 21,795 | \$ (12,175) | 226.56% |

Review Professional Dev for possible grant funding

D Support Svce -General Admin

| | | | | | | |
|------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------|
| 1 Salaries | \$ 146,827 | \$ 140,662 | \$ 132,300 | \$ 99,154 | \$ 33,146 | 74.95% |
| 2 Fringe Benefits | \$ 38,643 | \$ 53,894 | \$ 54,970 | \$ 40,793 | \$ 14,177 | 74.21% |
| 3 Purchased Services | \$ 71,154 | \$ 47,772 | \$ 49,000 | \$ 32,458 | \$ 16,542 | 66.24% |
| 4 Supplies - Materials | \$ 609 | \$ 9 | \$ 1,900 | \$ - | \$ 1,900 | 0.00% |
| 5 Capital Outlay | \$ 5,961 | \$ - | \$ - | \$ - | \$ - | - |
| 6 Other Expense | \$ - | \$ 6,188 | \$ 9,900 | \$ 1,600 | \$ 8,300 | 16.16% |
| | \$ 263,194 | \$ 248,526 | \$ 248,070 | \$ 174,004 | \$ 74,066 | 70.14% |

E Support Svce -School Admin

| | | | | | | |
|------------------------|-------------------|-------------------|-------------------|-------------------|------------------|---------------|
| 1 Salaries | \$ 237,438 | \$ 240,018 | \$ 281,500 | \$ 207,756 | \$ 73,744 | 73.80% |
| 2 Fringe Benefits | \$ 71,608 | \$ 69,736 | \$ 84,190 | \$ 63,717 | \$ 20,473 | 75.68% |
| 3 Purchased Services | \$ 28,600 | \$ 24,383 | \$ 29,800 | \$ 33,948 | \$ (4,148) | 113.92% |
| 4 Supplies - Materials | \$ 31,324 | \$ 17,358 | \$ 18,706 | \$ 21,195 | \$ (2,489) | 113.31% |
| 5 Capital Outlay | \$ 2,219 | \$ - | \$ - | \$ - | \$ - | - |
| 6 Other Expense | \$ 75 | \$ 550 | \$ - | \$ - | \$ - | - |
| | \$ 371,263 | \$ 352,045 | \$ 414,196 | \$ 326,616 | \$ 87,580 | 78.86% |

Third Quarter --Expect 75% of Budget

| | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
|---|---------------------|---------------------|---------------------|---------------------------|---------------------|------------------------------|
| F Business Services | | | | | | |
| 1 Salaries | \$ 92,038 | \$ 111,081 | \$ 129,200 | \$ 87,303 | \$ 41,897 | 67.57% |
| 2 Fringe Benefits | \$ 27,084 | \$ 33,765 | \$ 38,880 | \$ 28,636 | \$ 10,244 | 73.65% |
| 3 Purchased Services | \$ 24,695 | \$ 37,361 | \$ 33,975 | \$ 33,871 | \$ 104 | 99.69% |
| 4 Supplies - Materials | \$ 17,267 | \$ 10,231 | \$ 8,250 | \$ 7,859 | \$ 391 | 95.26% |
| 5 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 161,083 | \$ 192,437 | \$ 210,305 | \$ 157,669 | \$ 52,636 | 74.97% |
| G Facilities, Main. & Operation of Plant | | | | | | |
| 1 Salaries | \$ 151,135 | \$ 176,951 | \$ 177,200 | \$ 134,814 | \$ 42,386 | 76.08% |
| 2 Fringe Benefits | \$ 54,258 | \$ 64,527 | \$ 65,860 | \$ 49,857 | \$ 16,003 | 75.70% |
| 3 Purchased Services | \$ 108,986 | \$ 91,608 | \$ 79,875 | \$ 52,713 | \$ 27,162 | 65.99% |
| 4 Supplies - Materials | \$ 280,922 | \$ 269,278 | \$ 256,850 | \$ 189,307 | \$ 67,543 | 73.70% |
| 5 Capital Outlay | \$ 4,000 | \$ 804 | \$ 3,000 | \$ 135 | \$ 2,865 | 4.50% |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 599,301 | \$ 603,169 | \$ 582,785 | \$ 426,826 | \$ 155,959 | 73.24% |
| H Pupil Transportation Services | | | | | | |
| 1 Salaries | \$ 103,151 | \$ 112,953 | \$ 109,800 | \$ 74,101 | \$ 35,699 | 67.49% |
| 2 Fringe Benefits | \$ 23,875 | \$ 26,779 | \$ 27,190 | \$ 18,663 | \$ 8,527 | 68.64% |
| 3 Purchased Services | \$ 10,424 | \$ 6,862 | \$ 13,050 | \$ 8,667 | \$ 4,383 | 66.41% |
| 4 Supplies - Materials | \$ 84,282 | \$ 63,442 | \$ 63,700 | \$ 41,126 | \$ 22,574 | 64.56% |
| 5 Capital Outlay | \$ 1,088 | \$ 2,182 | \$ 2,750 | \$ - | \$ 2,750 | 0.00% |
| 6 Other Expense | \$ 32 | \$ - | \$ - | \$ - | \$ - | |
| | \$ 222,853 | \$ 212,218 | \$ 216,490 | \$ 142,558 | \$ 73,932 | 65.85% |
| I Support Svce - Central Services | | | | | | |
| 1 Salaries | \$ 37,923 | \$ 77,065 | \$ 77,400 | \$ 54,041 | \$ 23,359 | 69.82% |
| 2 Fringe Benefits | \$ 12,335 | \$ 20,619 | \$ 22,320 | \$ 18,666 | \$ 3,654 | 83.63% |
| 3 Purchased Services | \$ 96,725 | \$ 100,671 | \$ 42,950 | \$ 43,677 | \$ (727) | 101.69% |
| 4 Supplies - Materials | \$ 10,733 | \$ 24,240 | \$ 12,000 | \$ 5,036 | \$ 6,964 | 41.97% |
| 5 Capital Outlay | \$ 48,362 | \$ 29,458 | \$ 28,050 | \$ 3,966 | \$ 24,084 | 14.14% |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 206,078 | \$ 252,053 | \$ 182,720 | \$ 125,386 | \$ 57,334 | 68.62% |
| J Other Support Services | | | | | | |
| 1 Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 2 Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 3 Purchased Services | \$ 848 | \$ 953 | \$ 80 | \$ 1,311 | \$ (1,231) | 1638.31% |
| 4 Supplies & Materials | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 5 Capital Outlay | \$ - | \$ - | \$ - | \$ 3,703 | \$ (3,703) | |
| 6 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 848 | \$ 953 | \$ 80 | \$ 5,014 | \$ (4,934) | 6267.10% |
| K APPROPRIATED RESERVES | | | \$ 1,570,143 | | \$ 1,570,143 | 0.00% |
| Total Expenditures | \$ 4,143,411 | \$ 4,145,768 | \$ 5,670,018 | \$ 3,000,695 | \$ 2,669,323 | 52.92% |

