

**HUERFANO SCHOOL DISTRICT RE-1**

**Second Quarter Financial Report  
Fiscal Year 2018-19**

**HUERFANO SCHOOL DISTRICT RE-1**  
**2ND QUARTER FISCAL YEAR 18/19 - GENERAL FUND BY PROGRAM (Fund 10 Only)**  
**COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR**  
**(Unaudited)**

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Adopted Budget 2017-18	Year to Date 12/31/2017	% Received or Expended 2017-18	Adopted Budget 2018-19	Year to Date 12/31/2018	% Received or Expended 2018-19	Increase (Decrease) from Prior Year
<b>I REVENUES</b>							
1 Current Property Tax	\$ 2,254,856	\$ 488,510	21.66%	\$ 2,022,925	\$ 129,968	6.42%	\$ (358,542)
2 Specific Ownership Taxes	\$ 244,245	\$ 38,050	15.58%	\$ 211,226	\$ 132,646	62.80%	\$ 94,596
3 Public School Finance Act	\$ 2,205,414	\$ 1,170,729	53.08%	\$ 2,685,272	\$ 1,269,905	47.29%	\$ 99,176
<b>Total School Finance</b>	<b>\$ 4,704,515</b>	<b>\$ 1,697,289</b>	<b>36.08%</b>	<b>\$ 4,919,423</b>	<b>\$ 1,532,519</b>	<b>31.15%</b>	<b>\$ (164,770)</b>
4 Other Taxes and Penalties	\$ 18,500	\$ 3,709	20.05%	\$ -	\$ 20,770	#DIV/0!	\$ 17,061
5 Specific Ownership Taxes--Bond	\$ -	\$ 10,837	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ (10,837)
6 Mineral Lease	\$ -	\$ 1,795	#DIV/0!	\$ -	\$ 1,840	#DIV/0!	\$ 45
7 Secure Rural Funding	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
8 Cash in Lieu of Land Deductiions	\$ -	\$ 20,497	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ (20,497)
9 Earnings on Investments	\$ 6,950	\$ 9,175	132.01%	\$ 6,950	\$ 24,776	356.49%	\$ 15,601
10 Rent/Leases	\$ 29,600	\$ 12,500	42.23%	\$ 29,600	\$ 10,417	35.19%	\$ (2,083)
11 Local Grants	\$ 29,000	\$ -	0.00%	\$ 180,395	\$ 12,643	7.01%	\$ 12,643
12 Other Local Revenue	\$ 15,000	\$ 10,979	73.19%	\$ 16,795	\$ 26,756	159.31%	\$ 15,777
13 Small Attendance Center	\$ 95,000	\$ -	0.00%	\$ 95,000	\$ -	0.00%	\$ -
14 Read Act	\$ 20,000	\$ 25,234	126.17%	\$ 20,000	\$ 17,531	87.66%	\$ (7,703)
15 Education of Handicapped via BOCES	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
