

HUERFANO SCHOOL DISTRICT RE-1

**Second Quarter Financial Report
Fiscal Year 2019-2020**

HUERFANO SCHOOL DISTRICT RE-1
2ND QUARTER FISCAL YEAR 19/20 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Adopted Budget 2018-19	Year to Date 12/31/2018	% Received or Expended 2018-19	Adopted Budget 2019-20	Year to Date 12/31/2019	% Received or Expended 2019-20	Increase (Decrease) from Prior Year
I REVENUES							
1 Current Property Tax	\$ 2,022,925	\$ 129,968	6.42%	\$ 2,531,585	\$ 184,924	7.30%	\$ 54,956
2 Specific Ownership Taxes	\$ 211,226	\$ 132,646	62.80%	\$ 254,610	\$ 178,488	70.10%	\$ 45,842
3 Public School Finance Act	\$ 2,685,272	\$ 1,269,905	47.29%	\$ 2,297,413	\$ 1,237,576	53.87%	\$ (32,329)
Total School Finance	\$ 4,919,423	\$ 1,532,519	31.15%	\$ 5,083,608	\$ 1,600,988	31.49%	\$ 68,469
4 Other Taxes and Penalties	\$ -	\$ 20,770	#DIV/0!	\$ -	\$ 46,904	#DIV/0!	\$ 26,134
5 Specific Ownership Taxes--Bond	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Mineral Lease	\$ -	\$ 1,840	#DIV/0!	\$ 1,840	\$ 1,278	69.46%	\$ (562)
7 Secure Rural Funding	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
8 Cash in Lieu of Land Deductions	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
9 Earnings on Investments	\$ 6,950	\$ 24,776	356.49%	\$ 25,000	\$ 20,038	80.15%	\$ (4,738)
10 Rent/Leases	\$ 29,600	\$ 10,417	35.19%	\$ 25,000	\$ 19,500	78.00%	\$ 9,083
11 Local Grants	\$ 180,395	\$ 12,643	7.01%	\$ 244,455	\$ -	0.00%	\$ (12,643)
12 Other Local Revenue	\$ 16,795	\$ 26,756	159.31%	\$ 25,000	\$ 16,329	65.32%	\$ (10,427)
13 Small Attendance Center	\$ 95,000	\$ -	0.00%	\$ 90,000	\$ -	0.00%	\$ -
14 Read Act	\$ 20,000	\$ 17,531	87.66%	\$ 17,530	\$ 23,011	131.27%	\$ 5,480
15 Education of Handicapped via BOCES	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
16 Transportation	\$ 75,000	\$ 65,025	86.70%	\$ 65,025	\$ 61,692	94.87%	\$ (3,332)
17 Rural School Districts SB17-267/SB19-246	\$ 194,999	\$ 194,999	100.00%	\$ 127,514	\$ 135,015	105.88%	\$ (59,984)
18 Other State Sources	\$ 47,247	\$ 38,386	81.25%	\$ 348,132	\$ 186,093	53.45%	\$ 147,707
19 State Revenue Adjustments	\$ -	\$ (34,716)	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ 34,716
20 Transfer from (to) Insurance	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
21 Transfer from (to) Activities	\$ (100,000)	\$ (24,999)	25.00%	\$ (100,000)	\$ (185,184)	185.18%	\$ (160,185)
22 Transfer from (to) Nutrition Services	\$ (25,000)	\$ (6,250)	25.00%	\$ (71,478)	\$ (35,739)	50.00%	\$ (29,489)
23 Transfer from (to) Capital Projects	\$ (150,000)	\$ (37,500)	25.00%	\$ (51,000)	\$ (25,500)	50.00%	\$ 12,000
24 Allocation to Colorado Preschool	\$ (149,221)	\$ (42,488)	28.47%	\$ (204,064)	\$ (51,474)	25.22%	\$ (8,987)
Total Revenues	\$ 5,161,188	\$ 1,799,709	34.87%	\$ 5,626,562	\$ 1,812,951	32.22%	\$ 13,241
II TOTAL EXPENDITURES							
1 Salaries	\$ 2,995,537	\$ 1,202,016	40.13%	\$ 3,204,408	\$ 1,612,137	50.31%	\$ 410,121
2 Fringe Benefits	\$ 1,154,343	\$ 463,786	40.18%	\$ 1,251,731	\$ 633,986	50.65%	\$ 170,201
3 Purchased Services	\$ 897,722	\$ 281,414	31.35%	\$ 890,633	\$ 374,460	42.04%	\$ 93,046
4 Supplies - Materials	\$ 479,205	\$ 252,565	52.71%	\$ 589,378	\$ 296,296	50.27%	\$ 43,731
5 Capital Outlay	\$ 26,500	\$ 6,343	23.94%	\$ 30,000	\$ 254,620	848.73%	\$ 248,276
6 Other Expense	\$ 9,750	\$ 10,548	108.19%	\$ 12,100	\$ 3,739	30.90%	\$ (6,810)
Total Expenditures	\$ 5,563,057	\$ 2,216,673	39.85%	\$ 5,978,250	\$ 3,175,237	53.11%	\$ 958,564
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (401,869)	\$ (416,964)		\$ (351,688)	\$ (1,362,287)		\$ (945,323)
Beginning Fund Balance	\$ 2,337,635	\$ 2,337,635		\$ 2,259,022	\$ 2,259,022		
Ending Fund Balance	\$ 1,935,766	\$ 1,920,671		\$ 1,907,334	\$ 896,735		

