

HUERFANO SCHOOL DISTRICT RE-1

**Third Quarter Financial Report
Fiscal Year 2016-17**

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Amended Budget 2015-16	Year to Date 3/31/2016	% Received or Expended 2015-16	Amended Budget 2016-17	Year to Date 3/31/2017	% Received or Expended 2016-17	Increase (Decrease) from Prior Year
I REVENUES							
1 Current Property Tax	\$ 1,938,600	\$ 149,759	7.7%	\$ 2,111,812	\$ 895,760	42.42%	\$ 746,001
2 Specific Ownership Taxes	\$ 194,800	\$ 130,330	66.9%	\$ 237,131	\$ 197,638	83.35%	\$ 67,308
3 Public School Finance Act	\$ 1,947,100	\$ 1,394,162	71.6%	\$ 1,968,800	\$ 1,475,556	74.95%	\$ 81,394
Total School Finance	\$ 4,080,500	\$ 1,674,251	41.0%	\$ 4,317,743	\$ 2,568,954	59.50%	\$ 894,703
4 Other Taxes and Penalties	\$ 18,500	\$ 14,006	75.7%	\$ 18,500	\$ 19,491	105.36%	\$ 5,485
5 Specific Ownership Taxes--Bond	\$ 42,500	\$ 26,705	62.8%	\$ 42,500	\$ 36,095	84.93%	\$ 9,390
6 Mineral Lease	\$ 2,500	\$ 2,602	104.1%	\$ 2,500	\$ 1,906	76.24%	\$ (696)
7 Secure Rural Funding	\$ 25,000	\$ 73,624	294.5%	\$ 73,600	\$ 7,921	10.76%	\$ (65,703)
8 Cash in Lieu of Land Deductions	\$ 7,000		0.0%	\$ -	\$ 20,497	0.00%	\$ 20,497
9 Earnings on Investments	\$ 2,000	\$ 2,188	109.4%	\$ 2,900	\$ 7,207	248.52%	\$ 5,019
10 Rent/Leases	\$ 30,000	\$ 20,183	67.3%	\$ 30,000	\$ 22,402	74.67%	\$ 2,219
11 Local Grants	\$ 20,000		0.0%	\$ 14,000		0.00%	\$ -
12 Other Local Revenue	\$ 97,700	\$ 25,907	26.5%	\$ 15,000	\$ 49,206	328.04%	\$ 23,299
13 Small Attendance Center	\$ 134,218	\$ 134,218	100.0%	\$ 134,200	\$ 106,776	79.56%	\$ (27,442)
14 Read Act	\$ 20,000	\$ 17,212	86.1%	\$ 20,000	\$ 24,565	122.83%	\$ 7,353
15 Education of Handicapped via BOCES	\$ 8,000		0.0%	\$ 1,000		0.00%	\$ -
16 Transportation	\$ 55,000	\$ 59,032	107.3%	\$ 59,300	\$ 57,375	96.75%	\$ (1,657)
17 Other State Sources	\$ 2,000	\$ 7,775	388.8%	\$ 7,800	\$ 5,979	76.65%	\$ (1,796)
18 State Revenue Adjustments	\$ -	\$ 5,875	0.0%	\$ -	\$ 5,901	0.00%	\$ 26
19 Transfer from (to) Insurance	\$ (90,000)	\$ (71,404)	79.3%	\$ -		0.00%	\$ 71,404
20 Transfer from (to) Activities	\$ (40,000)		0.0%	\$ (43,500)		0.00%	\$ -
21 Transfer from (to) Nutrition Services	\$ -		0.0%	\$ (27,700)		0.00%	\$ -
22 Transfer from (to) Capital Projects	\$ (80,000)		0.0%	\$ (192,000)		0.00%	\$ -
23 Allocation to Colorado Preschool	\$ (163,400)	\$ (87,065)	53.3%	\$ (159,281)	\$ (78,235)	49.12%	\$ 8,830
Total Revenues	\$ 4,171,518	\$ 1,905,109	45.7%	\$ 4,316,562	\$ 2,856,040	66.16%	\$ 950,931
II TOTAL EXPENDITURES							
1 Salaries	\$ 2,447,280	\$ 1,789,736	73.1%	\$ 2,466,100	\$ 1,858,243	75.35%	\$ 68,507
2 Fringe Benefits	\$ 823,600	\$ 590,366	71.7%	\$ 843,600	\$ 637,007	75.51%	\$ 46,641
3 Purchased Services	\$ 375,775	\$ 322,072	85.7%	\$ 515,575	\$ 444,098	86.14%	\$ 122,026
4 Supplies - Materials	\$ 409,520	\$ 282,717	69.0%	\$ 440,880	\$ 353,645	80.21%	\$ 70,928
5 Capital Outlay	\$ 33,800	\$ 4,101	12.1%	\$ 31,000	\$ 5,986	19.31%	\$ 1,885
6 Other Expense	\$ 1,580,052	\$ 3,703	0.2%	\$ 8,750	\$ 5,847	66.82%	\$ 2,144
Total Expenditures	\$ 5,670,027	\$ 2,992,695	52.8%	\$ 4,305,905	\$ 3,304,826	76.75%	\$ 312,131
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (1,498,509)	\$ (1,087,586)		\$ 10,657	\$ (448,786)		\$ 638,800
Beginning Fund Balance	\$ 1,798,409	\$ 1,798,409		\$ 1,897,156	\$ 1,897,156		\$ 98,747
Ending Fund Balance	\$ 299,900	\$ 710,823		\$ 1,907,813	\$ 1,798,409		\$ 1,087,586