Without Appropriated Reserves = 73.2%

| AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|

Third Quarter --Expect 75% of Budget

INSURANCE RESERVE FUND 18
FISCAL YEAR 2014-15 Year to Date

| A | B | C | D | E | F |
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
| AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |

I REVENUES

| | | | | | | |
|--------------------------------|------------------|------------------|------------------|------------------|--------------------|---------------|
| 1 Other Local Revenue | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 2 Transfer From General Fund | \$ 90,000 | \$ 90,000 | \$ 90,000 | \$ 71,404 | \$ (18,596) | 79.34% |
| 3 Allocation From General Fund | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total Revenues | \$ 90,000 | \$ 90,000 | \$ 90,000 | \$ 71,404 | \$ (18,596) | 79.34% |

II TOTAL EXPENDITURES

| | | | | | | |
|---------------------------|------------------|------------------|-------------------|-------------------|--------------------|---------------|
| 4 Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 5 Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 6 Purchased Services | \$ 78,638 | \$ 88,650 | \$ 90,000 | \$ 109,680 | \$ (19,680) | 121.87% |
| 7 Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 8 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 9 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 10 Appropriated Reserves | \$ - | \$ - | \$ 30,000 | \$ - | \$ - | |
| Total Expenditures | \$ 78,638 | \$ 88,650 | \$ 120,000 | \$ 109,680 | \$ (19,680) | 91.40% |

**EXCESS (DEFICIENCY)
OF REVENUE OVER**

| | | | | | | |
|---------------------------|------------------|------------------|-----------------|-----------------|-------------------|--|
| 11 EXPENDITURES | \$ 11,362 | \$ 1,350 | \$ (30,000) | \$ (38,276) | \$ (8,276) | |
| 12 Beginning Fund Balance | \$ 26,896 | \$ 38,258 | \$ 39,600 | \$ 39,608 | \$ 8 | |
| 13 Ending Fund Balance | \$ 38,258 | \$ 39,608 | \$ 9,600 | \$ 1,332 | \$ (8,268) | |

Percent in Reserves 48.7% 44.7% 1.2%

III EXPENDITURE DETAIL

Support Svce - Central Services

| | | | | | | |
|-------------------------|------------------|------------------|------------------|-------------------|--------------------|-------------------------------------|
| 14 Salaries | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 15 Fringe Benefits | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 16 Purchased Services | \$ 78,638 | \$ 88,650 | \$ 90,000 | \$ 109,680 | \$ (19,680) | 121.87% Annual Premium paid in July |
| 17 Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 18 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 19 Other Expense | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ 78,638 | \$ 88,650 | \$ 90,000 | \$ 109,680 | \$ (19,680) | 121.87% |