16 Transportation	\$ 190,562	\$ 65,572	34.41%	\$ 75,000	\$ 65,025	86.70%	\$ (547)
17 Rural School Districts SB17-267	\$ 75,000	\$ 79,523	106.03%	\$ 194,999	\$ 194,999	100.00%	\$ 115,476
18 Other State Sources	\$ -	\$ 6,423	#DIV/0!	\$ 47,247	\$ 38,386	81.25%	\$ 31,963
19 State Revenue Adjustments	\$ -	\$ -	#DIV/0!	\$ -	\$ (34,716)	#DIV/0!	\$ (34,716)
20 Transfer from (to) Insurance	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
21 Transfer from (to) Activities	\$ (100,000)	\$ (75,000)	75.00%	\$ (100,000)	\$ (24,999)	25.00%	\$ 50,001
22 Transfer from (to) Nutrition Services	\$ (50,000)	\$ (24,996)	49.99%	\$ (25,000)	\$ (6,250)	25.00%	\$ 18,746
23 Transfer from (to) Capital Projects	\$ (150,000)	\$ (49,998)	33.33%	\$ (150,000)	\$ (37,500)	25.00%	\$ 12,498
24 Allocation to Colorado Preschool	\$ (152,000)	\$ (136,927)	90.08%	\$ (149,221)	\$ (42,488)	28.47%	\$ 94,439
<b>Total Revenues</b>	<b>\$ 4,732,127</b>	<b>\$ 1,656,612</b>	<b>35.01%</b>	<b>\$ 5,161,188</b>	<b>\$ 1,799,709</b>	<b>34.87%</b>	<b>\$ 143,098</b>
<b>II TOTAL EXPENDITURES</b>							
1 Salaries	\$ 2,960,639	\$ 1,413,587	47.75%	\$ 2,995,537	\$ 1,202,016	40.13%	\$ (211,571)
2 Fringe Benefits	\$ 1,147,579	\$ 537,278	46.82%	\$ 1,154,343	\$ 463,786	40.18%	\$ (73,492)
3 Purchased Services	\$ 586,450	\$ 330,555	56.37%	\$ 897,722	\$ 281,414	31.35%	\$ (49,141)
4 Supplies - Materials	\$ 457,750	\$ 202,276	44.19%	\$ 479,205	\$ 252,565	52.71%	\$ 50,290
5 Capital Outlay	\$ 28,000	\$ 7,690	27.46%	\$ 26,500	\$ 6,343	23.94%	\$ (1,347)
6 Other Expense	\$ 8,750	\$ 8,636	98.69%	\$ 9,750	\$ 10,548	108.19%	\$ 1,913
<b>Total Expenditures</b>	<b>\$ 5,189,168</b>	<b>\$ 2,500,021</b>	<b>48.18%</b>	<b>\$ 5,563,057</b>	<b>\$ 2,216,673</b>	<b>39.85%</b>	<b>\$ (283,348)</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (457,041)</b>	<b>\$ (843,409)</b>		<b>\$ (401,869)</b>	<b>\$ (416,964)</b>		<b>\$ 426,446</b>
<b>Beginning Fund Balance</b>	<b>\$ 2,111,037</b>	<b>\$ 2,111,037</b>		<b>\$ 2,337,635</b>	<b>\$ 2,337,635</b>		
<b>Ending Fund Balance</b>	<b>\$ 1,653,996</b>	<b>\$ 1,267,628</b>		<b>\$ 1,935,766</b>	<b>\$ 1,920,671</b>		