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Amended Budget 2015-16	Year to Date 3/31/2016	% Received or Expended 2015-16	Amended Budget 2016-17	Year to Date 3/31/2017	% Received or Expended 2016-17	Increase (Decrease) from Prior Year
III EXPENDITURE DETAIL							
A Instruction - 0010-2099							
1 Salaries	\$ 1,453,080	\$ 1,071,828	73.8%	\$ 1,492,200	\$ 1,100,227	73.73%	\$ 28,399
2 Fringe Benefits	\$ 502,230	\$ 350,457	69.8%	\$ 516,700	\$ 384,586	74.43%	\$ 34,129
3 Purchased Services	\$ 123,545	\$ 96,415	78.0%	\$ 143,500	\$ 106,633	74.31%	\$ 10,218
4 Supplies - Materials	\$ 46,864	\$ 13,812	29.5%	\$ 77,905	\$ 85,366	109.58%	\$ 71,554
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 2,125,719	\$ 1,532,512	72.1%	\$ 2,230,305	\$ 1,676,812	75.18%	\$ 144,300
B Pupil Support- 2100							
1 Salaries	\$ 82,300	\$ 60,739	73.8%	\$ 84,800	\$ 81,336	95.92%	\$ 20,597
2 Fringe Benefits	\$ 27,090	\$ 19,577	72.3%	\$ 28,400	\$ 27,789	97.85%	\$ 8,212
3 Purchased Services	\$ 200	\$ -	0.0%	\$ 200	\$ -	0.00%	\$ -
4 Supplies - Materials	\$ 300	\$ -	0.0%	\$ 150	\$ 60	0.00%	\$ 60
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 109,890	\$ 80,316	73.1%	\$ 113,550	\$ 109,185	96.16%	\$ 28,869
C Instructional Support -2200							
1 Salaries	\$ 4,500	\$ -	0.0%	\$ -	\$ 11,544	0.00%	\$ 11,544
2 Fringe Benefits	\$ 870	\$ -	0.0%	\$ -	\$ 5,373	0.00%	\$ 5,373
3 Purchased Services	\$ 3,300	\$ 19,013	576.2%	\$ 2,100	\$ 8,228	391.81%	\$ (10,785)
4 Supplies - Materials	\$ 950	\$ 2,782	292.8%	\$ 650	\$ 2,118	325.85%	\$ (664)
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 9,620	\$ 21,795	226.6%	\$ 2,750	\$ 27,263	991.38%	\$ 5,468
D Support Svce -General Admin -2300							
1 Salaries	\$ 132,300	\$ 99,154	74.9%	\$ 136,300	\$ 95,372	69.97%	\$ (3,782)
2 Fringe Benefits	\$ 54,970	\$ 40,793	74.2%	\$ 57,300	\$ 39,253	68.50%	\$ (1,540)
3 Purchased Services	\$ 49,000	\$ 32,457	66.2%	\$ 41,500	\$ 50,922	122.70%	\$ 18,465
4 Supplies - Materials	\$ 1,900	\$ 1,600	84.2%	\$ 1,650	\$ 926	56.12%	\$ (674)
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ 9,900	\$ -	0.0%	\$ 8,750	\$ 1,500	17.14%	\$ 1,500
	\$ 248,070	\$ 174,004	70.1%	\$ 245,500	\$ 187,973	76.57%	\$ 13,969
E Support Svce -School Admin - 2400							
1 Salaries	\$ 281,500	\$ 207,756	73.8%	\$ 254,900	\$ 197,485	77.48%	\$ (10,271)
2 Fringe Benefits	\$ 84,190	\$ 63,717	75.7%	\$ 79,200	\$ 64,421	81.34%	\$ 704
3 Purchased Services	\$ 29,800	\$ 33,948	113.9%	\$ 45,800	\$ 17,183	37.52%	\$ (16,765)
4 Supplies - Materials	\$ 18,706	\$ 21,195	113.3%	\$ 14,325	\$ 10,198	71.19%	\$ (10,997)
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 414,196	\$ 326,616	78.9%	\$ 394,225	\$ 289,287	73.38%	\$ (37,329)
F Business Services -2500							
1 Salaries	\$ 129,200	\$ 87,303	67.6%	\$ 119,900	\$ 95,607	79.74%	\$ 8,304
2 Fringe Benefits	\$ 38,880	\$ 28,636	73.7%	\$ 40,600	\$ 27,085	66.71%	\$ (1,551)
3 Purchased Services	\$ 33,975	\$ 33,871	99.7%	\$ 36,550	\$ 30,537	83.55%	\$ (3,334)
4 Supplies - Materials	\$ 8,250	\$ 7,859	95.3%	\$ 8,150	\$ 2,672	32.79%	\$ (5,187)
5 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 210,305	\$ 157,669	75.0%	\$ 205,200	\$ 155,901	75.98%	\$ (1,768)