20 APPROPRIATED RESERVES 30000

| | | | | | | |
|-----------------------|------------------|------------------|-------------------|-------------------|--------------------|---------------|
| 21 Total Expenditures | \$ 78,638 | \$ 88,650 | \$ 120,000 | \$ 109,680 | \$ (19,680) | 91.40% |
|-----------------------|------------------|------------------|-------------------|-------------------|--------------------|---------------|

| AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|

Third Quarter --Expect 75% of Budget

HUERFANO SCHOOL DISTRICT RE-1
COLORADO PRESCHOOL PROGRAM FUND 19
 FISCAL YEAR 2014-15 Year to Date

| A | B | C | D | E | F |
|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
| AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |

I REVENUES

| | | | | | | |
|--------------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|
| 1 Other Local Revenue | \$ - | \$ - | \$ 25,500 | \$ - | \$ (25,500) | |
| 2 ECARE State Funding | \$ - | \$ 42,180 | \$ 43,400 | \$ 44,174 | \$ 774 | 101.78% |
| 3 Allocation From General Fund | \$ 148,595 | \$ 115,035 | \$ 120,000 | \$ 42,891 | \$ 77,109 | 35.74% |
| Total Revenues | \$ 148,595 | \$ 157,215 | \$ 188,900 | \$ 87,064 | \$ 52,383 | 46.09% |

II TOTAL EXPENDITURES

| | | | | | | | |
|---------------------------|-------------------|-------------------|-------------------|------------------|-------------------|---------------|---|
| 4 Salaries | \$ 71,460 | \$ 106,363 | \$ 97,200 | \$ 52,538 | \$ 44,662 | 54.05% | ECARE Salaries have not been reclassified |
| 5 Fringe Benefits | \$ 24,791 | \$ 39,946 | \$ 35,000 | \$ 18,852 | \$ 16,148 | 53.86% | ECARE Benefits have not been reclassified |
| 6 Purchased Services | \$ 25,237 | \$ 24,700 | \$ 28,200 | \$ 12,285 | \$ 15,915 | | |
| 7 Supplies - Materials | \$ 5,634 | \$ 3,552 | \$ 2,500 | \$ 3,005 | \$ (505) | 120.18% | |
| 8 Capital Outlay | \$ 430 | \$ - | \$ 1,000 | \$ - | \$ 1,000 | 0.00% | |
| 9 Other Expense | \$ 6,728 | \$ 8,538 | \$ 8,600 | \$ 385 | \$ 8,215 | | |
| 10 Appropriated Reserves | \$ - | \$ - | \$ 16,400 | \$ - | \$ 16,400 | | |
| Total Expenditures | \$ 134,280 | \$ 183,098 | \$ 188,900 | \$ 87,064 | \$ 101,836 | 46.09% | |

**EXCESS (DEFICIENCY)
OF REVENUE OVER**

| | | | | | | |
|---------------------------|-----------|-------------|------|------|------|--|
| 11 EXPENDITURES | \$ 14,315 | \$ (25,884) | \$ - | \$ - | \$ - | |
| 12 Beginning Fund Balance | \$ 11,569 | \$ 25,884 | \$ - | \$ 0 | \$ 0 | |
| 13 Ending Fund Balance | \$ 25,884 | \$ 0 | \$ - | \$ 0 | \$ 0 | |

Percent in Reserves 19.3% 0.0% 0.0% 0.0%

III EXPENDITURE DETAIL

| Instruction | | | | | | | |
|-------------------------|-------------------|-------------------|-------------------|------------------|------------------|---------------|-------------------------------------|
| 14 Salaries | \$ 71,460 | \$ 101,220 | \$ 97,200 | \$ 52,538 | \$ 44,662 | 54.05% | |
| 15 Fringe Benefits | \$ 24,791 | \$ 38,943 | \$ 35,000 | \$ 18,852 | \$ 16,148 | 53.86% | |
| 16 Purchased Services | \$ 24,500 | \$ 24,650 | \$ 28,200 | \$ 12,285 | \$ 15,915 | 43.56% | Spanish Peaks is paid semi-annually |
| 17 Supplies - Materials | \$ 5,634 | \$ 3,552 | \$ 2,500 | \$ 3,005 | \$ (505) | 120.18% | |
| 18 Capital Outlay | \$ 430 | \$ - | \$ 1,000 | \$ - | \$ 1,000 | 0.00% | |
| 19 Other Expense | \$ 334 | \$ 458 | \$ - | \$ 385 | \$ (385) | | |
| | \$ 127,149 | \$ 168,824 | \$ 163,900 | \$ 87,064 | \$ 76,836 | 53.12% | |

| | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
|--|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
| Support Svce - Central Services | | | | | | |
| 20 Salaries | \$ - | \$ 5,142 | \$ - | \$ - | \$ - | - |
| 21 Fringe Benefits | \$ - | \$ 1,003 | \$ - | \$ - | \$ - | - |
| 22 Purchased Services | \$ 737 | \$ 50 | \$ - | \$ - | \$ - | - |
| 23 Supplies - Materials | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 24 Capital Outlay | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| 25 Other Expense | \$ 6,394 | \$ 8,080 | \$ 8,600 | \$ - | \$ 8,600 | - |
| | \$ 7,131 | \$ 14,275 | \$ 8,600 | \$ - | \$ 8,600 | |
| 26 APPROPRIATED RESERVES | | | \$ 16,400 | | \$ 16,400 | |
| 27 Total Expenditures | \$ 134,280 | \$ 183,098 | \$ 188,900 | \$ 87,064 | \$ 101,836 | 46.09% |