**HUERFANO SCHOOL DISTRICT RE-1**  
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**COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR**  
**(Unaudited)**

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Adopted Budget 2017-18	Year to Date 12/31/2017	% Received or Expended 2017-18	Adopted Budget 2018-19	Year to Date 12/31/2018	% Received or Expended 2018-19	Increase (Decrease) from Prior Year
<b>III EXPENDITURE DETAIL</b>							
<b>A Instruction - 0010-2099</b>							
1 Salaries	\$ 1,788,277	\$ 885,556	49.52%	\$ 1,876,242	\$ 656,575	34.99%	\$ (228,981)
2 Fringe Benefits	\$ 715,009	\$ 338,417	47.33%	\$ 748,618	\$ 258,559	34.54%	\$ (79,858)
3 Purchased Services	\$ 173,900	\$ 70,332	40.44%	\$ 212,591	\$ 57,440	27.02%	\$ (12,891)
4 Supplies - Materials	\$ 83,550	\$ 22,684	27.15%	\$ 102,466	\$ 48,900	47.72%	\$ 26,216
5 Capital Outlay	\$ -	\$ 1,155	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ (1,155)
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$2,760,736</b>	<b>\$ 1,318,143</b>	<b>47.75%</b>	<b>\$ 2,939,917</b>	<b>\$ 1,021,475</b>	<b>34.75%</b>	<b>\$ (296,669)</b>
<b>B Pupil Support- 2100</b>							
1 Salaries	\$ 123,100	\$ 60,162	48.87%	\$ 137,512	\$ 39,435	28.68%	\$ (20,727)
2 Fringe Benefits	\$ 48,600	\$ 22,824	46.96%	\$ 51,339	\$ 15,096	29.41%	\$ (7,727)
3 Purchased Services	\$ 200	\$ -	0.00%	\$ 11,355	\$ 2,469	21.74%	\$ 2,469
4 Supplies - Materials	\$ 150	\$ -	0.00%	\$ 250	\$ 150	59.89%	\$ 150
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 172,050</b>	<b>\$ 82,986</b>	<b>48.23%</b>	<b>\$ 200,456</b>	<b>\$ 57,150</b>	<b>28.51%</b>	<b>\$ (25,836)</b>
<b>C Instructional Support -2200</b>							
1 Salaries	\$ 19,100	\$ 9,745	51.02%	\$ 17,300	\$ 7,689	44.44%	\$ (2,056)
2 Fringe Benefits	\$ 10,370	\$ 5,507	53.10%	\$ 10,781	\$ 4,039	37.46%	\$ (1,468)
3 Purchased Services	\$ 34,000	\$ 10,485	30.84%	\$ 97,083	\$ 7,170	7.39%	\$ (3,315)
4 Supplies - Materials	\$ -	\$ 383	#DIV/0!	\$ 400	\$ 176	43.91%	\$ (207)
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 63,470</b>	<b>\$ 26,120</b>	<b>41.15%</b>	<b>\$ 125,564</b>	<b>\$ 19,074</b>	<b>15.19%</b>	<b>\$ (7,046)</b>
<b>D Support Svce -General Admin -2300</b>							
1 Salaries	\$ 137,400	\$ 58,235	42.38%	\$ 112,553	\$ 57,559	51.14%	\$ (676)
2 Fringe Benefits	\$ 62,700	\$ 23,567	37.59%	\$ 28,363	\$ 24,210	85.36%	\$ 644
3 Purchased Services	\$ 44,500	\$ 30,469	68.47%	\$ 35,500	\$ 21,320	60.06%	\$ (9,149)
4 Supplies - Materials	\$ 100	\$ 269	268.95%	\$ 750	\$ 30	4.01%	\$ (239)
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ 8,750	\$ 8,478	96.89%	\$ 9,500	\$ 8,816	92.80%	\$ 338
	<b>\$ 253,450</b>	<b>\$ 121,018</b>	<b>47.75%</b>	<b>\$ 186,666</b>	<b>\$ 111,936</b>	<b>59.97%</b>	<b>\$ (9,082)</b>
<b>E Support Svce -School Admin - 2400</b>							
1 Salaries	\$ 310,300	\$ 138,202	44.54%	\$ 283,482	\$ 154,804	54.61%	\$ 16,602
2 Fringe Benefits	\$ 111,500	\$ 50,962	45.71%	\$ 130,824	\$ 52,668	40.26%	\$ 1,706
3 Purchased Services	\$ 44,750	\$ 11,850	26.48%	\$ 35,660	\$ 6,525	18.30%	\$ (5,325)
4 Supplies - Materials	\$ 14,000	\$ 11,205	80.04%	\$ 12,719	\$ 10,568	83.09%	\$ (637)
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ 50	#DIV/0!	\$ 75	\$ 1,133	1510.45%	\$ 1,083
	<b>\$ 480,550</b>	<b>\$ 212,270</b>	<b>44.17%</b>	<b>\$ 462,760</b>	<b>\$ 225,699</b>	<b>48.77%</b>	<b>\$ 13,430</b>
<b>F Business Services -2500</b>							
1 Salaries	\$ 151,307	\$ 64,453	42.60%	\$ 145,284	\$ 72,642	50.00%	\$ 8,189
2 Fringe Benefits	\$ 45,800	\$ 20,826	45.47%	\$ 53,513	\$ 26,455	49.44%	\$ 5,629
3 Purchased Services	\$ 37,300	\$ 24,312	65.18%	\$ 33,620	\$ 9,215	27.41%	\$ (15,096)
4 Supplies - Materials	\$ 7,500	\$ 1,133	15.11%	\$ 7,550	\$ 493	6.52%	\$ (641)
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 241,907</b>	<b>\$ 110,723</b>	<b>45.77%</b>	<b>\$ 239,967</b>	<b>\$ 108,805</b>	<b>45.34%</b>	<b>\$ (1,919)</b>