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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G Facilities, Main. & Operation of Plant -2600							
1 Salaries	\$ 177,200	\$ 134,814	76.1%	\$ 185,200	\$ 134,194	72.46%	\$ (620)
2 Fringe Benefits	\$ 65,860	\$ 49,857	75.7%	\$ 69,400	\$ 49,687	71.60%	\$ (170)
3 Purchased Services	\$ 79,875	\$ 52,713	66.0%	\$ 76,225	\$ 59,161	77.61%	\$ 6,448
4 Supplies - Materials	\$ 256,850	\$ 189,307	73.7%	\$ 245,600	\$ 196,619	80.06%	\$ 7,312
5 Capital Outlay	\$ 3,000	\$ 135	0.0%	\$ 3,000	\$ -	0.00%	\$ (135)
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 582,785	\$ 426,826	73.2%	\$ 579,425	\$ 439,661	75.88%	\$ 12,835
H Pupil Transportation Services -2700							
1 Salaries	\$ 109,800	\$ 74,101	67.5%	\$ 113,100	\$ 86,089	76.12%	\$ 11,988
2 Fringe Benefits	\$ 27,190	\$ 18,663	68.6%	\$ 28,600	\$ 20,821	72.80%	\$ 2,158
3 Purchased Services	\$ 13,050	\$ 8,667	66.4%	\$ 12,900	\$ 12,903	100.02%	\$ 4,236
4 Supplies - Materials	\$ 63,700	\$ 41,126	64.6%	\$ 63,050	\$ 52,335	83.01%	\$ 11,209
5 Capital Outlay	\$ 2,750	\$ -	0.0%	\$ 2,000	\$ 1,470	73.50%	\$ 1,470
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 216,490	\$ 142,557	65.8%	\$ 219,650	\$ 173,618	79.04%	\$ 31,061
I Support Svce - Central Services -2800							
1 Salaries	\$ 77,400	\$ 54,041	69.8%	\$ 79,700	\$ 56,389	70.75%	\$ 2,348
2 Fringe Benefits	\$ 22,320	\$ 18,666	83.6%	\$ 23,400	\$ 17,992	76.89%	\$ (674)
3 Purchased Services	\$ 42,950	\$ 43,677	101.7%	\$ 156,700	\$ 157,552	100.54%	\$ 113,875
4 Supplies - Materials	\$ 12,000	\$ 5,036	42.0%	\$ 29,400	\$ 3,351	11.40%	\$ (1,685)
5 Capital Outlay	\$ 28,050	\$ 3,966	0.0%	\$ 23,000	\$ 4,516	19.63%	\$ 550
6 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
	\$ 182,720	\$ 125,386	68.6%	\$ 312,200	\$ 239,800	76.81%	\$ 114,414
J Other Support Services							
1 Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
2 Fringe Benefits	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
3 Purchased Services	\$ 80	\$ 1,311	1638.8%	\$ 100	\$ 979	979.00%	\$ (332)
4 Supplies & Materials	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%	\$ -
5 Capital Outlay	\$ -	\$ -	0.0%	\$ 3,000	\$ -	0.00%	\$ -
6 Other Expense	\$ 1,570,152	\$ 3,703	0.0%	\$ -	\$ 4,347	0.00%	\$ 644
	\$ 1,570,232	\$ 5,014	0.3%	\$ 3,100	\$ 5,326	171.81%	\$ 312
Total Expenditures	\$ 5,670,027	\$ 2,992,695		\$ 4,305,905	\$ 3,304,826		
K Reserves & Contingencies							
1 Tabor Reserve	\$ 138,300			\$ 160,850			
2 Unassigned	\$ 161,600			\$ 1,746,963			
Ending Reserves & Contingencies	\$ 299,900			\$ 1,907,813			
Total Expenditures & Reserves	\$ 5,969,927			\$ 6,213,718			