Third Quarter --Expect 75% of Budget

HUERFANO SCHOOL DISTRICT RE-1
GOVERNMENTAL DESIGNATED PURPOSE GRANTS FUND (22) BUDGET
 FISCAL YEAR 2015-16 Year to Date

| | DESCRIPTION | A AUDITED 2013-14 | B AUDITED 2014-15 | C BUDGET 2015-16 | D Year to Date 3/31/2016 | E Remaining Budget | F Percent of BUDGET Used |
|----|-----------------------------------|-------------------------|-------------------------|------------------------|--------------------------------|--------------------------|-----------------------------------|
| | FEDERAL GRANTS | | | | | | |
| 1 | TITLE I--READING & ORAL LANGUAGE | \$ 295,769 | \$ 292,635 | \$ 289,625 | \$ 178,655 | \$ 110,970 | 61.68% |
| 2 | TITLE II A--TEACHER QUALITY | \$ 43,094 | \$ 73,044 | \$ 63,900 | \$ 57,613 | \$ 6,287 | 90.16% |
| 3 | TITLE III LANGUAGE LEARNERS | \$ - | \$ - | \$ 746 | \$ - | \$ 746 | 0.00% |
| 4 | DISTRICT IMPROVEMENT | \$ - | \$ - | \$ 100,000 | \$ 78,870 | \$ 21,130 | 78.87% |
| 5 | TWENTY-FIRST (21ST) CENTURY GRANT | \$ 108,127 | \$ 53,320 | \$ - | \$ - | \$ - | |
| 6 | RACE TO THE TOP | \$ 394 | \$ 13,045 | \$ 519 | \$ - | \$ 519 | 0.00% |
| 7 | CARL PERKINS--BASIC GRANT | \$ 3,437 | \$ - | \$ - | \$ - | \$ - | |
| 8 | RURAL LOW INCOME | \$ 17,458 | \$ 412 | \$ - | \$ - | \$ - | |
| 9 | NASA GRANT | \$ 1,782 | \$ 718 | \$ - | \$ - | \$ - | |
| 10 | READING READINESS | | \$ 438 | | \$ - | | |
| | SUBTOTAL--FEDERAL GRANTS | \$ 470,060 | \$ 433,612 | \$ 454,790 | \$ 315,138 | \$ 139,652 | 69.29% |
| | STATE GRANTS | | | | | | |
| 11 | GIFTED AND TALENTED | \$ 1,265 | \$ 5,244 | \$ 1,500 | \$ - | \$ 1,500 | 0.00% |
| 12 | Other State Grants | | | \$ 0 | \$ - | \$ 0 | 0.00% |
| | SUBTOTAL--STATE GRANTS | \$ 1,265 | \$ 5,244 | \$ 1,500 | \$ - | \$ 1,500 | |
| | OTHER GRANTS | | | | | | |
| 13 | LOCAL GRANTS | \$ 6,399 | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| | TOTAL GRANTS | \$ 477,723 | \$ 438,855 | \$ 456,290 | \$ 315,138 | \$ 141,153 | 69.07% |

Third Quarter --Expect 75% of Budget

HUERFANO SCHOOL DISTRICT RE-1
CO-CURRICULAR ACTIVITIES FUND (23) BUDGET
 FISCAL YEAR 2015-16 Year to Date

| | A | B | C | D | E | F | |
|----|--|--------------------|-------------------|---------------------------|---------------------|------------------------------|---------------|
| | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of Budget Used | |
| | REVENUES | | | | | | |
| 1 | \$ 91,957 | \$ 104,535 | \$ 86,600 | \$ 81,425 | \$ 5,175 | 94.02% | |
| 2 | \$ 20,156 | \$ 60,000 | \$ 40,000 | \$ - | \$ 40,000 | 0.00% | |
| | TOTAL REVENUE | \$ 112,112 | \$ 164,535 | \$ 126,600 | \$ 81,425 | \$ 45,175 | 64.32% |
| | EXPENDITURES | | | | | | |
| 3 | \$ 37,281 | \$ 41,111 | \$ 32,000 | \$ 24,829 | \$ 7,171 | 77.59% | |
| 4 | \$ 6,827 | \$ 7,897 | \$ 7,000 | \$ 4,964 | \$ 2,036 | 70.91% | |
| 5 | \$ 24,642 | \$ 26,408 | \$ 25,000 | \$ 26,558 | \$ (1,558) | 106.23% | |
| 6 | \$ 71,475 | \$ 75,466 | \$ 56,100 | \$ 52,944 | \$ 3,156 | 94.37% | |
| 7 | \$ 4,103 | \$ 249 | \$ 5,000 | \$ 3,900 | \$ 1,100 | 78.00% | |
| 8 | \$ 4,459 | \$ 6,460 | \$ 7,500 | \$ 3,779 | \$ 3,721 | 50.39% | |
| 9 | \$ - | \$ - | \$ 84,500 | \$ - | \$ 84,500 | 0.00% | |
| | TOTAL EXPENDITURES | \$ 148,787 | \$ 157,591 | \$ 217,100 | \$ 116,973 | \$ 100,127 | 53.88% |
| 10 | Net Surplus (Deficit) from Operations | \$ (36,674) | \$ 6,944 | \$ (90,500) | \$ (35,549) | | |
| 11 | BEGINNING FUND BALANCE | \$ 122,953 | \$ 86,279 | \$ 90,500 | \$ 93,223 | | |
| 12 | ENDING FUND BALANCE | \$ 86,279 | \$ 93,223 | \$ - | \$ 57,674 | | |