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<b>G Facilities, Main. &amp; Operation of Plant -2600</b>							
1 Salaries	\$ 205,800	\$ 99,871	48.53%	\$ 267,272	\$ 107,554	40.24%	\$ 7,683
2 Fringe Benefits	\$ 87,600	\$ 42,251	48.23%	\$ 69,055	\$ 47,273	68.46%	\$ 5,021
3 Purchased Services	\$ 76,800	\$ 36,662	47.74%	\$ 239,900	\$ 27,083	11.29%	\$ (9,578)
4 Supplies - Materials	\$ 260,000	\$ 107,170	41.22%	\$ 266,400	\$ 146,458	54.98%	\$ 39,288
5 Capital Outlay	\$ 3,000	\$ -	0.00%	\$ 3,000	\$ 428	14.27%	\$ 428
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 633,200</b>	<b>\$ 285,954</b>	<b>45.16%</b>	<b>\$ 845,627</b>	<b>\$ 328,795</b>	<b>38.88%</b>	<b>\$ 42,842</b>
<b>H Pupil Transportation Services -2700</b>							
1 Salaries	\$ 138,155	\$ 59,733	43.24%	\$ 79,433	\$ 68,310	86.00%	\$ 8,577
2 Fringe Benefits	\$ 34,500	\$ 17,891	51.86%	\$ 31,247	\$ 20,313	65.01%	\$ 2,422
3 Purchased Services	\$ 12,900	\$ 10,511	81.48%	\$ 19,672	\$ 14,686	74.66%	\$ 4,175
4 Supplies - Materials	\$ 63,050	\$ 29,478	46.75%	\$ 59,270	\$ 32,688	55.15%	\$ 3,210
5 Capital Outlay	\$ 2,000	\$ -	0.00%	\$ 2,000	\$ -	0.00%	\$ -
6 Other Expense	\$ -	\$ 108	#DIV/0!	\$ 175	\$ 600	342.57%	\$ 492
	<b>\$ 250,605</b>	<b>\$ 117,722</b>	<b>46.97%</b>	<b>\$ 191,797</b>	<b>\$ 136,598</b>	<b>71.22%</b>	<b>\$ 18,876</b>
<b>I Support Svce - Central Services -2800</b>							
1 Salaries	\$ 87,200	\$ 37,629	43.15%	\$ 76,459	\$ 37,447	48.98%	\$ (182)
2 Fringe Benefits	\$ 31,500	\$ 15,034	47.73%	\$ 30,603	\$ 15,172	49.58%	\$ 138
3 Purchased Services	\$ 162,000	\$ 134,985	83.32%	\$ 211,141	\$ 134,799	63.84%	\$ (187)
4 Supplies - Materials	\$ 29,400	\$ 29,954	101.88%	\$ 29,400	\$ 12,541	42.65%	\$ (17,413)
5 Capital Outlay	\$ 23,000	\$ 6,535	28.41%	\$ 21,500	\$ 5,915	27.51%	\$ (620)
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 333,100</b>	<b>\$ 224,138</b>	<b>67.29%</b>	<b>\$ 369,103</b>	<b>\$ 205,873</b>	<b>55.78%</b>	<b>\$ (18,264)</b>
<b>J Other Support Services</b>							
1 Salaries	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
2 Fringe Benefits	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
3 Purchased Services	\$ 100	\$ 948	948.00%	\$ 1,200	\$ 706	58.81%	\$ (242)
4 Supplies & Materials	\$ -	\$ -	#DIV/0!	\$ -	\$ 562	#DIV/0!	\$ 562
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	<b>\$ 100</b>	<b>\$ 948</b>	<b>948.00%</b>	<b>\$ 1,200</b>	<b>\$ 1,268</b>	<b>105.67%</b>	<b>\$ 320</b>
<b>Total Expenditures</b>	<b>\$5,189,168</b>	<b>\$ 2,500,021</b>	<b>48.18%</b>	<b>\$ 5,563,057</b>	<b>\$ 2,216,673</b>	<b>39.85%</b>	<b>\$ (283,348)</b>
<b>K Reserves &amp; Contingencies</b>							
1 Tabor Reserve	\$ 160,850			\$ 157,328			
2 Unassigned	\$ 1,493,146			\$ 1,778,438			
<b>Ending Reserves &amp; Contingencies</b>	<b>\$1,653,996</b>			<b>\$ 1,935,766</b>			
<b>Total Expenditures &amp; Reserves</b>	<b>\$6,843,164</b>			<b>\$ 7,498,823</b>			