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - INSURANCE RESERVE FUND 18
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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I REVENUES							
1 Other Local Revenue	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
2 Transfer From General Fund	\$ 90,000	\$ 71,404	79.3%	\$ -	\$ -	-	\$ (71,404)
3 Allocation From General Fund	\$ -						\$ -
Total Revenues	\$ 90,000	\$ 71,404	79.3%	\$ -	\$ -	-	\$ (71,404)
II TOTAL EXPENDITURES							
4 Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
5 Fringe Benefits	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
6 Purchased Services	\$ 90,000	\$ 109,680	121.9%	\$ -	\$ -	-	\$ (109,680)
7 Supplies - Materials	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
8 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
9 Other Expense	\$ 30,000	\$ -	0.0%	\$ -	\$ -	-	\$ -
Total Expenditures	\$ 120,000	\$ 109,680	91.4%	\$ -	\$ -	-	\$ (109,680)
EXCESS (DEFICIENCY) OF REVENUE OVER							
10 EXPENDITURES	\$ (30,000)	\$ (38,276)	127.6%	\$ -	\$ -	-	\$ 38,276
11 Beginning Fund Balance	\$ 30,000	\$ 30,000		\$ -	\$ -		\$ (30,000)
12 Ending Fund Balance	\$ -	\$ (8,276)		\$ -	\$ -		\$ 8,276
Percent in Reserves	0.0%	-7.5%		0.0%	0.0%		
III EXPENDITURE DETAIL							
Support Svce - Central Services							
13 Salaries	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
14 Fringe Benefits	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
15 Purchased Services	\$ 90,000	\$ 109,680	121.9%	\$ -	\$ -	-	\$ (109,680)
16 Supplies - Materials	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
17 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	-	\$ -
18 Other Expense	\$ 30,000	\$ -	0.0%	\$ -	\$ -	-	\$ -
	\$ 120,000	\$ 109,680	91.4%	\$ -	\$ -	-	\$ (109,680)
19 Reserves & Contingencies							
Unassigned	\$ -						
21 Total Expenditures	\$ 120,000			\$ -			