Third Quarter --Expect 75% of Budget

Percent in Reserves 58.0% 59.2%

HUERFANO SCHOOL DISTRICT RE-1
BOND REDEMPTION FUND (31) BUDGET
 FISCAL YEAR 2015-16 Year to Date

| | | A | B | C | D | E | F |
|---|--|--------------------|--------------------|---------------------|---------------------------|---------------------|------------------------------|
| | DESCRIPTIONS | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
| | <u>REVENUES</u> | | | | | | |
| 1 | 1 Property Taxes | \$ 418,024 | \$ 465,846 | \$ 412,050 | \$ 110,093 | \$ 301,957 | 26.72% |
| 2 | 2 Specific Ownership Taxes | \$ 48,831 | \$ - | \$ - | \$ (171) | \$ 171 | #DIV/0! |
| 2 | 3 Investment Income | \$ 43 | \$ 50 | \$ 50 | \$ 50 | \$ (0) | 100.14% |
| | TOTAL REVENUE AND OTHER SOURCES | \$ 466,898 | \$ 465,896 | \$ 412,100 | \$ 109,972 | \$ 302,128 | 26.69% |
| | <u>EXPENDITURES</u> | | | | | | |
| 4 | 4 Bond Principal Payments | \$ 300,000 | \$ 325,000 | \$ 330,000 | \$ 330,000 | \$ - | 100.00% |
| 5 | 5 Bond Interest | \$ 103,850 | \$ 94,600 | \$ 93,400 | \$ 45,675 | \$ 47,725 | 48.90% |
| 6 | 6 Bond Fees | \$ 700 | \$ 700 | \$ 700 | \$ 700 | \$ - | 100.00% |
| 7 | 7 Appropriated Reserves | | \$ - | \$ 663,000 | \$ - | \$ 663,000 | |
| | TOTAL EXPENDITURES AND OTHER USES | \$ 404,550 | \$ 420,300 | \$ 1,087,100 | \$ 376,375 | \$ 710,725 | 34.62% |
| 8 | Net Surplus (Deficit) from Operations | \$ 62,348 | \$ 45,596 | \$ (675,000) | \$ (266,403) | | |
| 8 | 9 BEGINNING FUND BALANCE | \$ 582,563 | \$ 644,911 | \$ 690,500 | \$ 690,507 | | |
| 9 | 10 ENDING FUND BALANCE | \$ 644,911 | \$ 690,507 | \$ 15,500 | \$ 424,105 | | |

Third Quarter --Expect 75% of Budget

Taxes are collected primarily in Mar-June

Percent in Reserves 159.4% 164.3%

HUERFANO SCHOOL DISTRICT RE-1
CAPITAL PROJECTS CAPITAL RESERVE FUND 43
 FISCAL YEAR 2015-16 Year to Date

| | A | B | C | D | E | F |
|--|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
| DESCRIPTIONS | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
| <u>REVENUES</u> | | | | | | |
| 1 Contributions & Donations | \$ 120,000 | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| 2 Local Revenue | \$ 153 | \$ 130 | \$ 100 | \$ 281 | \$ (181) | 280.79% |
| 3 State Grants | \$ 32,760 | \$ 231,884 | \$ 30,000 | \$ - | \$ 30,000 | 0.00% |
| 4 Lease Proceeds | | \$ 225,066 | | \$ - | \$ - | |
| 5 Transfer from General Fund | \$ 125,000 | \$ - | \$ 80,000 | \$ - | \$ 80,000 | 0.00% |
| TOTAL REVENUE AND OTHER SOURCES | \$ 277,913 | \$ 457,079 | \$ 110,100 | \$ 281 | \$ 109,819 | 0.26% |
| <u>EXPENDITURES</u> | | | | | | |
| 6 Salaries | \$ - | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| 7 Benefits | \$ - | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| 8 Purchased Professional Services | \$ 77,219 | \$ - | \$ - | \$ - | \$ - | |
| 9 Supplies | \$ - | \$ 73 | \$ 0 | \$ 71 | \$ (71) | |
| 10 Equipment | \$ - | \$ 513,870 | \$ 380,100 | \$ 52,260 | \$ 327,840 | 13.75% |
| 11 Other | \$ - | \$ 77,066 | \$ 77,000 | \$ 77,066 | \$ (66) | |
| 12 Appropriated Reserves | \$ - | \$ - | \$ 113,000 | \$ - | \$ 113,000 | |
| TOTAL EXPENDITURES AND OTHER USES | \$ 77,219 | \$ 591,008 | \$ 570,100 | \$ 129,397 | \$ 440,703 | 22.70% |
| 13 Net Surplus (Deficit) from Operations | \$ 200,694 | \$ (133,929) | \$ (460,000) | \$ (129,116) | | |
| 14 BEGINNING FUND BALANCE | \$ 299,279 | \$ 499,973 | \$ 460,000 | \$ 366,044 | | |
| 15 ENDING FUND BALANCE | \$ 499,973 | \$ 366,044 | \$ (0) | \$ 236,928 | | |