HUERFANO SCHOOL DISTRICT RE-1  
**2ND QUARTER FISCAL YEAR 18/19 - COLORADO PRESCHOOL PROGRAM FUND 19**  
**COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR**  
**(Unaudited)**

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<b>I REVENUES</b>							
1 Other Local Revenue	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
2 ECARE State Funding	\$ 46,265	\$ -	0.0%	\$ 46,265	\$ -	0.0%	\$ -
3 Allocation From General Fund	\$ 105,735	\$ 18,788	17.8%	\$ 149,221	\$ 42,488	28.5%	\$ 23,699
<b>Total Revenues</b>	<b>\$ 152,000</b>	<b>\$ 18,788</b>	<b>12.4%</b>	<b>\$ 195,486</b>	<b>\$ 42,488</b>	<b>21.7%</b>	<b>\$ 23,699</b>
<b>II TOTAL EXPENDITURES</b>							
4 Salaries	\$ 81,166	\$ 39,723	48.9%	\$ 96,670	\$ 41,232	42.7%	\$ 1,509
5 Fringe Benefits	\$ 30,831	\$ 18,847	61.1%	\$ 53,605	\$ 18,492	34.5%	\$ (355)
6 Purchased Services	\$ 35,790	\$ 70	0.2%	\$ 39,817	\$ 21,411	53.8%	\$ 21,341
7 Supplies - Materials	\$ 4,000	\$ 1,335	33.4%	\$ 6,320	\$ 1,039	16.4%	\$ (296)
8 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	0.0%	\$ -
9 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ 647	#DIV/0!	\$ 647
<b>Total Expenditures</b>	<b>\$ 151,787</b>	<b>\$ 59,975</b>	<b>39.5%</b>	<b>\$ 196,412</b>	<b>\$ 82,821</b>	<b>42.2%</b>	<b>\$ 22,847</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>							
10	\$ 213	\$ (41,186)		\$ (926)	\$ (40,334)		
11 <b>Beginning Fund Balance</b>	\$ 7,304	\$ 7,304		\$ -	\$ -		
12 <b>Ending Fund Balance</b>	<b>\$ 7,517</b>	<b>\$ (33,882)</b>		<b>\$ (926)</b>	<b>\$ (40,334)</b>		
<b>III EXPENDITURE DETAIL</b>							
<b>Instruction</b>							
13 Salaries	\$ 72,726	\$ 39,723	54.6%	\$ 91,670	\$ 41,232	45.0%	\$ 1,509
14 Fringe Benefits	\$ 27,630	\$ 18,847	68.2%	\$ 51,505	\$ 18,492	35.9%	\$ (355)
15 Purchased Services	\$ 35,790	\$ 70	0.2%	\$ 4,317	\$ 21,411	496.0%	\$ 21,341
16 Supplies - Materials	\$ 4,000	\$ 1,335	33.4%	\$ 6,320	\$ 1,039	16.4%	\$ (296)
17 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	0.0%	\$ -
18 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ 647	0.0%	\$ 647
	<b>\$ 140,146</b>	<b>\$ 59,975</b>	<b>42.8%</b>	<b>\$ 153,812</b>	<b>\$ 82,821</b>	<b>53.8%</b>	<b>\$ 22,847</b>
<b>Support Svce - Central Services</b>							
19 Salaries	\$ 8,440	\$ -	0.0%	\$ 5,000	\$ -	0.0%	\$ -
20 Fringe Benefits	\$ 3,201	\$ -	0.0%	\$ 2,100	\$ -	0.0%	\$ -
21 Purchased Services	\$ -	\$ -	#DIV/0!	\$ 35,500	\$ -	0.0%	\$ -
22 Supplies - Materials	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
23 Capital Outlay	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
24 Other Expense	\$ -	\$ -	0.0%	\$ -	\$ -	0.0%	\$ -
	<b>\$ 11,641</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 42,600</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ -</b>
25 <b>Total Expenditures</b>	<b>\$ 151,787</b>	<b>\$ 59,975</b>	<b>39.5%</b>	<b>\$ 196,412</b>	<b>\$ 82,821</b>	<b>42.2%</b>	<b>\$ 22,847</b>
26 <b>Reserves &amp; Contingencies</b>							
27 Unassigned	\$ 7,517.00			\$ -			
<b>Ending Reserves &amp; Contingencies</b>	<b>\$ 7,517.00</b>			<b>\$ -</b>			
26 <b>Total Expenditures &amp; Reserves</b>	<b>\$ 159,304</b>			<b>\$ 196,412</b>			
	\$ 159,304			\$ 195,486			