HUERFANO SCHOOL DISTRICT RE-1
2ND QUARTER FISCAL YEAR 19/20 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

	Adopted Budget 2018-19	Year to Date 12/31/2018	% Received or Expended 2018-19	Adopted Budget 2019-20	Year to Date 12/31/2019	% Received or Expended 2019-20	Increase (Decrease) from Prior Year
III EXPENDITURE DETAIL							
A Instruction - 0010-2099							
1 Salaries	\$ 1,876,242	\$ 656,575	34.99%	\$ 1,983,057	\$ 983,350	49.59%	\$ 326,775
2 Fringe Benefits	\$ 748,618	\$ 258,559	34.54%	\$ 787,662	\$ 394,971	50.14%	\$ 136,412
3 Purchased Services	\$ 212,591	\$ 57,440	27.02%	\$ 185,527	\$ 57,250	30.86%	\$ (191)
4 Supplies - Materials	\$ 102,466	\$ 48,900	47.72%	\$ 137,583	\$ 84,903	61.71%	\$ 36,003
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ 5,400	#DIV/0!	\$ 5,400
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 2,939,917	\$ 1,021,475	34.75%	\$ 3,093,829	\$ 1,525,875	49.32%	\$ 504,400
B Pupil Support- 2100							
1 Salaries	\$ 137,512	\$ 39,435	28.68%	\$ 177,506	\$ 87,311	49.19%	\$ 47,876
2 Fringe Benefits	\$ 51,339	\$ 15,096	29.41%	\$ 72,244	\$ 33,812	46.80%	\$ 18,716
3 Purchased Services	\$ 11,355	\$ 2,469	21.74%	\$ 4,000	\$ 4,884	122.11%	\$ 2,416
4 Supplies - Materials	\$ 250	\$ 150	59.89%	\$ 250	\$ 1,034	413.55%	\$ 884
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 200,456	\$ 57,150	28.51%	\$ 254,000	\$ 127,041	50.02%	\$ 69,891
C Instructional Support -2200							
1 Salaries	\$ 17,300	\$ 7,689	44.44%	\$ 17,800	\$ 9,385	52.72%	\$ 1,696
2 Fringe Benefits	\$ 10,781	\$ 4,039	37.46%	\$ 9,172	\$ 4,407	48.05%	\$ 368
3 Purchased Services	\$ 97,083	\$ 7,170	7.39%	\$ 24,300	\$ 13,302	54.74%	\$ 6,131
4 Supplies - Materials	\$ 400	\$ 176	43.91%	\$ 4,000	\$ 927	23.18%	\$ 751
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 125,564	\$ 19,074	15.19%	\$ 55,272	\$ 28,021	50.70%	\$ 8,947
D Support Svce -General Admin -2300							
1 Salaries	\$ 112,553	\$ 57,559	51.14%	\$ 108,656	\$ 61,571	56.67%	\$ 4,012
2 Fringe Benefits	\$ 28,363	\$ 24,210	85.36%	\$ 28,828	\$ 25,894	89.82%	\$ 1,683
3 Purchased Services	\$ 35,500	\$ 21,320	60.06%	\$ 58,800	\$ 20,354	34.62%	\$ (966)
4 Supplies - Materials	\$ 750	\$ 30	4.01%	\$ 1,300	\$ 103	7.89%	\$ 73
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ 9,500	\$ 8,816	92.80%	\$ 10,000	\$ 2,672	26.72%	\$ (6,144)
	\$ 186,666	\$ 111,936	59.97%	\$ 207,584	\$ 110,593	53.28%	\$ (1,343)
E Support Svce -School Admin - 2400							
1 Salaries	\$ 283,482	\$ 154,804	54.61%	\$ 339,083	\$ 171,342	50.53%	\$ 16,538
2 Fringe Benefits	\$ 130,824	\$ 52,668	40.26%	\$ 128,240	\$ 61,436	47.91%	\$ 8,767
3 Purchased Services	\$ 35,660	\$ 6,525	18.30%	\$ 28,750	\$ 6,848	23.82%	\$ 323
4 Supplies - Materials	\$ 12,719	\$ 10,568	83.09%	\$ 19,025	\$ 11,876	62.42%	\$ 1,308
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ 75	\$ 1,133	1510.45%	\$ 1,500	\$ 860	57.33%	\$ (273)
	\$ 462,760	\$ 225,699	48.77%	\$ 516,598	\$ 252,363	48.85%	\$ 26,663
F Business Services -2500							
1 Salaries	\$ 145,284	\$ 72,642	50.00%	\$ 146,784	\$ 74,267	50.60%	\$ 1,625
2 Fringe Benefits	\$ 53,513	\$ 26,455	49.44%	\$ 55,704	\$ 26,849	48.20%	\$ 394
3 Purchased Services	\$ 33,620	\$ 9,215	27.41%	\$ 19,100	\$ 9,162	47.97%	\$ (53)
4 Supplies - Materials	\$ 7,550	\$ 493	6.52%	\$ 9,600	\$ 4,710	49.06%	\$ 4,218
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 239,967	\$ 108,805	45.34%	\$ 231,188	\$ 114,988	49.74%	\$ 6,183