Third Quarter --Expect 75% of Budget

Percent in Reserves 647.5% 61.9%

HUERFANO SCHOOL DISTRICT RE-1
NUTRITION SERVICES FUND BUDGET
 FISCAL YEAR 2015-16 Year to Date

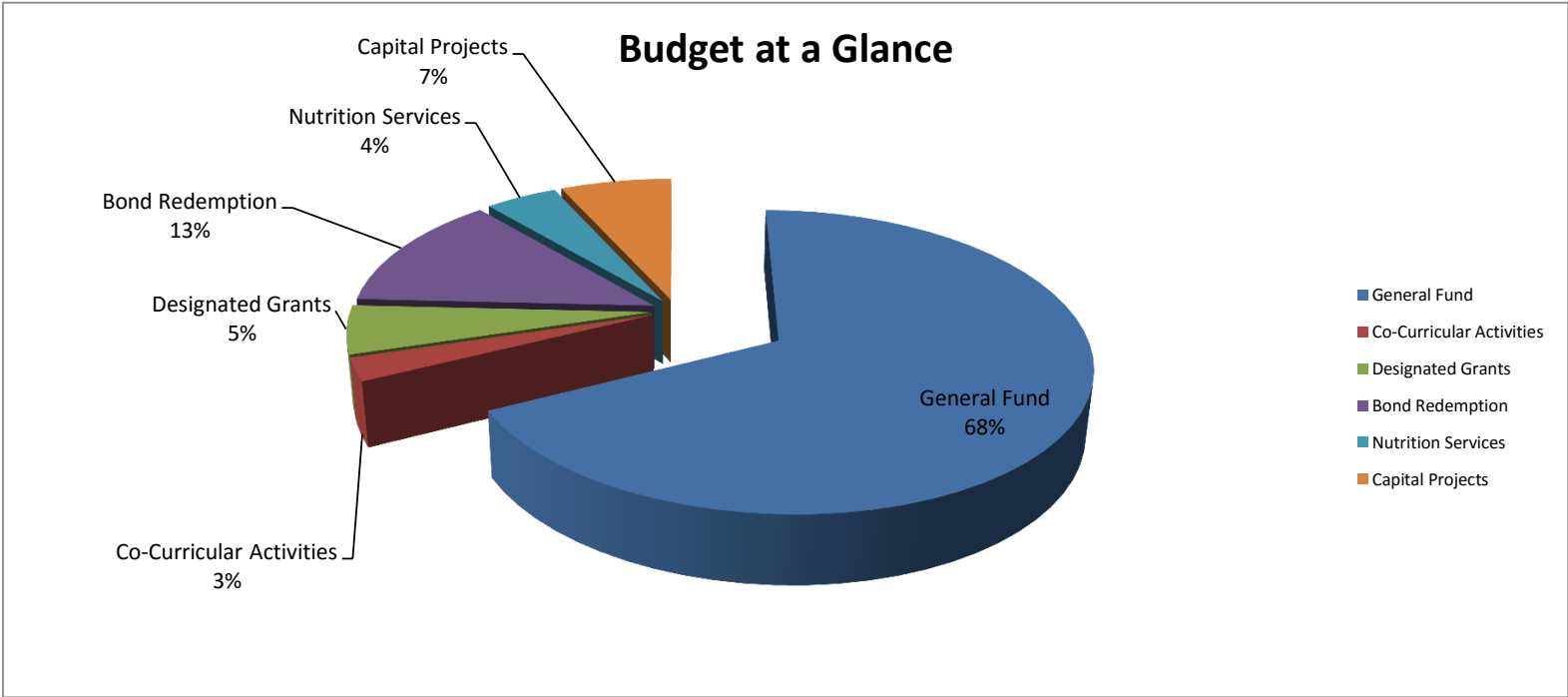
| | | A | B | C | D | E | F |
|----|---------------------------------|--------------------|--------------------|-------------------|---------------------------|---------------------|------------------------------|
| | DESCRIPTION | AUDITED 2013-14 | AUDITED 2014-15 | BUDGET 2015-16 | Year to Date 3/31/2016 | Remaining Budget | Percent of BUDGET Used |
| | REVENUES | | | | | | |
| 1 | Earnings on Investments | \$ - | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| 2 | Other Local Revenue | | | | | | |
| 3 | Student Lunch Revenue | \$ 17,714 | \$ 18,617 | \$ - | \$ 621 | \$ (621) | |
| 4 | Adult Meal Revenue | \$ 6,893 | \$ 8,529 | \$ 6,500 | \$ 5,554 | \$ 946 | 85.44% |
| 5 | Special Functions | \$ 29,184 | \$ 25,925 | \$ 27,500 | \$ 4,551 | \$ 22,949 | 16.55% |
| 6 | Other | \$ 29 | \$ - | \$ 0 | \$ - | \$ 0 | 0.00% |
| 7 | State Matching Funds | \$ 2,259 | \$ 2,280 | \$ 0 | \$ 2,400 | \$ (2,400) | |
| 8 | Smart Start State Funding | \$ 676 | \$ 618 | \$ 700 | \$ - | \$ 700 | 0.00% |
| 9 | Reduced K-2 Funding | \$ 722 | \$ 1,406 | \$ 700 | \$ - | \$ 700 | 0.00% |
| 10 | Federal Revenue | | | | | | |