**HUERFANO SCHOOL DISTRICT RE-1**  
**2ND QUARTER FISCAL YEAR 18/19 - - OTHER FUNDS**  
**COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR**  
**(Unaudited)**

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<b>Grant Fund</b>							
Beginning Fund Balance	-	-		-	-		
Revenue	430,625	3,537	0.8%	602,539	50,813	8.4%	47,276
Expenditures	43,062	227,974	529.4%	602,539	173,674	28.8%	(54,301)
Revenue over (under) expenditures	387,563	(224,438)		-	(122,861)		
<b>Ending Fund Balance</b>	<b>387,563</b>	<b>(224,438)</b>		<b>-</b>	<b>(122,861)</b>		
<b>Special Revenue Funds</b>							
<b>Food Service Fund</b>							
Beginning Fund Balance	11,890	11,890		56,389	110,015		
Revenue	331,400	148,414	44.8%	362,935	105,015	28.9%	(43,399)
Expenditures	343,290	148,276	43.2%	399,798	172,769	43.2%	24,494
Revenue over (under) expenditures	(11,890)	138		(36,863)	(67,754)		
<b>Ending Fund Balance</b>	<b>-</b>	<b>12,028</b>		<b>19,526</b>	<b>42,261</b>		
<b>Student Activity Fund</b>							
Beginning Fund Balance	-	-		18,329	42,315		
Revenue	195,400	107,237	54.9%	204,736	68,046	33.2%	(39,191)
Expenditures	195,400	65,296	33.4%	204,736	91,064	44.5%	25,769
Revenue over (under) expenditures	-	41,941		-	(23,018)		
<b>Ending Fund Balance</b>	<b>-</b>	<b>41,941</b>		<b>18,329</b>	<b>19,297</b>		
<b>Bond Redemption Fund</b>							
Beginning Fund Balance	709,289	709,289		677,513	700,659		
Revenue	400,075	69,855	17.5%	411,500	74,214	18.0%	4,359
Expenditures	430,000	397,800	92.5%	409,350	382,400	93.4%	(15,400)
Revenue over (under) expenditures	(29,925)	(327,945)		2,150	(308,186)		
<b>Ending Fund Balance</b>	<b>679,364</b>	<b>381,344</b>		<b>679,663</b>	<b>392,473</b>		
<b>Capital Projects Fund</b>							
Beginning Fund Balance	382,983	382,983		332,953	491,029		
Revenue	150,950	75,000	49.7%	150,950	40,189	26.6%	(34,811)
Expenditures	201,000	28,610	14.2%	635,953	31,241	4.9%	2,631
Revenue over (under) expenditures	(50,050)	46,390		(485,003)	8,948		
<b>Ending Fund Balance</b>	<b>332,933</b>	<b>429,373</b>		<b>(152,050)</b>	<b>499,977</b>		