HUERFANO SCHOOL DISTRICT RE-1
2ND QUARTER FISCAL YEAR 19/20 - GENERAL FUND BY PROGRAM (Fund 10 Only)
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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G Facilities, Main. & Operation of Plant -2600							
1 Salaries	\$ 267,272	\$ 107,554	40.24%	\$ 213,031	\$ 105,153	49.36%	\$ (2,401)
2 Fringe Benefits	\$ 69,055	\$ 47,273	68.46%	\$ 95,698	\$ 47,422	49.55%	\$ 150
3 Purchased Services	\$ 239,900	\$ 27,083	11.29%	\$ 73,880	\$ 29,520	39.96%	\$ 2,436
4 Supplies - Materials	\$ 266,400	\$ 146,458	54.98%	\$ 315,500	\$ 134,078	42.50%	\$ (12,380)
5 Capital Outlay	\$ 3,000	\$ 428	14.27%	\$ 5,000	\$ -	0.00%	\$ (428)
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 845,627	\$ 328,795	38.88%	\$ 703,109	\$ 316,173	44.97%	\$ (12,623)
H Pupil Transportation Services -2700							
1 Salaries	\$ 79,433	\$ 68,310	86.00%	\$ 142,659	\$ 69,815	48.94%	\$ 1,505
2 Fringe Benefits	\$ 31,247	\$ 20,313	65.01%	\$ 43,508	\$ 21,343	49.06%	\$ 1,030
3 Purchased Services	\$ 19,672	\$ 14,686	74.66%	\$ 23,500	\$ 18,476	78.62%	\$ 3,790
4 Supplies - Materials	\$ 59,270	\$ 32,688	55.15%	\$ 69,545	\$ 35,866	51.57%	\$ 3,178
5 Capital Outlay	\$ 2,000	\$ -	0.00%	\$ -	\$ -	#DIV/0!	\$ -
6 Other Expense	\$ 175	\$ 600	342.57%	\$ 600	\$ 207	34.42%	\$ (393)
	\$ 191,797	\$ 136,598	71.22%	\$ 279,812	\$ 145,707	52.07%	\$ 9,109
I Support Svce - Central Services -2800							
1 Salaries	\$ 76,459	\$ 37,447	48.98%	\$ 75,833	\$ 38,517	50.79%	\$ 1,070
2 Fringe Benefits	\$ 30,603	\$ 15,172	49.58%	\$ 30,673	\$ 15,442	50.34%	\$ 270
3 Purchased Services	\$ 211,141	\$ 134,799	63.84%	\$ 252,516	\$ 193,774	76.74%	\$ 58,975
4 Supplies - Materials	\$ 29,400	\$ 12,541	42.65%	\$ 32,575	\$ 22,172	68.06%	\$ 9,631
5 Capital Outlay	\$ 21,500	\$ 5,915	27.51%	\$ 25,000	\$ 71,357	285.43%	\$ 65,442
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 369,103	\$ 205,873	55.78%	\$ 416,597	\$ 341,262	81.92%	\$ 135,388
J Other Support Services							
1 Salaries	\$ -	\$ -	#DIV/0!	\$ -	\$ 11,425	#DIV/0!	\$ 11,425
2 Fringe Benefits	\$ -	\$ -	#DIV/0!	\$ -	\$ 2,411	#DIV/0!	\$ 2,411
3 Purchased Services	\$ 1,200	\$ 706	58.81%	\$ 220,260	\$ 20,891	9.48%	\$ 20,185
4 Supplies & Materials	\$ -	\$ 562	#DIV/0!	\$ -	\$ 627	#DIV/0!	\$ 65
5 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ 177,862	#DIV/0!	\$ 177,862
6 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 1,200	\$ 1,268	105.67%	\$ 220,260	\$ 213,216	96.80%	\$ 211,948
Total Expenditures	\$5,563,057	\$ 2,216,673	39.85%	\$ 5,978,250	\$ 3,175,237	53.11%	\$ 958,564
K Reserves & Contingencies							
1 Tabor Reserve	\$ 157,328			\$ 179,348			
2 Unassigned	\$ 1,778,438			\$ 1,727,986			
Ending Reserves & Contingencies	\$1,935,766			\$ 1,907,334			
Total Expenditures & Reserves	\$7,498,823			\$ 7,885,584			