| 11 | Fresh Fruits & Veg Grant | \$ 14,514 | | \$ - | | \$ - | |
| 12 | Breakfast | \$ 29,953 | \$ 38,105 | \$ 35,000 | \$ 29,684 | \$ 5,316 | 84.81% |
| 13 | Lunch | \$ 135,791 | \$ 152,447 | \$ 150,000 | \$ 92,578 | \$ 57,422 | 61.72% |
| 14 | Commodities | \$ 11,590 | \$ 15,569 | \$ 10,600 | \$ - | \$ 10,600 | |
| 15 | Transfer from General Fund | \$ 20,000 | \$ 30,000 | \$ - | \$ - | \$ - | |
| | TOTAL REVENUE | \$ 269,324 | \$ 293,495 | \$ 231,000 | \$ 135,387 | \$ 95,613 | 58.61% |
| | EXPENDITURES | | | | | | |
| 16 | Salaries | \$ 97,542 | \$ 101,513 | \$ 99,700 | \$ 75,480 | \$ 24,220 | 75.71% |
| 17 | Fringe Benefits | \$ 36,120 | \$ 33,595 | \$ 37,600 | \$ 31,532 | \$ 6,068 | 83.86% |
| 18 | Purchased Services | \$ 4,329 | \$ 456 | \$ 4,500 | \$ - | \$ 4,500 | 0.00% |
| 19 | Food & Milk Supplies | \$ 162,138 | \$ 151,349 | \$ 133,000 | \$ 109,180 | \$ 23,820 | 82.09% |
| 20 | Non-Food Supplies | \$ 1,280 | \$ - | \$ 2,200 | \$ - | \$ 2,200 | 0.00% |
| 21 | Other (includes Bad Debts) | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 22 | Equipment Additions & Disposals | \$ - | \$ - | \$ - | \$ - | \$ - | |
| 23 | Depreciation | \$ 21,961 | \$ - | \$ 22,000 | \$ - | \$ 22,000 | 0.00% |
| 24 | Appropriated Reserves | | | \$ 72,000 | \$ - | \$ 72,000 | 0.00% |
| | TOTAL EXPENSES | \$ 323,370 | \$ 286,913 | \$ 371,000 | \$ 216,192 | \$ 154,808 | 58.27% |