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - COLORADO PRESCHOOL PROGRAM FUND 19
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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I	REVENUES							
	1 Other Local Revenue	\$ 25,500		0.0%	\$ -	\$ -	0.0%	\$ -
	2 ECARE State Funding	\$ 43,800	\$ 44,173	100.9%	\$ 73,514	\$ 73,514	100.0%	\$ (117,687)
	3 Allocation From General Fund	\$ 119,600	\$ 42,891	35.9%	\$ 85,767	\$ 7,532	8.8%	\$ (50,423)
	Total Revenues	\$ 188,900	\$ 87,064	46.1%	\$ 159,281	\$ 81,046	50.9%	\$ (6,018)

		Amended Budget 2015-16	Year to Date 3/31/2016	% Received or Expended 2015-16	Amended Budget 2016-17	Year to Date 3/31/2017	% Received or Expended 2016-17	Increase (Decrease) from Prior Year
II	TOTAL EXPENDITURES							
	4 Salaries	\$ 97,200	\$ 52,538	54.1%	\$ 91,500	\$ 41,205	45.0%	\$ (11,333)
	5 Fringe Benefits	\$ 35,000	\$ 18,852	53.9%	\$ 34,200	\$ 15,174	44.4%	\$ (3,678)
	6 Purchased Services	\$ 28,200	\$ 12,285	43.6%	\$ 28,181	\$ 19,075	67.7%	\$ 6,790
	7 Supplies - Materials	\$ 2,500	\$ 3,004	120.2%	\$ 4,000	\$ 2,632	65.8%	\$ (372)
	8 Capital Outlay	\$ 1,000	\$ -	0.0%	\$ 1,000	\$ -	0.0%	\$ -
	9 Other Expense	\$ 25,000	\$ 385	0.0%	\$ 400	\$ 150	37.5%	\$ (235)
	Total Expenditures	\$ 188,900	\$ 87,064	46.1%	\$ 159,281	\$ 78,236	49.1%	\$ (8,828)

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		\$ -	\$ -		\$ -	\$ 2,810		
10	Beginning Fund Balance	\$ -	\$ -		\$ -	\$ -		
12	Ending Fund Balance	\$ -	\$ -		\$ -	\$ 2,810		