HUERFANO SCHOOL DISTRICT RE-1
2ND QUARTER FISCAL YEAR 19/20 - COLORADO PRESCHOOL PROGRAM FUND 19
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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I REVENUES							
1 Other Local Revenue	\$ -	\$ -	#DIV/0!	\$ -	\$ 971	#DIV/0!	\$ (971)
2 ECARE State Funding	\$ 46,265	\$ -	0.0%	\$ 46,265	\$ -	0.0%	\$ -
3 Allocation From General Fund	\$ 149,221	\$ 42,488	28.5%	\$ 157,799	\$ 102,949	65.2%	\$ 60,461
Total Revenues	\$ 195,486	\$ 42,488	21.7%	\$ 204,064	\$ 103,920	50.9%	\$ 61,432
II TOTAL EXPENDITURES							
4 Salaries	\$ 96,670	\$ 41,232	42.7%	\$ 105,533	\$ 36,900	35.0%	\$ (4,331)
5 Fringe Benefits	\$ 53,605	\$ 18,492	34.5%	\$ 48,770	\$ 14,064	28.8%	\$ (4,428)
6 Purchased Services	\$ 39,817	\$ 21,411	53.8%	\$ 44,495	\$ 56,804	127.7%	\$ 35,393
7 Supplies - Materials	\$ 6,320	\$ 1,039	16.4%	\$ 4,165	\$ 1,421	34.1%	\$ 381
8 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
9 Other Expense	\$ -	\$ 647	#DIV/0!	\$ 1,100	\$ 382	34.7%	\$ (265)
Total Expenditures	\$ 196,412	\$ 82,821	42.2%	\$ 204,064	\$ 109,571	53.7%	\$ 26,750
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES							
10	\$ (926)	\$ (40,334)		\$ 0	\$ (5,651)		
11 Beginning Fund Balance	\$ -	\$ -		\$ 21,103	\$ 21,103		
12 Ending Fund Balance	\$ (926)	\$ (40,334)		\$ 21,103	\$ 15,452		
III EXPENDITURE DETAIL							
Instruction							
13 Salaries	\$ 91,670	\$ 41,232	45.0%	\$ 105,533	\$ 36,900	35.0%	\$ (4,331)
14 Fringe Benefits	\$ 51,505	\$ 18,492	35.9%	\$ 48,770	\$ 14,064	28.8%	\$ (4,428)
15 Purchased Services	\$ 4,317	\$ 21,411	496.0%	\$ 44,495	\$ 56,804	127.7%	\$ 35,393
16 Supplies - Materials	\$ 6,320	\$ 1,039	16.4%	\$ 4,165	\$ 1,421	34.1%	\$ 381
17 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
18 Other Expense	\$ -	\$ 647	#DIV/0!	\$ 1,100	\$ 382	34.7%	\$ (265)
	\$ 153,812	\$ 82,821	53.8%	\$ 204,064	\$ 109,571	53.7%	\$ 26,750
Support Svce - Central Services							
19 Salaries	\$ 5,000	\$ -	0.0%	\$ -	\$ -	#DIV/0!	\$ -
20 Fringe Benefits	\$ 2,100	\$ -	0.0%	\$ -	\$ -	#DIV/0!	\$ -
21 Purchased Services	\$ 35,500	\$ -	0.0%	\$ -	\$ -	#DIV/0!	\$ -
22 Supplies - Materials	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
23 Capital Outlay	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
24 Other Expense	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!	\$ -
	\$ 42,600	\$ -	0.0%	\$ -	\$ -	#DIV/0!	\$ -
25 Total Expenditures	\$ 196,412	\$ 82,821	42.2%	\$ 204,064	\$ 109,571	53.7%	\$ 26,750
26 Reserves & Contingencies							
27 Unassigned	\$ (926)			\$ 21,103			
Ending Reserves & Contingencies	\$ (926)			\$ 21,103			
26 Total Expenditures & Reserves	\$ 195,486			\$ 225,167			
	\$ 195,486	OK		\$ 225,167	OK		