Third Quarter --Expect 75% of Budget

| | | | | |
|----------------------------------|-------------------|-------------------|--------------------|------------------|
| Net Surplus/(Deficit) | \$ (54,046) | \$ 6,583 | \$ (140,000) | \$ (80,805) |
| Beginning Fund Equity (Restated) | \$ 238,064 | \$ 103,687 | \$ 110,300 | \$ 110,270 |
| Ending Fund Equity | <u>\$ 184,019</u> | <u>\$ 110,270</u> | <u>\$ (29,700)</u> | <u>\$ 29,465</u> |
| Percent in Reserves | 56.9% | 38.4% | | |

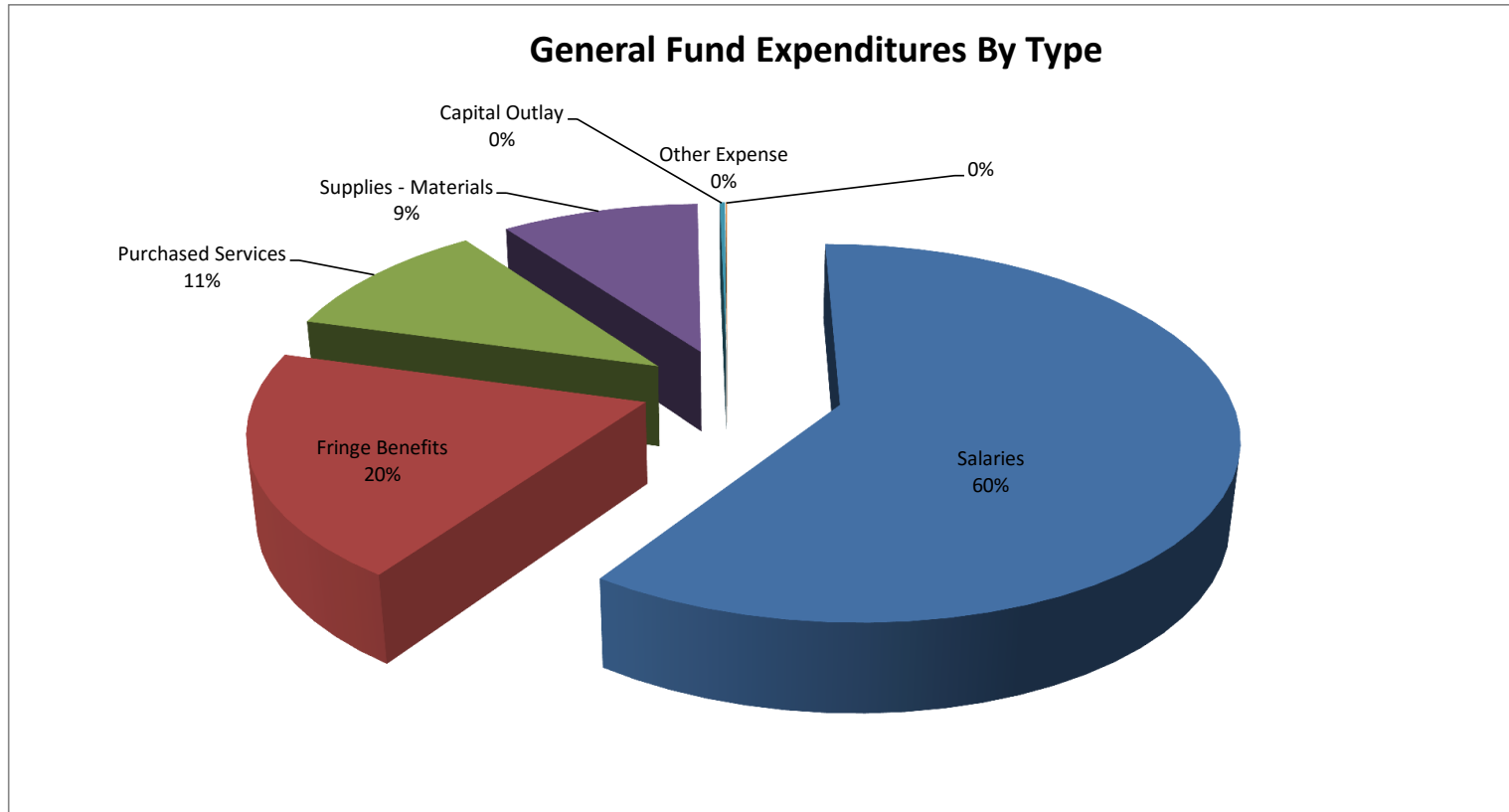
HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date
Budget at a Glance

| <u>Fund Type</u> | <u>Amount</u> | <u>%</u> |
|---------------------------------|---------------------|---------------|
| <i>General Fund</i> | \$ 5,670,018 | 67.7% |
| <i>Co-Curricular Activities</i> | \$ 217,100 | 2.6% |
| <i>Designated Grants</i> | \$ 456,290 | 5.5% |
| <i>Bond Redemption</i> | \$ 1,087,100 | 13.0% |
| <i>Nutrition Services</i> | \$ 371,000 | 4.4% |
| <i>Capital Projects</i> | \$ 570,100 | 6.8% |
| Total Appropriation | \$ 8,371,608 | 100.0% |



**HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date**

| <u>General Fund Expenditures By Type</u> | | |
|--|---------------------|---------------|
| Salaries | \$ 1,789,683 | 59.6% |
| Fringe Benefits | \$ 590,418 | 19.7% |
| Purchased Services | \$ 322,072 | 10.7% |
| Supplies - Materials | \$ 289,118 | 9.6% |
| Capital Outlay | \$ 7,804 | 0.3% |
| Other Expense | \$ 1,600 | 0.1% |
| Total Expenditures | \$ 3,000,695 | 100.0% |



**HUERFANO SCHOOL DISTRICT RE-1
FISCAL YEAR 2014-15 Year to Date**

General Fund Expenditures by Program

| | | |
|--------------------------|--------------|-------|
| Instruction | \$ 1,540,512 | 51.3% |
| Pupil Support | \$ 80,315 | 2.7% |
| Instructional Support | \$ 21,795 | 0.7% |
| General Admin | \$ 174,004 | 5.8% |
| School Admin | \$ 326,616 | 10.9% |
| Business Svcs | \$ 157,669 | 5.3% |
| Operations & Maintenance | \$ 426,826 | 14.2% |
| Pupil Transportation | \$ 142,558 | 4.8% |
| Central Services | \$ 125,386 | 4.2% |
| Other Support Services | \$ 5,014 | 0.2% |

Total Expenditures **\$ 3,000,695 100.0%**