III EXPENDITURE DETAIL

		Amended Budget 2015-16	Year to Date 3/31/2016	% Received or Expended 2015-16	Amended Budget 2016-17	Year to Date 3/31/2017	% Received or Expended 2016-17	Increase (Decrease) from Prior Year
Instruction								
	13 Salaries	\$ 97,200	\$ 52,538	54.1%	\$ 83,500	\$ 41,205	49.3%	\$ (11,333)
	14 Fringe Benefits	\$ 35,000	\$ 18,852	53.9%	\$ 31,700	\$ 15,174	47.9%	\$ (3,678)
	15 Purchased Services	\$ 28,200	\$ 12,250	43.4%	\$ 27,900	\$ 19,075	68.4%	\$ 6,825
	16 Supplies - Materials	\$ 2,500	\$ 3,004	120.2%	\$ 4,000	\$ 2,632	65.8%	\$ (372)
	17 Capital Outlay	\$ 1,000	\$ -	0.0%	\$ 1,000	\$ -	0.0%	\$ -
	18 Other Expense	\$ 400	\$ 385	0.0%	\$ 400	\$ 150	37.5%	\$ (235)
		\$ 164,300	\$ 87,029	53.0%	\$ 148,500	\$ 78,236	52.7%	\$ (8,793)
Support Svce - Central Services								
	19 Salaries	\$ -	\$ -	0.0%	\$ 8,000	\$ -	0.0%	\$ -
	20 Fringe Benefits	\$ -	\$ -	0.0%	\$ 2,500	\$ -	0.0%	\$ -
	21 Purchased Services	\$ -	\$ 35	0.0%	\$ 281	\$ -	0.0%	\$ (35)
	22 Supplies - Materials	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
	23 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
	24 Other Expense	\$ 24,600	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
		\$ 24,600	\$ 35	0.0%	\$ 10,781	\$ -	0.0%	\$ (35)
25	Reserves & Contingencies							
	Unassigned	\$ -	\$ -		\$ -	\$ -		
26	Total Expenditures	\$ 188,900			\$ 159,281			

HUERFANO SCHOOL DISTRICT RE-1
3RD QUARTER FISCAL YEAR 16/17 - - OTHER FUNDS
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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	Amended Budget 2015-16	Year to Date 3/31/2016	% Received or Expended 2015-16	Amended Budget 2016-17	Year to Date 3/31/2017	% Received or Expended 2016-17	Increase (Decrease) from Prior Year
<u>Grant Fund</u>							
Beginning Fund Balance	-	-		-	-		
Revenue	456,290	129,023	28.3%	448,908	80,378	17.9%	(48,645)
Expenditures	456,290	230,589	50.5%	448,908	311,792	69.5%	81,203
Revenue over (under) expenditures	-	(101,566)		-	(231,414)		
Ending Fund Balance	-	(101,566)		-	(231,414)		
<u>Special Revenue Funds</u>							
<u>Food Service Fund</u>							
Beginning Fund Balance	110,270	110,270		97,029	97,029		
Revenue	231,000	135,387	58.6%	236,400	167,759	71.0%	32,372
Expenditures	341,270	216,192	63.3%	333,429	242,858	72.8%	26,666
Revenue over (under) expenditures	(110,270)	(80,805)		(97,029)	(75,099)		
Ending Fund Balance	-	29,465		-	21,930		
<u>Student Activity Fund</u>							
Beginning Fund Balance	93,223	93,223		64,499	64,499		
Revenue	126,600	82,521	65.2%	136,100	70,519	51.8%	(12,002)
Expenditures	219,823	105,257	47.9%	200,599	142,812	71.2%	37,555
Revenue over (under) expenditures	(93,223)	(22,736)		(64,499)	(72,293)		
Ending Fund Balance	-	70,487		-	(7,794)		
<u>Bond Redemption Fund</u>							
Beginning Fund Balance	690,507	690,507		673,864	673,864		
Revenue	412,100	110,143	26.7%	415,700	153,458	36.9%	43,315
Expenditures	1,087,107	376,375	34.6%	1,089,564	378,075	34.7%	1,700
Revenue over (under) expenditures	(675,007)	(266,232)		(673,864)	(224,617)		
Ending Fund Balance	15,500	424,275		-	449,247		
<u>Capital Projects Fund</u>							
Beginning Fund Balance	366,044	366,044		309,057	309,057		
Revenue	110,100	280	0.3%	192,300	761	0.4%	481
Expenditures	476,144	-	0.0%	501,357	26,261	5.2%	26,261
Revenue over (under) expenditures	(366,044)	280		(309,057)	(25,500)		
Ending Fund Balance	-	366,324		-	283,557		