HUERFANO SCHOOL DISTRICT RE-1
2ND QUARTER FISCAL YEAR 19/20 - - OTHER FUNDS
COMPARISON OF REVENUES AND EXPENDITURES TO PRIOR YEAR
(Unaudited)

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Grant Fund							
Beginning Fund Balance	-	-		-	-		
Revenue	602,539	50,813	8.4%	466,181	186,262	40.0%	135,449
Expenditures	602,539	173,674	28.8%	466,181	198,761	42.6%	25,087
Revenue over (under) expenditures	-	(122,861)		-	(12,499)		
Ending Fund Balance	-	(122,861)		-	(12,499)		
Special Revenue Funds							
Food Service Fund							
Beginning Fund Balance	56,389	110,015		24,893	73,640		
Revenue	362,935	105,015	28.9%	374,001	183,448	49.1%	78,432
Expenditures	399,798	172,769	43.2%	398,894	175,185	43.9%	2,415
Revenue over (under) expenditures	(36,863)	(67,754)		(24,893)	8,263		
Ending Fund Balance	19,526	42,261		-	81,903		
Student Activity Fund							
Beginning Fund Balance	18,329	42,315		99,400	32,124		
Revenue	204,736	68,046	33.2%	286,202	228,756	79.9%	160,710
Expenditures	204,736	91,064	44.5%	236,839	83,632	35.3%	(7,432)
Revenue over (under) expenditures	-	(23,018)		49,363	145,124		
Ending Fund Balance	18,329	19,297		148,763	177,248		
Bond Redemption Fund							
Beginning Fund Balance	677,513	700,659		702,809	747,927		
Revenue	411,500	74,214	18.0%	1,112,159	83,766	7.5%	9,552
Expenditures	409,350	382,400	93.4%	1,112,159	200	0.0%	(382,200)
Revenue over (under) expenditures	2,150	(308,186)		-	83,566		
Ending Fund Balance	679,663	392,473		702,809	733,927		
Capital Projects Fund							
Beginning Fund Balance	332,953	491,029		548,003	582,975		
Revenue	150,950	40,189	26.6%	603,003	75,003	12.4%	34,814
Expenditures	635,953	31,241	4.9%	603,003	39,485	6.5%	8,245
Revenue over (under) expenditures	(485,003)	8,948		-	35,517		
Ending Fund Balance	(152,050)	499,977		548,003	618,492		